GAJA CAPITAL

Ref : GAJA/CS/30/2026-27 **Date: November 04, 2026**

To, **National Stock Exchange of India Limited ("NSE")** Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, **BSE Limited ("BSE")** Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol**: GAJA**	BSE Scrip Code**: 544885**
ISIN**:** INE18UN01038	ISIN**:** INE18UN01038

Sub: Disclosure under Regulation 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Press Release

Dear Sir/Ma'am,

Pursuant to Regulation 62 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We forward herewith a copy of the Press Release issued by the Company on the Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter and Half year ended September 30, 2026.

Kindly take the same on records and arrange to bring this to the notice of all concerned.

The details are also posted on the company's website at www.gajacapital.com.

Thanking You,
For **Gaja Alternative Asset Management Limited**

Ishu Jain Digitally signed by Ishu Jain Date: 2026.11.04 10:14:29 +05'30'

Ishu Jain
Company Secretary and Compliance Officer
Membership No.: F10679
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S.B. Marg Lower Parel, Mumbai- 400013

Gaja Alternative Asset Management Limited reports Q2 FY27 results: total income up 26% and PAT up 138% over the previous quarter

Mumbai, November 4, 2026: The Board of Directors of Gaja Alternative Asset Management Limited ("GAAML" or "the Company"), at its meeting held today, approved the unaudited consolidated financial results of the Company and its subsidiaries, together referred to as the "Group", for the quarter and half year ended 30 September 2026.

TOTAL INCOME, H1 FY27	PROFIT AFTER TAX, H1 FY27	COST-TO-INCOME RATIO, H1 FY27	NET WORTH
INR 117.3 Cr	INR 91.9 Cr	29.5%	INR 1,106 Cr

Mr. Gopal Jain, Managing Director & CEO, said: "In the first half of FY27 we earned total income of INR 117.3 Cr and profit after tax of INR 91.9 Cr. Our H1 performance shows the strength of the underlying franchise: income came from three of our funds, profit after tax grew 48% over the first half of FY26, and the Board has declared an interim dividend of 50 paise per share, following a 75 paise dividend for FY26. We have strengthened the balance sheet. Net worth now exceeds INR 1,100 Cr and we carry no debt. Our strong balance sheet now contributes to growth as treasury income, a fourth pillar alongside management fees, carried interest and gains on sponsor commitments. A significant part of our net worth is in cash and liquid investments which gives us a greatly enhanced capacity to raise new funds."

BUSINESS HIGHLIGHTS

- **Existing funds:** Fund IV made two new investments during the quarter, taking its portfolio to nine companies. Currently, the Fund's deployment is at 87% of committed capital. This quarter also saw a significant liquidity event from Fund II. Taken together, H1 performance reflects income from three of the four Gaja Capital Funds.
- **New funds:** Eastgate Secondaries strengthened its investment team with a senior hire who brings over 20 years of full cycle private equity investing experience.

FINANCIAL HIGHLIGHTS

INR Cr	Q2 FY27	Q1 FY27	%	H1 FY27	H1 FY26	%
Total income	**65.5**	**51.8**	26%	**117.3**	**110.4**	6%
Total expenses	**14.7**	**19.9**	(26%)	**34.6**	**41.6**	(17%)
Profit after tax (PAT)	**64.7**	**27.2**	138%	**91.9**	**62.1**	48%
EPS (INR, annualised)	**20.2**	**9.5**	113%	**15.1**	**11.0**	38%

- Cost to Income ratio improved to 29.5% during H1 FY27 compared to 37.7% over the same period last year
- Net worth grew to INR 1,106.2 Cr as of 30 Sep 2026 (62% being cash and liquid investments)
- Q2 FY27 PAT includes a gain of INR 15.0 Cr on account of reversal of deferred tax charge
- The Board has recommended an interim dividend of 10% (INR 0.50 per share)

ABOUT GAJA ALTERNATIVE ASSET MANAGEMENT LIMITED ("COMPANY")

Gaja Alternative Asset Management Limited is a listed pure-play alternatives manager and one of India's most established alternative AMCs, with more than two decades of experience, listed on NSE (GAJA) and BSE (544885). The Company acts as a fund manager to India-focused funds (Category II AIFs) and as adviser to offshore funds, which invest in innovation-led, high-growth, mid-market businesses. As an experienced, independent and home-grown alternatives AMC, the platform combines sector-led investing with active ownership across strategy, governance and operations.

FOR FURTHER INFORMATION

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