

AUTOMOTIVE AXLES LIMITED

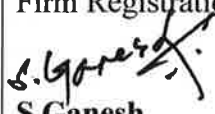
Automotive Axles Limited

Audit for the period ended March 31st, 2016

FORM A

(Separate financial statements)

Format of covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company:	Automotive Axles Limited
2	Annual separate financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	Not applicable
5	Signed by-	
	Mr. B. B. Hattarki Chairman of Audit Committee	
	Dr. N.Muthukumar President & Whole-time Director	
	Mr. S. Ranganathan Chief Financial Officer	
	Place: Bangalore Date : May 10, 2016	
	Refer our Audit report dated May 10, 2016 on the Separate financial statements of the Company	
	For Deloitte Haskins & Sells Chartered Accountants Firm Registration No. 008072S  S.Ganesh Partner Membership No. 204108 Place: Bangalore Date : 10.05.2016	



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