

February 14, 2019

29th Milestone,
Pune-Nashik Highway,
Village Kuruli, Tal : Khed,
Dist. Pune - 410 501 (India)
Tel. : + 91 - 2135 - 610700, 610757
Fax : + 91 - 2135 - 610787, 610796
www.anandgroupindia.com

BSE Limited

25th Floor, P. J. Towers,
Dalal Street,
MUMBAI - 400 001
(Company Code: 505714)

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
(Company Code: GABRIEL)

Sub: Outcome of Board Meeting

Ref : Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We would like to inform you that the Board of Directors of the Company has approved and adopted the Un-audited Financial Results for the quarter ended December 31, 2018 at their meeting held on February 14, 2019. The meeting commenced at 09.05 A.M and concluded at 03.00 P.M.

A copy of the Un-audited Financial results along with the Limited review report of the Statutory Auditors for the quarter ended December 31, 2018 as adopted by the Board of Directors are enclosed.

We request you to take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited



Nilesh Jain
Company Secretary



Encl : a/a

Email Id: secretarial@gabriel.co.in

ANAND >>

Registered Office :
29th Milestone,
Pune-Nashik Highway,
Village Kuruli, Taluka Khed,
Dist. Pune - 410 501 (India)
www.gabrielindia.com
CIN - L34101PN1961PLC015735

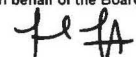
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Particulars	Quarter ended			Year To Date		(Rupees Million)
	31.12.2018	31.12.2017	30.09.2018	31.12.2018	31.12.2017	Year ended
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	5,100.04	4,470.58	5,415.31	15,661.54	13,829.24	18,796.86
Other income	25.86	14.74	20.99	65.39	46.20	70.75
TOTAL INCOME	5,125.90	4,485.32	5,436.30	15,726.93	13,875.44	18,867.61
EXPENSES						
Cost of materials consumed	3,735.45	3,239.18	3,913.18	11,258.73	9,511.57	13,013.95
Purchase of stock-in-trade	49.58	50.40	58.59	149.23	119.77	166.05
(Increase) / decrease in finished goods, work-in-progress and stock-in trade	(79.66)	(127.61)	(52.72)	(111.06)	(70.57)	(73.72)
Excise duty	-	-	-	-	465.51	465.51
Employee benefits expense	377.79	352.20	390.52	1,166.14	1,015.97	1,376.66
Finance costs	5.86	4.58	8.00	21.39	21.72	28.87
Depreciation and amortisation expense	100.22	92.24	100.14	306.00	276.33	382.93
Other expenses	586.67	552.85	590.85	1,763.32	1,537.83	2,135.72
TOTAL EXPENSES	4,775.91	4,163.84	5,008.56	14,553.75	12,878.13	17,495.97
Profit before tax	349.99	321.48	427.74	1,173.18	997.31	1,371.64
Tax expenses						
Current tax	122.29	124.40	133.81	351.55	319.57	410.01
(Less): MAT credit entitlement	-	-	-	-	-	(17.35)
Deferred tax	7.27	(18.26)	4.47	44.64	(7.66)	36.61
PROFIT FOR THE PERIOD (A)	220.43	215.34	289.46	776.99	685.40	942.37
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	(7.71)	15.61	(3.09)	(18.93)	1.72	(0.33)
Tax on above	2.69	(5.41)	1.08	6.61	(0.60)	0.12
Items that will be reclassified subsequently to profit or loss						
Change in fair value of cash flow hedge	(44.68)	(3.99)	17.54	(60.26)	36.82	59.10
Tax on above	15.61	1.05	(6.18)	21.00	(12.74)	(20.52)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(34.09)	7.26	9.35	(51.58)	25.20	38.37
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	186.34	222.60	298.81	725.41	710.60	980.74
Paid up equity share capital (Face Value Re.1/- each)	143.64	143.64	143.64	143.64	143.64	143.64
Other equity (FY 2017-18)						5105.21
Earning per share (in Rs.) (of Re. 1 each) (not annualised)						
Basic and Diluted	1.53	1.50	2.02	5.41	4.77	6.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February 2019. The Statutory Auditors have expressed an unmodified conclusion on these results.
 - As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
 - Revenue is net of Goods and Service Tax (GST), however excise duty paid for the period ended 31st December 2017 & 31st March 2018 is included in the Revenue for the relevant period, disclosed above.
 - Effective 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1st April, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
 - The figures for the previous period have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's web site www.gabrielindia.com

For and on behalf of the Board



ANJALI SINGH
Chairperson

DIN No. 02082840

Place : New Delhi

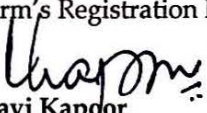
Date : 14th February 2019

Independent Auditor's Review Report on the Financial Results of Gabriel India Limited for the quarter and nine months ended December 31, 2018

To,
Board of Directors
Gabriel India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Gabriel India Limited ("the Company") for the quarter and nine months ended December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration Number 105102W


Ravi Kapoor
Partner

Membership Number: 040404
Pune
New Delhi, February 14, 2019
T + 91 020 60601005/8/7/8/9

+ 91 020 25666932/32926341
E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,
Lane No.10, Prabhat Road,
Erandwane, Pune - 411 004, India



Bengaluru
T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi
T + 91 011 4905 7624
E bkkdelhi@bkkhareco.com
A - 4, Westend,
Rao Tula Ram Marg,
New Delhi - 110021,
India