

August 4, 2011

To:

National Stock Exchange of India Ltd.- (Stock Code- FSL)
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Bombay Stock Exchange Ltd. (BSE) - (Stock Code-532809)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Proceedings of the Annual General Meeting of Firstsource Solutions Limited held on August 3, 2011

We hereby inform you that as scheduled, the Tenth Annual General Meeting of the Members of Firstsource Solutions Limited was held on Wednesday, August 3, 2011 at 3.00 p.m. at Ravindra Natya Mandir, Sayani Road, Prabhadevi, Mumbai 400 025.

All the items as contained in the Notice dated June 9, 2011 and Addendum dated June 30, 2011 to the Notice convening the 10th AGM (hereinafter referred to as 'Notice') were put to vote. However, demand for Poll was made by one Member on all the items of the Notice.

Pursuant to the above, Poll was conducted on Thursday, August 4, 2011 from 11.00 a.m. to 1.00 p.m. at the Registered office of the Company situated at Peninsula Chambers, 6th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

Based on the Scrutineers' Report received after the Poll, the Chairman declared that all the resolutions mentioned in the Notice have been passed by requisite majority of the Members through poll. The Chairman's Report is attached herewith.

The particulars of the resolutions transacted at the said meeting and passed by requisite majority through Poll are given as under:

Sr. No	Particulars of resolutions passed	%age of valid votes cast in favour of the Resolution	Result
ORDINARY BUSINESS			
1	Consideration and adoption of the audited Balance Sheet as at March 31, 2011, Profit and Loss Account for the year ended on that date, the Reports of the Board of Directors and Auditors thereon.	99.99	Passed by Requisite Majority
2	Re-appointment of Dr. Shailesh J. Mehta as a Director of the Company	99.99	Passed by Requisite Majority
3	Re-appointment of Mr. K. P. Balaraj as a Director of the Company.	99.01	Passed by Requisite Majority
4	Appointment of M/s. B S R & Co. as the Statutory Auditors of the Company.	99.99	Passed by Requisite Majority
SPECIAL BUSINESS			
5	Appointment of Mr. Mohit Bhandari as a Director of the Company, who was appointed on the Board in the casual vacancy caused by the resignation of Mr. Dinesh Vaswani and who holds office upto the date of this AGM. (Ordinary Resolution)	99.01	Passed by Requisite Majority
6	Appointment of Mr. Pravir Vohra as a Director of the Company, who was appointed on Board in the casual vacancy caused by the resignation of Ms. Lalita D. Gupte. (Ordinary Resolution)	99.98	Passed by Requisite Majority
7	Appointment of Mr. Rajesh Subramaniam as a Director and Deputy Managing Director & Chief Financial Officer ('Dy MD & CFO') for a period of five years with effect from August 1, 2011 and to approve the terms of his remuneration as Dy MD & CFO. (Ordinary Resolution)	99.99	Passed by Requisite Majority

Thanking you,

For Firstsource Solutions Limited

Sanjay Gupta
VP-Corporate Affairs & Company Secretary