

EOL/SEC/7837

July 29, 2015

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code - 500134)

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051 (Stock code - ESSAROIL)

Sir/s,

Sub.: Forfeiture of Stock options

The Nomination and Remuneration Committee of the Board of Directors has today noted forfeiture of 28,081 stock options out of the options granted by the Company pursuant to Essar Oil Employee Stock Option Scheme 2011.

This is for your information and records.

Thanking you,

Yours faithfully

For ESSAR OIL LIMITED



**SHEIKH S SHAFFI
COMPANY SECRETARY**

- cc: 1) National Securities Depository Ltd.
2) Central Depository Services (India) Ltd.
3) IDBI Trusteeship Services Ltd., Debenture Trustee
4) Overseas Depository to GDS, The Bank of New York Mellon
5) Datamatics Financial Services Ltd., Transfer Agent.

Essar Oil Limited
Equinox Business Park
4th Floor, Tower - 2,
Off Bandra Kurla Complex
L.B.S. Marg, Kurla (W)
Mumbai 400 070.
India

Corporate Identity Number :
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