

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Dr Reddy's Laboratories (Local and ADR)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First State Investment Management (UK) Limited on its own behalf and First State Investments International Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Natl India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	7,101,488	4.183%	4.183%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,240,961	0.73%	0.73%
Total (a+b+c)	8,342,449	4.91%	4.91%

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	158,810	0.0935%	0.0935%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	52,735	0.031%	0.031%
Total (a+b+c)	211,545	0.1245%	0.1245%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	7,260,298	4.276%	4.276%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,293,696	0.761%	0.761%
Total (a+b+c)	8,553,994	5.037%	5.037%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	January 28 th 2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	169,800,000
9. Equity share capital/ total voting capital of the TC after the said acquisition	169,800,000
10. Total diluted share/voting capital of the TC after the said acquisition	169,800,000

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

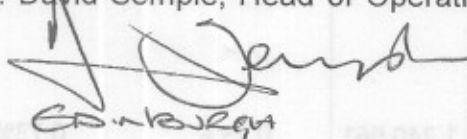
For and on behalf of First State Investment Management (UK) Limited

And First State Investments International Limited

Name: Mr. David Semple, Head of Operations, UK

Place:

Date:


 EDINBURGH
 29/1/13

**Annexure-
B**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations,
2011**

1. Name of the Target Company (TC)	Dr Reddy's Laboratories (Local and ADR)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First State Investment Management (UK) Limited on its own behalf and First State Investments International Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Natl India		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	7,101,488	4.183%	4.183%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,240,961	0.73%	0.73%
Total (a+b+c)	8,342,449	4.91%	4.91%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	158,810	0.0935%	0.0935%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument	52,735	0.031%	0.031%
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	211,545	0.1245%	0.1245%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,260,298	4.276%	4.276%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	1,293,696	0.761%	0.761%
Total (a+b+c)	8,553,994	5.037%	5.037%

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 28 th 2013
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	169,800,000
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	169,800,000
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	169,800,000

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For and on behalf of First State Investment Management (UK) Limited And First State Investments International Limited

Name: Mr. David Semple, Head of Operations, UK

Place: 
EDW 181294

Date: 29/1/13