



July 28, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Kind attention Mr. Hiren Shah, Manager

Dear Sir,

Sub: Non-compliance as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter ended 30 June, 2017

Ref: Your letter no. NSE/LIST/14079 dated July 27, 2017

This is with reference to your above mentioned letter (copy attached).

Please be informed that the Indian Accounting Standards (Ind-AS) will be applicable to Foseco India Limited ("the Company") in preparation of its financial statements for the accounting period beginning on 1st January, 2018, as the Company's net worth is less than Rs. 500 crore.

The Company follows the accounting period starting from 1st of January and ending on 31st of December of a year.

The financial results that will be submitted by the Company for the quarter ending on 31 March, 2018 will be Ind-As compliant.

Thus the deficiencies observed by you in our financial results for the quarter ended 30 June 2017, submitted by us with you on 27 July 2017, are incorrect. The Company is, in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

You are requested to confirm compliance by us with the above Regulation.

Thanking you,

Yours faithfully,

For FOSECO INDIA LIMITED

Mahendra Kumar Dutia
Controller of Accounts & Company Secretary



Enclosing: as above



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

NIFTY 50

Stock of the nation
July 27, 2017

Ref: NSE/LIST/ 14079

The Company Secretary
Foseco India Limited
Gat No. 922 & 923,
Sanaswadi, Taluka Shirur
Pune- 412208.

Dear Sir/Madam,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ending June 30, 2017.

This is with reference to Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of "Adequacy/Accuracy of the Disclosures" submitted by the listed entities and the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

Following deficiency/ies have/has been observed in your financial result, you are requested to kindly clarify on below mentioned points:

1. Adoption of Ind AS
2. Reconciliation of Profit & loss not given
3. Reconciliation of Equity not given

In view of the above, you are requested to provide explanations to the Exchange within 5 working days from the date of the letter in respect of the non-compliance.

In case of any further queries you may contact the following;

Ritu Farsaiya- 022-26598236/31

Yogesh Deshmukh- 022-26598236/31

Joyce Rodrigues- 022-26598236/31

Yours faithfully,

For National Stock Exchange of India Ltd.

Hiren Shah
Manager