

Global Transaction Services T+91-22-4029 6000
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G Block, Plot No. 60
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051



Dated: 19th July, 2012

To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai-4000051

Re: Reporting under Substantial Acquisition of Shares and Take over Regulations, 1997 and Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Reporting under **Substantial Acquisition of Shares and Take over Regulations, 1997 and Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer & Pac with the acquirer	BNP PARIBAS ARBITRAGE
SEBI Registration No.	IN-FR-FD-0887-04
Scrip	FUTURE VENTURES INDIA LIMITED
Total Holdings (No. of Shares)	140,753,144
Paid Up Equity Capital (No. of Shares)	1,576,243,700
Current % Holding	8.93%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +91 22 4029 6343/ + 91 22 4029 6345

Thanking You,

Truly Yours,
By Constituted Attorney

Dev Pratap

Enclosures: As above.

ANNEXURE A			
Format for disclosure under Regulation 29(1) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulation, 2011			
Name of the Target company	FUTURE VENTURES INDIA LIMITED		
Name of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	BNP PARIBAS ARBITRAGE		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are listed	NSE & BSE		
Details of the acquisition/disposla/holding of shares/voting rights/holding of the acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the Acquisition/disposal under consideration, holding of:</u>			
(a) Shares carrying voting rights	71,753,144	shs	4.55%
(b) Voting rights (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	71,753,144.00	shs	4.55%
<u>Details of the acquisition/Sale</u>			
(a) Shares carrying voting rights	69,000,000(Purchase)	shs	4.38%
Total	69,000,000	shs	4.38%
(b) Voting rights acquired (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	69,000,000	shs	4.38%

After the Acquisition/sale, holding of:		
(a) Shares carrying voting rights	140,753,144	shs 8.93%
(b) Voting rights (VR) otherwise than by shares	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-
Total (a+b+c)	140,753,144	shs 8.93%
Mode of acquisition/Sale (e.g. open market/Off Market / public issue/ rights issue/ preferential allotment/ interest transfer etc).		
Secondary Market Purchase		
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares.	18-Jul-2012	
Paid up capital/ total voting capital of the target company before the said acquisition	1,576,243,700	(shs)
Paid up capital/ total voting capital of the target company after the said acquisition	1,576,243,700	(shs)
Total diluted Share/voting capital of the TC after the said acquisition/sale	1,576,243,700	(shs)
Note:		
1) The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website. Signature of the acquirer/ Authorized Signatory Place: Mumbai Date: 19-July-2012		