

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BALAXI PHARMACEUTICALS LIMITED (<i>earlier known as BALAXI VENTURES LIMITED</i>)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MGC FUND LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights (Shares acquired in Split issue)	950,000 37,00,000	9.50% -	9.50% -
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	46,50,000	9.50%	9.50%
Details of acquisition / sale			
a) Shares carrying voting rights	46,50,000	9.50%	9.50%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	46,50,000	9.50%	9.50%

After the acquisition / sale, holding of: a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale in Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale of 25,000 shares on 9th Feb'2024 <u>Receiving 37,00,000 shares in split issue on 1st Apr'2024</u> Sale of 80,711 shares on 31st Jul'2024 Sale of 23,261 shares on 16th Sept'2024 Sale of balance 45,21,028 shares on 3rd Mar'2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	55,207,500 Equity shares having a face value of INR 2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,207,500 Equity shares having a face value of INR 2 each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	55,207,500 Equity shares having a face value of INR 2 each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MGC Fund Limited



Authorized signatory

Date: 06 March, 2025

Place: Mauritius
