

26th September, 2023

To,

BSE Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 522215

National Stock Exchange of
India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Symbol: HLEGLAS

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011
("SEBI SAST Regulations")**

Dear Sir / Ma'am,

This is to inform you that, we, Himanshu Khushalbhai Patel, Nilesh Khushalbhai Patel Harsh Himanshubhai Patel, have sold 24,75,248 equity shares of HLE Glascoat Limited in aggregate (Mr. Himanshu Khushalbhai Patel 10,00,000 equity shares, Mr. Nilesh Khushalbhai Patel 10,09,521 equity shares and Mr. Harsh Himanshubhai Patel 4,65,727 equity shares) on 26th September, 2023 through bulk deals

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SEBI SAST Regulations.

I request you to kindly take this on record.

Thanking you.

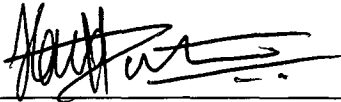
Signature of the Seller

For and on behalf of

Mr. Himanshu Khushalbhai Patel

Mr. Nilesh Khushalbhai Patel

Mr. Harsh Himanshubhai Patel



By Mr. Harsh Patel

Place: Gujarat

Date: 26th September, 2023

CC:

The Compliance Officer,

HLE Glascoat Limited

H-106, GIDC Estate, Vitthal Udyognagar, Anand - 388121, Gujarat, India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HLE Glascoat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Himanshu Khushalbhair Patel Mr. Nilesh Khushalbhair Patel Mr. Harsh Himanshubhai Patel		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Mr. Himanshu Khushalbhair Patel	1,79,78,535	26.3362%	26.3362%
Mr. Nilesh Khushalbhair Patel	1,81,95,635	26.6542%	26.6542%
Mr. Harsh Himanshubhai Patel	92,97,900	13.6202%	13.6202%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,54,72,070	66.6106%	66.6106%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
Mr. Himanshu Khushalbhair Patel	10,00,000	1.4649%	1.4649%
Mr. Nilesh Khushalbhair Patel	10,09,521	1.4788%	1.4788%
Mr. Harsh Himanshubhai Patel	4,65,727	0.6822%	0.6822%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	24,75,248	3.6259%	3.6259%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights acquired			
Mr. Himanshu Khushalbai Patel	1,69,78,535	24.8713%	24.8713%
Mr. Nilesb Khushalbai Patel	1,71,86,114	25.1754%	25.1754%
Mr. Harsh Himanshubhai Patel	88,32,173	12.9380%	12.9380%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	4,29,96,822	62.9847%	62.9847%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th September, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 13,65,30,960 (comprising of 6,82,65,480 equity shares having face value of INR 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 13,65,30,960 (comprising of 6,82,65,480 equity shares having face value of INR 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	INR 13,65,30,960 (comprising of 6,82,65,480 equity shares having face value of INR 2 each)		

Signature of the Seller

For and on behalf of

Mr. Himanshu Khushalbhai Patel

Mr. Nilesh Khushalbhai Patel

Mr. Harsh Himanshubhai Patel



By Mr. Harsh Patel

Place: Gujarat

Date: 26th September, 2023