

Date: August 06, 2024

BSE Limited 25 th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)
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Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI circular dated 9th September 2015

Pursuant to the provisions of Regulation 30 of the SEBI LODR Regulations, we hereby wish to inform you that Gabriel India Limited (“the Company”) had entered into a Group Captive Arrangement in terms of Electricity Act, 2003 read with Electricity Rules, 2005 pursuant to which a Group Captive Power Plant was set up by TP Solapur Solar Limited (a Special Purpose Vehicle) for collective use of several industrial consumers (Group Captive Consumers) who together should hold at least 26 per cent of the total equity in the power plant/ generating plant and together shall be consuming over 51 per cent of the power produced.

Pursuant to a Power Purchase Agreement executed by the Company with TP Solapur Solar Limited, the Company’s shareholding already held in TP Solapur Solar Limited has in aggregate increased to 5.688% of total equity share capital of TP Solapur Solar Limited on **August 06, 2024**.

Relevant particulars as required under the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are provided in **Annexure I** hereto.

We would request you to please take note of the above and bring the same to the notice of all concerned.

Thanking You

Yours Faithfully
For Gabriel India Limited

Nilesh Jain
Company Secretary

Encl: as above

Annexure I

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	TP Solapur Solar Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Industry to which the entity being acquired belongs	Power Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company had entered into a Group Captive Arrangement in terms of Electricity Act, 2003 read with Electricity Rules, 2005 pursuant to which a Group Captive Power Plant was set up by TP Solapur Solar Limited (a Special Purpose Vehicle) for collective use of several industrial consumers (Group Captive Consumers) who together should hold at least 26 per cent of the total equity in the power plant/ generating plant and together shall be consuming over 51 per cent of the power produced. Pursuant to investment by the Company in the equity shares of TP Solapur Solar Limited, its shareholding already held in TP Solapur Solar Limited has in aggregate increased to 5.688% of total equity share capital of TP Solapur Solar Limited on 06/08/2024 .
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	TP Solapur Solar Limited has allotted equity shares to the Company on 06/08/2024 .

7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Face value of Rs. 10/-
9	Percentage of shareholding / control acquired and / or number of shares acquired	5.688% of total equity share capital of TP Solapur Solar Limited
10	<ul style="list-style-type: none"> • Brief background about the entity acquired in terms of products/line of business acquired, • Date of incorporation, • History of last 3 years turnover, Country in which the acquired entity has presence and • Any other significant information (in brief); 	Not Applicable