

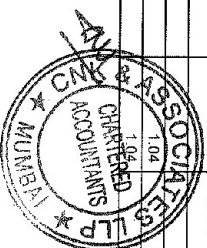
SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1993PLC000056

Regd. Office : Survey No. 59/1/4, Anil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DECEMBER 2020

(Rs. in lakhs except EPS)

PARTICULARS	STANDALONE				CONSOLIDATED							
	Quarter Ended 31-Dec-20 UNAUDITED	30-Sep-20 UNAUDITED	31-Dec-19 UNAUDITED	Year to Date 31-Dec-20 UNAUDITED	31-Dec-19 UNAUDITED	Year Ended 31-Mar-20 AUDITED	31-Dec-20 UNAUDITED	30-Sep-20 UNAUDITED	31-Dec-19 UNAUDITED	31-Dec-20 UNAUDITED	31-Dec-19 UNAUDITED	Year Ended 31-Mar-20 AUDITED
Income												
1 Revenue From Operations	7,695	5,941	7,672	16,237	23,133	29,832	8,037	6,111	8,010	16,643	23,964	31,094
2 Other Income	302	324	343	865	1,383	1,804	303	575	436	1,218	1,233	1,754
3 Total Income (1+2)	7,997	6,265	8,015	17,102	24,516	31,636	8,340	6,686	8,446	17,861	25,197	32,848
Expenses:												
4 a) Cost of raw material consumed	3,607	2,220	3,785	6,865	11,313	14,333	3,659	2,172	3,842	6,673	11,363	14,379
b) Purchases of Stock-in-trade	(174)	-	(511)	(246)	(519)	(470)	33	435	(517)	(94)	(274)	(54)
c) Changes in Inventories of finished goods, work in progress and stock in trade	264	278	336	824	1,017	1,346	294	304	392	919	1,122	1,494
d) Employee benefit expenses	157	225	159	558	511	963	157	240	215	589	589	1,058
e) Finance costs	438	447	435	1,332	1,276	1,767	634	644	625	1,917	1,838	2,520
f) Depreciation and amortisation expense	2,618	2,010	3,053	5,770	10,010	10,010	2,649	1,993	3,084	5,803	7,896	10,294
g) Other expenses	6,910	5,452	7,287	15,003	21,361	27,949	7,428	5,788	7,641	16,007	22,534	29,691
5 Total expenses (a to g)	1,087	813	728	2,009	3,155	3,687	914	897	805	1,854	2,663	3,157
6 Profit before tax (3-4)	377	237	136	619	852	1,031	377	237	156	619	852	1,046
7 Tax Expenses - Current Tax	(154)	(171)	37	(207)	(650)	(799)	(154)	(71)	(154)	(207)	(651)	(799)
7 Profit after tax (5-6)	864	647	535	1,597	2,953	3,455	691	731	612	1,442	2,462	2,910
8 Other Comprehensive Income												
a) (i) Items that will not be reclassified to profit or loss	5	5	(4)	16	(11)	21	5	5	(4)	16	(11)	21
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(2)	1	(5)	3	(6)	(2)	(2)	1	(5)	3	(6)
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	4	(92)	(65)	(126)	(150)	112
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
9 Total Other Comprehensive Income	3	3	(1)	11	(8)	15	7	(89)	(68)	(116)	(156)	127
10 Total Comprehensive Income (7+8)	867	650	534	1,608	2,945	3,470	698	642	544	1,328	2,304	3,037
Profit attributable to:												
11 Owners of the company	864	647	535	1,597	2,953	3,455	692	714	607	1,415	2,440	2,931
Non controlling Interest	-	-	-	-	-	-	10	17	7	27	22	(21)
12 Other Comprehensive Income attributable to												
Owners of the company	4	3	(1)	11	(8)	15	(44)	(91)	(89)	(116)	(156)	124
Non controlling Interest	-	-	-	-	-	-	(1)	2	1	1	1	3
13 Total Comprehensive Income attributable to												
Owners of the company	868	649	534	1,608	2,945	3,470	638	623	538	1,300	2,281	3,055
Non controlling Interest	-	-	-	-	-	-	9	19	8	28	23	(18)
14 Face Value Of Share - Re L/Each	835	835	835	835	835	835	835	835	835	835	835	835
15 Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	-	-	34,374	-	-	-	-	-	30,985
Earnings Per Share (EPS)												
Basic (in Rs)	1.04	0.77	0.64	1.91	3.54	4.14	0.82	0.85	0.73	1.87	2.92	3.57
Diluted (in Rs)	0.77	0.64	1.91	3.54	4.14	0.82	0.85	0.73	1.87	2.92	3.57	3.51



