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Ref : ISC / 471 / 2017-18

21.09.2017

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Further to our notification dated 05.05.2017, regarding in-principle approval by our Board for issue of Long Term Bonds for financing Infrastructure and Affordable Housing upto Rs.5,000 crore, this is to inform that the Board of Directors, in its meeting held on September 21, 2017, accorded approval for issuance of 7 year Long Term Bonds amounting to Rs.2,000 crore in tranches out of the Rs.5,000 crore.

This is in compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,


(Bimal Shah)
Company Secretary & Compliance Officer