

Ref : GAJA/CS/26/2026-27

Date: October 28, 2026

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: GAJA	BSE Scrip Code: 544885
ISIN: INE18UN01038	ISIN: INE18UN01038

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Order involving the Company's promoters, directors and subsidiary – Order of the Hon'ble High Court of Punjab and Haryana**

Ref: CRM-M- 49036 and 52587 of 2023, before the Hon'ble High Court of Judicature at Punjab and Haryana (*the Hon'ble "High Court"*).

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dt. January 30, 2026 ("**Master Circular**"), we wish to inform the Exchanges of the update on a litigation matter previously disclosed under the section "Outstanding Litigation and Material Developments" in the Company's Prospectus dated August 21, 2026.

The order pertains to two separate petitions filed before the Hon'ble High Court by (i) Mr. Gopal Jain, Managing Director and CEO ("**Petitioner 1**"); and (ii) Mr. Imran Jafar, Executive Director and Gaja Trustee Company Private Limited (acting as a trustee of Gaja Capital India Fund-I), a subsidiary of the Company ("**Petitioners 2**"), respectively (Petitioner 1 and Petitioner 2, collectively, the "**Petitioners**").

The requisite details in relation to the aforesaid order, as prescribed under the SEBI Listing Regulations and the aforesaid Master Circular, are set out in **Annexure A** to this intimation.

We request you to kindly take the same on record. The details are also posted on the company's website at www.gajacapital.com

Thanking You,

For **Gaja Alternative Asset Management Limited**

Ishu
Jain
Ishu Jain

Digitally signed
by Ishu Jain
Date: 2026.10.28
19:44:19 +05'30'

Company Secretary and Compliance Officer

Membership No.: F10679

Encl:a/a

GAJA ALTERNATIVE ASSET MANAGEMENT LIMITED

Corporate Office :1402, Tower 2B, One World Center,
S.B. Marg, Lower Parel, Mumbai –400013

Tel: 91-22-2421 2280 | Email: Compliance@gajacapital.com |

Registered Office: 302, 3rd Floor, Kanchenjunga
Building 18, Barakhamba Road, New Delhi 110001

CIN: U67190DL1999PLC099260 | Website: www.gajacapital.com

Annexure A

Disclosure under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 -
Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body
against the listed entity or its directors, key managerial personnel, senior management, promoter or
subsidiary, in relation to the listed entity,

Particulars	Details
Name of the authority;	The Hon'ble High Court of Punjab and Haryana
Nature and details of the action(s) taken, initiated or order(s) passed;	The Company notes the order dated October 27, 2026 passed by the Hon'ble High Court of Punjab and Haryana at Chandigarh in relation to petitions seeking quashing of FIR No. 0150 of 2022 ("FIR"), concerning EuroKids International Limited. The matter, including the proceedings before the High Court, was previously disclosed in the offer documents issued in connection with the Company's initial public offering, including under the sections "Risk Factors" and "Outstanding Litigation and Material Developments". The proceedings relate to an investment made by Gaja Capital India Fund-I, an entity advised by the Company, in EuroKids International Limited, one of the Fund's portfolio companies. Mr. Gopal Jain and Mr. Imran Jafar served as nominee directors of the Fund on the board of EuroKids International Limited. The High Court, vide its order dated October 27, 2026, dismissed the petitions seeking quashing of the FIR. The order relates to the petitions seeking quashing of the FIR and does not constitute an adjudication of the allegations contained in the FIR. The underlying proceedings will continue in accordance with law. The Petitioners are reviewing the detailed order and will take such further legal steps as may be advised in accordance with applicable law, including filing any appeals within the applicable period.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	October 27, 2026
details of the violation(s)/contravention(s)	The matter relates to the allegations forming the subject matter of FIR, as referred to above.

GAJA ALTERNATIVE ASSET MANAGEMENT LIMITED

Corporate Office :1402, Tower 2B, One World Center,
S.B. Marg, Lower Parel, Mumbai -400013
Tel: 91-22-2421 2280 | Email: Compliance@gajacapital.com |

Registered Office: 302, 3rd Floor, Kanchenjunga
Building 18, Barakhamba Road, New Delhi 110001
CIN: U67190DL1999PLC099260 | Website: www.gajacapital.com

committed or alleged to be committed;	
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's current assessment, the order does not have any material impact on the current operations of the Company, its management responsibilities or its ability to manage and advise its funds, and the business continues to operate in the ordinary course. The High Court's order does not, by itself, impose any financial liability on the Company. The Company and the concerned individuals are reviewing the detailed order and will take such further legal steps as may be advised.