

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Consumer Enterprise Limited (Earlier Known as Future Ventures India Limited)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Gargi Developers Private Limited, PIL Industries Limited, Future Corporate Resources Limited, RYKA Commercial Ventures Private Limited, Ashni Biyani, Avni Biyani, Tirumal Trading & Investment Consultants Private Limited, Arlette Infrastructure Private Limited PACs: Future Retail Limited, Central Departmental Stores Private Limited, Future Capital Investment Private Limited, Future Knowledge Services Limited, & Kishore Biyani		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
		Acquirer	Acquirer	Acquirer
	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	61,58,46,604	38.54	38.54
	b) Voting rights (VR) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	61,58,46,604	38.54	38.54
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired/sold	4,16,78,172	2.61	2.61
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	Total (a+b+c)	4,16,78,172	2.61	2.61
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	65,75,24,776	41.15	41.15
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
	Total (a+b+c)	65,75,24,776	41.15	41.15
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Acquisition, Off Market and Indirect Acquisition		
7	Date of acquisition / sale of shares-VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired on various dates from 25.03.2013 to 31.03.2013, details of which is given in Annexure I		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,59,79,76,671		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,59,79,76,671		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*)	1,59,79,76,671		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and behalf of Gargi Developers Private Limited, PIL Industries Limited, Future Corporate Resources Limited, RYKA Commercial Ventures Private Limited, Ashni Biyani, Avni Biyani, Tirumal Trading & Investment Consultants Private Limited, Arlette Infrastructure Private Limited



Authorised Signatory

Place : Mumbai
Date : 01st April 2014

Annexure I

Sr. No.	Name of Acquirer	Acquired		Sold / Interse Transfer	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Ryka Commercial Ventures Private Limited	25.03.2013	75,00,000	-	-
2	Avni Biyani	09.07.2013	20,000	-	-
3	Avni Biyani	11.07.2013	8,800	-	-
4	Ashni Biyani	09.07.2011	5,121	-	-
5	Ashni Biyani	11.07.2013	13,317	-	-
6	PIL Industries Limited	27.11.2013	1,89,273	-	-
7	Gargi Developers Private Limited	03.12.2013	3,34,244	-	-
8	Gargi Developers Private Limited	04.12.2013	85,124	-	-
9	Gargi Developers Private Limited	05.12.2013	44,987	-	-
10	Gargi Developers Private Limited	06.12.2013	1,05,031	-	-
11	Gargi Developers Private Limited	13.12.2013	1,03,659	-	-
12	Gargi Developers Private Limited	16.12.2013	1,16,237	-	-
13	Gargi Developers Private Limited	17.12.2013	1,26,000	-	-
14	Gargi Developers Private Limited	19.12.2013	73,400	-	-
15	PIL Industries Limited	18.02.2014	84,427	-	-
16	PIL Industries Limited	19.02.2014	1,587	-	-
17	PIL Industries Limited	20.02.2014	14,005	-	-
18	PIL Industries Limited	21.02.2014	1,93,193	-	-
19	PIL Industries Limited	24.02.2014	47,140	-	-
20	PIL Industries Limited	25.02.2014	83,314	-	-
21	PIL Industries Limited	26.02.2014	62,751	-	-
22	PIL Industries Limited	28.02.2014	98,252	-	-
23	PIL Industries Limited	03.03.2014	1,93,041	-	-
24	PIL Industries Limited	04.03.2014	21,990	-	-
25	PIL Industries Limited	05.03.2014	2,56,232	-	-
26	PIL Industries Limited	06.03.2014	1,12,635	-	-
27	PIL Industries Limited	07.03.2014	2,12,653	-	-
28	PIL Industries Limited	10.03.2014	69,608	-	-
29	PIL Industries Limited	11.03.2014	7,11,604	-	-
30	PIL Industries Limited	12.03.2014	4,07,440	-	-
31	PIL Industries Limited	13.03.2014	75,000	-	-
32	PIL Industries Limited	14.03.2014	43,700	-	-
33	Future Corporate Resources Limited	26.03.2014	5,50,000	-	-
34	Future Corporate Resources Limited	27.03.2014	1,29,12,591	-	-
35	PIL Industries Limited	31.03.2014	102032	-	-
37	Tirumal Trading & Investment Consultants Pvt. Ltd***	31.03.2014	14894197	-	-
38	Arlette Infrastructure Private Limited***	31.03.2014	1725606	-	-
36	PIL Industries Limited	01.04.2014	79981	-	-
		Total	4,15,98,191		

*** Indirect acquisition - This is an Indirect acquisition.
Controlling shareholding in entities holding shares in target company were acquired by one of PAC."