



The Specialist
in Cancer Care

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November 09, 2016

1. National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

2. BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Dear Sirs,

Sub: Further information on the announcement made by HealthCare Global Enterprises Limited on November 04, 2016 with respect to Shareholders Agreement ("Agreement") entered into with HCG Pinnacle Oncology Private Limited.

Stock Code: BSE – 539787, NSE - HCG

With reference to the disclosure made on November 04, 2016 on the Agreement entered into by HealthCare Global Enterprises Limited with Pinnacle Hospitals India Private Limited on November 03, 2016, we would like to provide additional information as under:

1: Purpose of entering into the Agreement.

The main purpose of entering into the Agreement between HealthCare Global Enterprises Limited ("the Company") and Pinnacle Hospitals India Private Limited ("other party") is to set out the relationship between them, their rights, obligations as shareholders in HCG Pinnacle Oncology Private Limited; and other matters in connection therewith.

2: Shareholding in the entity with whom the Agreement is executed

As on the date of execution of the Agreement, the Company holds 50,100 Equity Shares in HCG Pinnacle Oncology Private Limited which contributes to 50.10% to the total paid up capital of the HCG Pinnacle Oncology Private Limited.

3: Significant terms of the Agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;

The significant terms of the Agreement including special rights are explained below:

Right to appoint Directors:

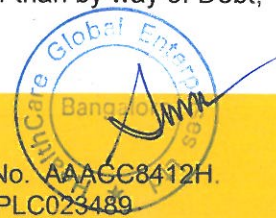
The Board of Directors of HCG Pinnacle Oncology Private Limited consists of 5 (five) Directors; and the Company is be entitled to nominate 3 (three) Directors on its Board.

First right to share subscription:

Subject to applicable Law, in the event where HCG Pinnacle Oncology Private Limited decides to issue Additional Securities for meeting the capital requirements, other than by way of Debt,

HealthCare Global Enterprises Ltd.

HCG Tower #8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bangalore - 560 027. | PAN No. AAACC8412H.
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it shall issue the Additional Securities to the Shareholders, pro rata to their shareholding in the Share Capital on the date of such offer. The determination of the valuation, timing, mode and issue of Securities shall be decided by the Board of Directors of HCG Pinnacle Oncology Private Limited.

Right to restrict any change in capital structure

As per the Agreement, any change in the share capital of HCG Pinnacle Oncology Private Limited shall be construed as a 'Reserved Matter' where no resolution shall be passed in a meeting of the Board or any Committee; or in a Shareholder meeting, without the prior written consent of the Company and the other Party.

Transfer of Securities /Restriction on transfer of Shares:

Any Transfer of Securities by a Shareholder shall be subject to the transferee of the Securities executing a Deed of Adherence and the execution of a duly stamped Instrument of Transfer.

4: Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;

Dr. B.S. Ajaikumar, one of the promoter of the Company is a Director in HCG Pinnacle Oncology Private Limited.

5: Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length;

Any Investment/Loans provided by the Company to HCG Pinnacle Oncology Private Limited under the Agreement shall be treated as a Related Party Transaction, at arms length.

6: In case of issuance of shares to the parties, details of issue price, class of shares issued

Not applicable

7: Any other disclosures related to such Agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such Agreements, etc;

HCG Pinnacle Oncology Private Limited has not appointed any nominees on the board of Directors of the Company, which is a listed entity. Further, there are no potential conflicts of interest expected out of this Agreement.

Kindly take this on record and acknowledge receipt of this intimation.

For HealthCare Global Enterprises Limited


Sunu Manuel
Company Secretary

