

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Lifestyle Fashions Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Future Corporate Resources Ltd., PIL Industries Ltd., Gargi Developers Pvt. Ltd., Central Departmental Stores Pvt. Ltd., Tirumal Trading and Investment Consultants Pvt. Ltd., Arlette Infrastructure Pvt. Ltd.		
		PACs	Kishore Biyani, Future Retail Ltd., MANZ Retail Pvt. Ltd., RYKA Commercial Ventures Pvt. Ltd., Akar Estate & Finance Pvt. Ltd., Future Capital Investment Pvt. Ltd., Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani, Avni Biyani.		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5	Details of the acquisition / disposal as follows	Number of Shares Acquired	Number of Shares Inter se Transferred	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of :				
	a) # Shares carrying voting rights	4,39,67,072	-	28.46	28.46
	## Shares carrying voting rights held by PACs	3,99,97,770	-	25.89	25.89
	b) Shares in the nature of encumbrance (pledge/mortgage/nor disposal/underlying/other)	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	-
	Total (a+b+c+d)	8,39,64,842	-	54.36	54.36
	Details of acquisition / sale				
	a) Shares carrying voting rights acquired	37,39,221	1,25,000	2.50	2.50
	b) VRs acquired /sold otherwise than by shares	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-	-
	Total (a+b+c+d)	37,39,221	1,25,000	2.50	2.50
	After the acquisition / sale, holding of:				
	a) # Shares carrying voting rights	-	5,06,72,863	32.80	32.80
	## Shares carrying voting rights held by PACs	-	3,69,06,200	23.89	23.89
	b) Shares encumbered with the acquirer	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-	-
	Total (a+b+c+d)	-	8,75,79,063	56.70	56.70
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Open Market Acquisition, Inter se Transfer and Indirect Acquisition			
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired from 29th November, 2013 to 31st March, 2014 details of which is given in Annexure I			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	154,473,231			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	154,473,231			
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	154,473,231			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of of all acquirers.

(##) Aggregate shareholding of PACs taken together

For and Behalf of
Future Corporate Resources Ltd., PIL Industries Ltd., Gargi Developers Pvt. Ltd., Central Departmental Stores Pvt. Ltd., Tirumal Trading and Investment Consultants Pvt Ltd., Arlette Infrastructure Private Limited.

Authorised Signatory
Place - Mumbai
Date - 1st April, 2014

Individual holding of acquirers			
Name of Acquirer	Before Acquisition	Acquisition/Inter se Transfer/Indirect Acquisition	After Acquisition/Inter se Transfer/Indirect Acquisition
Future Corporate Resources Limited	2,88,92,057	6,55,952	2,95,48,009
PIL Industries Limited	93,21,199	16,43,453	1,09,64,652
Gargi Developers Private Limited	57,53,816	9,03,695	66,57,511
Central Departmental Stores Private Limited (Disposal)	30,91,570	1,25,000	29,66,570
Tirumal Trading and Investment Consultants Pvt Ltd	-	4,80,457	4,80,457
Arlette Infrastructure Private Limited	-	55,664	55,664

Annexure I

Sr. No.	Name of Acquirer	Acquired		Sold / Inter se Transfer	
		Date	No. of Shares	Date	No. of Shares
1	Gargi Developers Private Limited	29-Nov-13	2,00,000	-	-
2	Gargi Developers Private Limited	02-Dec-13	1,78,695	-	-
3	Gargi Developers Private Limited	03-Dec-13	2,70,000	-	-
4	PIL Industries Limited	03-Dec-13	14,069	-	-
5	Gargi Developers Private Limited	04-Dec-13	2,55,000	-	-
6	PIL Industries Limited	10-Feb-14	3,26,370	-	-
7	PIL Industries Limited	11-Feb-14	4,327	-	-
8	PIL Industries Limited	12-Feb-14	11,173	-	-
9	PIL Industries Limited	13-Feb-14	11,866	-	-
10	PIL Industries Limited	14-Feb-14	93,154	-	-
11	PIL Industries Limited	17-Feb-14	1,086	-	-
12	PIL Industries Limited	18-Feb-14	1,28,636	-	-
13	PIL Industries Limited	19-Feb-14	1,540	-	-
14	Future Corporate Resources Limited	20-Feb-14	2,30,952	-	-
15	PIL Industries Limited	20-Feb-14	1,589	-	-
16	Future Corporate Resources Limited	21-Feb-14	3,00,000	-	-
17	PIL Industries Limited	21-Feb-14	408	-	-
18	PIL Industries Limited	25-Feb-14	1,755	-	-
19	PIL Industries Limited	26-Feb-14	1,01,862	-	-
20	PIL Industries Limited	28-Feb-14	7,312	-	-
21	PIL Industries Limited	03-Mar-14	50,103	-	-
22	PIL Industries Limited	04-Mar-14	2,15,164	-	-
23	PIL Industries Limited	05-Mar-14	7,164	-	-
24	PIL Industries Limited	06-Mar-14	12,815	-	-
25	PIL Industries Limited	07-Mar-14	2,279	-	-
26	PIL Industries Limited	10-Mar-14	92,000	-	-
27	PIL Industries Limited	11-Mar-14	32,847	-	-
28	PIL Industries Limited	12-Mar-14	2,55,000	-	-
29	PIL Industries Limited	13-Mar-14	25,000	-	-
30	PIL Industries Limited	14-Mar-14	32,222	-	-
31	PIL Industries Limited	18-Mar-14	50,072	-	-
32	PIL Industries Limited	19-Mar-14	50,000	-	-
33	PIL Industries Limited	21-Mar-14	60,000	-	-
34	PIL Industries Limited	24-Mar-14	53,640	-	-
35	Central Departmental Stores Private Limited (Inter se Transfer)	-	-	31-Mar-14	1,25,000
36	Future Corporate Resources Limited	31-Mar-14	1,25,000	-	-
37	Tirumal Trading and Investment Consultants Private Limited(***)	31-Mar-14	4,80,457		
38	Arlette Infrastructure Private Limited (***)	31-Mar-14	55,664		
Total			37,39,221		1,25,000

*** "Indirect acquisition - This is an Indirect acquisition. Controlling shareholding in entities holding shares in target company were acquired by one of PAC."