

May 5, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP BlackRock Trustee Company Pvt. Ltd ('DSPBRTC') is the Trustee for the schemes launched by DSP BlackRock Mutual Fund ('DSPBRMF') and DSP BlackRock Alternate Investments Fund ('DSPBRAIF'). DSPBRTC on behalf of the schemes of DSPBRMF and DSPBRAIF has acquired equity shares of Finolex Industries Limited ('Company').

One of the Scheme(s) viz DSP BlackRock Balanced Fund has acquired 170,050 shares of the Company on May 4, 2017 due to which the shareholding in the Company across various schemes under DSPBRMF and DSPBRAIF has increased beyond 5% of the paid up capital of the Company. The current shareholding of the Schemes in the Company is 5.05%.

Since post allotment the holding across various schemes has increased above 5%, we enclose herewith the report under 29(1) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Annexure 1).

We trust you find the above in order.

Thanking you,

Sincerely,
For DSP BlackRock Trustee Company Pvt. Ltd

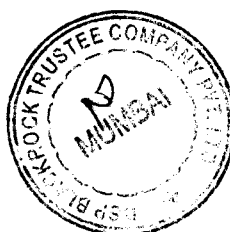

for Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP BlackRock Investment Managers Pvt. Ltd

Enc: As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Finolex Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DSP BlackRock Trustee Company Pvt. Ltd. on behalf of schemes of DSP BlackRock Mutual Fund and DSP BlackRock Alternate Investments Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	53,83,723	4.91	4.91
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	53,83,723	4.91	4.91
Details of acquisition			
a) Shares carrying voting rights acquired	170,050	0.14	0.14
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	--	--	--



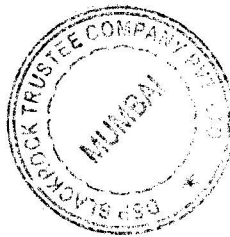
shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	170,050	0.14	0.14
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	55,53,773	5.05	5.05
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	55,53,773	5.05	5.05
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Ordinary Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 4, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	124,095,381 shares (Paid up Capital Rs. 1,240,953,810)		
Equity share capital/ total voting capital of the TC after the said acquisition	124,095,381 shares (Paid up Capital Rs. 1,240,953,810)		
Total diluted share/voting capital of the TC after the said acquisition	124,095,381 shares (Paid up Capital Rs. 1,240,953,810)		



For DSP BlackRock Trustee Company Pvt. Ltd.

N. Doshi

f Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP BlackRock Investment Managers Pvt. Ltd.



Place: Mumbai

Date: May 5, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.