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NOTES:

- 1 The auditors have in their report on the standalone and consolidated results, modified their opinion in respect of not testing for impairment of investments/assets of the company's Wholly owned Subsidiary Sarlaflex Inc. The management is exploring all the options to resolve the matter and hopeful in coming months the decision would be made.
- 2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 11th February, 2021.
- 3 The company has analysed all the parameters associated with the risk due to Covid-19 and has assessed that covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- 4 The company's business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE						CONSOLIDATED					
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year Ended	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year Ended
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenues (Net)												
(a) YARN	7,645	5,753	7,561	15,827	22,474	29,081	7,987	5,923	7,898	16,233	23,305	30,344
(b) WIND POWER	57	220	130	459	746	858	57	220	130	459	746	858
Less: Intersegment	7	32	19	49	87	107	7	32	19	49	87	107
Net Sales/Income From Operations	7,695	5,941	7,672	16,237	23,133	29,832	8,037	6,111	8,010	16,643	23,964	31,095
2. Segment Results												
(a) YARN	1,662	1,441	1,251	3,463	4,553	5,943	1,438	1,540	1,384	3,339	4,139	5,509
(b) WIND POWER	(53)	21	73	41	410	430	(53)	21	73	41	410	430
Less: Finance cost (Unallocable)	157	225	169	558	511	963	157	240	215	589	589	1,058
Less: Admin cost (Unallocable)	365	424	437	937	1,397	1,772	365	424	437	937	1,297	1,722
Total Profit Before Tax	1,087	813	728	2,009	3,155	3,687	914	897	805	1,854	2,663	3,159
3. Segment Assets												
(a) YARN	47,665	45,778	50,018	47,665	50,018	49,764	44,392	52,967	57,167	44,392	57,167	56,214
(b) WIND POWER	8,248	8,311	8,172	8,248	8,172	8,034	8,248	8,311	8,172	8,248	8,172	8,034
(c) UNALLOCATED	1,626	1,594	1,599	1,626	1,599	1,605	1,626	1,594	1,599	1,626	1,599	1,605
Total	57,539	55,684	59,789	57,539	59,789	58,903	54,266	62,872	66,938	54,266	66,938	65,853
4. Segment Liabilities												
(a) YARN	16,889	15,849	21,276	16,889	21,276	19,858	17,278	27,145	32,557	17,278	32,557	30,190
(b) WIND POWER	3,796	3,850	3,840	3,796	3,840	3,836	3,796	3,850	3,840	3,796	3,840	3,836
(c) UNALLOCATED												
Total	20,685	19,699	25,116	20,685	25,116	23,694	21,074	30,995	36,397	21,074	36,397	34,026
5. Capital Employed												
(a) YARN	30,776	29,930	28,741	30,776	28,741	29,406	27,114	25,823	24,609	27,114	24,609	26,024
(b) WIND POWER	4,452	4,461	4,333	4,452	4,333	4,198	4,452	4,460	4,333	4,452	4,333	4,198
(c) UNALLOCATED	1,626	1,594	1,599	1,626	1,599	1,605	1,626	1,594	1,599	1,626	1,599	1,605
Total	36,854	35,985	34,673	36,854	34,673	35,209	33,192	31,877	30,541	33,192	30,541	31,827

(Rs in lakhs)

5 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Director (DIN: 00097175)
Place : Mumbai.
Dated : 11th February 2021

