



PRESS RELEASE

Fortis to complete divestiture of Dental Corporation to BUPA for A\$270 million by May-end Supreme Court of Victoria, Australia, approves Scheme of Arrangement

Gurgaon, May 24, 2013: Fortis Healthcare today announced that one of its step-down subsidiaries will complete the divestiture of its entire holding in Dental Corporation Holdings Ltd (Dental Corporation) by May 31, 2013, in favour of insurance major, Bupa.

The Supreme Court of Victoria today approved the scheme of arrangement for Bupa Australia health Pty Ltd. to complete its full acquisition of Dental Corporation. Fortis had announced the sale of its entire stake in Dental Corporation, in December 2012. Fortis will receive A\$2.347 per Dental Corporation share, aggregating to A\$270.38 million.

Fortis had acquired Dental Corporation in January 2011 and grew it from 140 dental practices to around 200-dental practices in Australia, New Zealand and Canada. The model however, remained confined to these countries and it found limited acceptance in other Fortis geographies, as originally envisaged, prompting the divestiture.

Fortis Healthcare has demonstrated remarkable agility and has reacted swiftly to take advantage of changes in the competitive landscape as well as growth opportunities. As a result, the group has become India's No. 1 healthcare chain in the short span of a decade.

The ownership change was overwhelmingly supported by Dental Corporation's shareholders last week before being approved by the Court today.

About Fortis Healthcare Ltd

Fortis Healthcare Limited is an integrated healthcare delivery service provider in Asia. The healthcare verticals of the company span primary care, diagnostics, day care speciality and hospitals, with a healthcare network spanning 12 countries. Currently, the company operates its healthcare delivery network in India, Hong Kong, Singapore, Vietnam, Dubai, Mauritius, Sri Lanka, Australia, New Zealand with 70 healthcare facilities (including projects under development), over 11,000 potential beds, over 600 primary care centres, over 190 day care speciality centres, over 240 diagnostic centres, over 22,500 employees together with approximately 2,000 people employed at our managed healthcare facilities.



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