

Date: August 14, 2024

BSE Limited 25 th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)
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Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This has reference to the provisions of SEBI Listing Regulations, including Regulation 30 read with Schedule III, and our earlier disclosure dated May 9, 2023, pertaining to the Board of Directors of Gabriel India Limited (“**Company**”) approving execution of a joint venture agreement between the Company, Inalfa Roof Systems Group B.V., a corporation incorporated under the laws of The Netherlands (“**Inalfa**”) and Inalfa Gabriel Sunroof Systems Private Limited (“**JVA**”), subject to receipt of the requisite approvals (including requisite corporate, statutory and regulatory approvals) by Inalfa including the approval from the competent authority in terms of Press Note No. 3 (2020 Series) dated April 17, 2020, as promulgated by Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (FDI Policy Section) (“**DPIIT**”) read with Consolidated FDI Policy, as promulgated by DPIIT and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 (“**PN3 Approval**”).

In connection to the aforesaid, we note that the application for PN3 Approval filed by Inalfa has been rejected by the Ministry of Heavy Industries, Government of India, vide its communication dated August 14, 2024.

The Company is currently evaluating the same and will provide updates to the stock exchange in due course.

We would request you to please take note of the above.

Thanking You

Yours Faithfully
For Gabriel India Limited

Nilesh Jain
Company Secretary