PRESS RELEASE

Fortis Sponsored Religare Health Trust Lists on the Singapore Exchange

- ***Largest IPO of a business trust sponsored by an Indian company in Singapore***
- ***Second largest IPO involving a primary listing in Singapore year to date***

Gurgaon, October 19, 2012 – Fortis Healthcare Limited ("Fortis") announced today that Religare Health Trust ("RHT"), of which it is the Sponsor, successfully raised approximately S$510.7 million by listing its units on the Singapore Exchange ("**SGX**"). This marks the largest initial public offering ("IPO") of a business trust sponsored by an Indian company in Singapore. It is also the second largest primary listing in Singapore so far, this year. Following the listing Fortis will, through its wholly owned overseas subsidiary, continue to hold 28% stake in RHT.

Welcoming the listing, Malvinder Singh, Executive Chairman, Fortis Healthcare Limited, said, "We see this as a groundbreaking development for the entire healthcare sector. The increasing demand supply gap in healthcare delivery requires a significant increase in investment. By pursuing this model we are focusing on our core strength of delivering superior healthcare services with an emphasis on specialization and widening the access to quality medical care."

Hailing the listing as a positive development for healthcare, Shivinder Singh, Executive Vice Chairman, Fortis Healthcare Limited, said, "The Offering endorses the high level of interest among investors in the healthcare space and the intrinsic support for a progressive and modern business model. The Indian healthcare industry is gaining momentum on the back of multiple growth drivers including increasing demand for specialized and quality healthcare."

In the last decade Fortis Healthcare has taken a leadership position as an integrated delivery organization in Asia with a presence in 10 countries. It has a pan India presence with 66 healthcare delivery facilities and has been consistently growing its operations in India in the two key verticals of Hospitals and Diagnostics.

Malvinder Singh, added, "We see tremendous opportunity in the sector and the creation of this asset light model gives us the ability to consolidate our business and access funds to sustain and accelerate growth."

The hospital and diagnostic business in India has attracted foreign direct investment worth USD 1.1 billion* between April 2000 and July 2011 and the success of the IPO puts India squarely on the map for the inflow of more funds into the sector, aided by strong demand for healthcare which is expected to reach USD 119.6 billion* by 2015. The move allows Fortis to follow an asset light strategy and align its business with internationally emerging trends. Globally,

healthcare delivery models are evolving towards innovative and cost effective methods. This transformation will help the Company to grow faster and enables it to provide state of the art medical and healthcare services focused on quality and efficiency.

About Fortis Healthcare Limited

Fortis Healthcare Limited is an integrated healthcare delivery provider in the Pan Asia-Pacific region. The healthcare verticals of the company span diagnostics, primary care, day care specialty and hospitals, with an asset base in 10 countries. Currently, the company operates its healthcare delivery network in India, Hong Kong, Singapore, Vietnam and Australia with 73 healthcare delivery facilities, over 600 primary care centres, 194 specialty day care centres, over 230 diagnostic centres and a talent pool of over 23,000 employees. Fortis Healthcare is driven by the vision of becoming a global leader in the integrated healthcare delivery space and the larger purpose of saving and enriching lives through clinical excellence.

**Source Frost & Sullivan*

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