



SYMBOL: LEXUS

ISIN: INE500X01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Dated: 14.11.2021

Subject: Outcome of the Board Meeting of "Lexus Granito (India) Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Sunday, the 14th Day of November, 2021 at 4.00 P.M.** at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, TAL. Morbi Lakhdirpur Rajkot GJ 363642 IN, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the Half Year ended on September 30, 2021;
- Considered and approved the Limited review report on Standalone Financial Results of the Company for the half year ended on September 30, 2021;

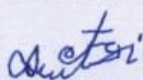
The Meeting of the Board of Directors Commenced at 4.00 P.M. and Concluded at 9:05 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), and in furtherance to our letter dt. 01st October, 2021 the Trading Window for trading in the Securities of the Company has been closed from Friday, the 01st day of October, 2021 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,
Yours Faithfully,
FOR LEXUS GRANITO (INDIA) LIMITED


ANILKUMAR BABULAL DETROJA
(MANAGING DIRECTOR)
DIN: 03078203





SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 14.11.2021

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

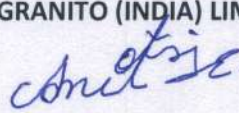
Subject: Submission of Un-Audited Standalone Financial Results for the half Year ended on 30th September, 2021 of "Lexus Granito (India) Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone Financial Results for the half year ended on 30th September, 2021 and the Limited Review Report thereon in the Board Meeting held on 14th November, 2021.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone Financial Results for the Half Year ended on 30th September, 2021 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
FOR LEXUS GRANITO (INDIA) LIMITED


ANILKUMAR BABULAL DETROJA
(MANAGING DIRECTOR)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
t. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Limited Review Report for the Half year ended September 30,2021

To,
The Board of Directors,
Lexus Granito India Limited
Survey No. 800, Opp. Lakhdirpur Village,
N.H. 8a, Morbi Lakhdirpur, Rajkot, Gujarat-363642

We have reviewed the accompanying statement of unaudited standalone financial results of **Lexus Granito India Limited** ("the company") for the period ended 30.09.2021 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Morbi
Date : 14.11.2021

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C




RAHUL JANGIR
(Partner)

M. No.: 0435804
UDIN: 21435804AAAAFV6796



LEXUS GRANITO (INDIA) LIMITED

CIN: U26914GJ2008PLC053838

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2021

Sr. No.	PARTICULARS	(Amount in Lacs)	
		Half Year ended	Year ended
A.	Date of start of reporting period	30.09.2021	31.03.2021
B.	Date of end of reporting period	01.04.2021	01.04.2020
C.	Whether results are audited or unaudited	30.09.2021	31.03.2021
D.	Nature of report standalone or consolidated	Unaudited	Audited
A	EQUITY AND LIABILITIES	Standalone	Standalone
1	Shareholder's funds		
	(a) Share Capital		
	(b) Reserves and Surplus	1,919.07	1,919.07
	(c) Money Received against share warrants	210.64	(108.31)
	Total Shareholder's funds	2,129.71	1,810.76
2	Share Application money pending allotment		
3	Deferred Government Grants		
4	Non-current Liabilities		
	(a) Long-term Borrowings	2,273.63	3,231.92
	(b) Deferred tax liabilities (net)	53.88	83.28
	(c) Foreign Currency Monetary item transaction difference liability account		
	(d) Other long-term liabilities	209.93	295.95
	(e) Long-term provisions	39.97	39.97
	Total Non-current Liabilities	2,577.41	3,651.12
5	Current Liabilities		
	(a) Short-term borrowings	2,223.92	2,224.19
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	1,276.82
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,504.25	2,956.96
	(c) Other Current Liabilities	2,470.17	2,484.17
	(d) Short term Provisions	10.11	4.01
	Total Current Liabilities	9,208.46	8,946.14
	Total Equity And Liabilities	13,915.58	14,408.02
B	ASSETS		
1	Non-current assets		
	(i) Fixed Assets		
	(a) Tangible assets	4,149.24	4,524.86
	(b) Producing Properties		
	(c) Intangible Assets	2.26	2.62
	(d) Preproducing Properties		
	(e) Tangible Assets Capital work-in-progress		
	(f) Intangible assets under development or work-in-progress		
	Total Fixed Assets	4,151.50	4,527.48
	(ii) Non-current investments	0.89	236.19
	(iii) deferred tax assets(net)	-	-
	(iv) Foreign currency monetary item translation difference asset account		
	(v) Long-term loans and advances	311.18	285.75
	(vi) Other non-current assets	279.42	171.72
	Total Non-current assets	4,742.99	5,221.15

LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
 f. + 91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2021

(Amount in Lacs)

Sr. No.	PARTICULARS	Half Year ended	Year ended
A.	Date of start of reporting period	30.09.2021	31.03.2021
B.	Date of end of reporting period	01.04.2021	01.04.2020
C.	Whether results are audited or unaudited	30.09.2021	31.03.2021
D.	Nature of report standalone or consolidated	Unaudited	Audited
		Standalone	Standalone
2	Current Assets		
	(a) Current Investments		
	(b) Inventories		
	(c) Trade Receivables	6,317.69	5,742.80
	(d) Cash and cash equivalents	2,785.02	3,289.12
	(e) Bank balance other than cash and cash equivalents	10.18	17.60
	(f) Short term loans and advances		
	(g) Other current assets	59.71	137.35
	Total Current Assets	9,172.59	9,186.87
	Total Assets	13,915.58	14,408.02

Notes on Financial Results

- The Above Financial Results for the half year and year ended 30.09.2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14 Nov. 2021.
- The company prepares its Financial Statements on annual basis and hence half year figures pertaining to statement of Assets and Liabilities could not be ascertained and thus not provided.
- As per MCA notification dated 16th February, 2015 companies whose share are listed on SME Exchange as referred to chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009, are exempted from the compulsory requirements of adoption of IND-AS.
- Previous year's/period's figures have been regrouped/rearranged, wherever found necessary.
- The company is primarily engaged in the Manufacturing and Sale of Vitrified Tiles and Wall Tiles.
- The above Financial results are available on Companies Website www.lexustiles.com
- Provision for Tax has been made as per Income Tax Act, 1961. The Tax expense include provisions for current tax and provision for Deferred tax.
- The results have been prepared in accordance with the recognition and measurement principles laid down in Accordance Standard notified under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principle generally accepted in India.
- The Bank Balance included in Cash and Cash Equivalents of the Company.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of Economic Activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses resulting in economic slowdown.
- The status of investor complaints received by the company are as follows :
Pending at the beginning of the Year (01.04.2021) : 1
Received during the year from 01.04.2021 to 30.09.2021 : nil
Disposed during the year from 01.04.2021 to 30.09.2021 : 1
Pending as on 30.09.2021 : Nil

For LEXUS GRANITO (INDIA) LIMITED

Date 14th Nov. 2021
Place Morbi

(ANIL KUMAR BABULAL DETROJA)
MANAGING DIRECTOR
DIN 03078203

LEXUS GRANITO (INDIA) LIMITED

CIN: U26914GJ2008PLC053838

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2021

Sr. No.	Particulars	6 months ended		(Amount in Lacs)	
		30.09.2021	31.03.2021	30.09.2020	31.03.2021
A.	Date of Start of reporting period	01.04.2021	01.10.2020	01.04.2020	01.04.2020
B.	Date of end of reporting period	30.09.2021	31.03.2021	30.09.2020	31.03.2021
C.	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D.	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenue from operations				
	(a) Net Sales/Income from operations	8037.00	7088.89	3074.42	10163.31
	(b) Other Income	97.36	-270.18	278.79	8.58
	Total Revenue	8134.36	6818.72	3353.17	10171.89
2	Expenses				
	(a) Cost of material Consumed	1783.88	1427.86	898.46	2325.32
	(b) Purchase of Stock in Trade	169.90	272.54	83.55	356.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-901.14	2775.81	825.70	3801.51
	(d) Employee benefit expenses	324.11	250.25	110.63	380.90
	(e) Finance Cost	306.09	324.08	291.99	518.07
	(f) Depreciation and Amortization expense	410.98	473.10	451.55	924.66
	(g) Rent	18.87	18.41	18.40	36.61
	(h) Other expenses	5722.21	4907.10	1963.57	6570.57
	Total Expenses	7634.68	10449.14	4643.90	15093.04
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	299.68	-3630.43	-1290.72	-4921.15
4	Exceptional Items				
5	Profit/(Loss) from operations before an Extraordinary Items and Tax (3-4)	299.68	-3630.43	-1290.72	-4921.15
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	299.68	-3630.43	-1290.72	-4921.15
8	Tax Expense (net)				
	Current Tax	10.11			
	Deferred Tax	-29.40	8.07	-63.00	-54.93
	Total tax Expenses	-19.29	8.07	-63.00	-54.93
9	Net Profit (Loss) for the period from continuing operations	318.97	-3638.50	-1227.72	-4866.22
10	Profit (Loss) from Discontinuing operations before tax		-	-	-
11	Tax Expenses of Discontinuing operations before tax		-	-	-
12	Net Profit (Loss) from Discontinuing operations after tax		-	-	-
13	Profit/(Loss) for period before minority interest	318.97	-3638.50	-1227.72	-4866.22
14	Share of Profits(loss) of subsidiary		-	-	-
15	Profit/(Loss) of minority interest		-	-	-
16	Net Profit/(Loss) for the period	318.97	-3638.50	-1227.72	-4866.22

LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No: 800, Opp. Lakshidhipur Village, Lakshidhipur Road, N.H. 8-A, Tal. Morbi- 363 842 (Gujarat) INDIA.

Tel: 81- 2662 - 244 - 445 e: info@lexustile.com w: www.lexustile.com

LEXUS GRANITO (INDIA) LIMITED

CIN: U26914GJ2006PLC053838

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2021

Sr. No.	Particulars	6 months ended		(Amount in Lacs)	
		30.09.2021	31.03.2021	30.09.2020	Year ended 31.03.2021
17	Details of Equity Share capital				
	(a) Paid up Equity Share capital	1,919	1,919	1,919	1,919
	(b) Face Value of Equity Share Capital	10	10	10	10
18	Details of Debt securities				
	(a) Paid up Debt capital	640	640	640	640
	(b) Face value of Debt Securities	1,00,000	1,00,000	1,00,000	1,00,000
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	211	(182)	3,530	(182)
20	Debt redemption Reserve				
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	1.66	(18.96)	(6.40)	(25.36)
	(b) Diluted	1.66	(18.96)	(6.40)	(25.36)
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	1.66	(18.96)	(6.40)	(25.36)
	(b) Diluted	1.66	(18.96)	(6.40)	(25.36)
23	Debt Equity Ratio	1.97	2.62	1.10	2.62
24	Debt Service Coverage Ratio	1.27	(3.05)	5.22	(2.50)
25	Interest Service Coverage Ratio	7.19	(9.92)	0.52	(7.56)

Notes on Financial Results

- The above results for the half year and year ended 30.09.2021 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th Nov. 2021
- The company prepares its Financial Statements on annual basis and hence half year figures pertaining to statement of Assets and Liabilities could not be ascertained and thus not provided
- Previous year's/period's figures have been regrouped/rearranged, wherever found necessary.
- The company is primarily engaged in the Manufacturing and Sale of Vitrified Tiles and Wall Tiles.
- The above Financial results are available on Companies Website www.lexustiles.com
- Provision for Tax has been made as per Income Tax Act, 1961. The Tax expense include provisions for current tax and provision for Deferred tax.
- The results have been prepared in accordance with the recognition and measurement principles laid down in Accordance Standard notified under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principle generally accepted in India.
- The Bank Balance included in Cash and Cash Equivalents of the Company.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of Economic Activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses resulting in economic slowdown.
- The status of investor complaints received by the company are as follows :
Pending at the beginning of the Year (01.04.2021) : 1
Received during the Half year from 01.04.2021 to 31.03.2021 : Nil
Disposed during the Half year from 01.04.2021 to 30.09.2021 : 1
Pending as on 30.09.2021 : Nil

FOR LEXUS GRANITO (INDIA) LIMITED

Date: 14th Nov.2021
Place: Morbi

ANIL KUMAR BASULAL DETROJA
MANAGING DIRECTOR
DIN: 03078203

LEXUS GRANITO (INDIA) LTD.
MFG : VITRIFIED & WALL TILES
CIN : U26914GJ2006PLC053838

Survey No. 600, Opp. Lakshdhipur Village, Lakshdhipur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
T: 91- 2622 - 244 445 E: info@lexustile.com W: www.lexustile.com

LEXUS GRANITO (INDIA) LIMITED
Cash flow Statement for the half year ended 30th Sept, 2021

(Amount in Lacs)

Particulars	For the half year ended 30th Sept 2021	For the year ended 31st March 2021
	Half Year Ended 30.09.21	Year Ended 30.03.21
A. Cash flow from operating activities		
Net Profit before tax as per Profit & Loss Account	299.68	(4,921.15)
Adjustments for:		
Depreciation and amortisation	410.96	924.66
Finance costs	306.09	616.07
Interest income	(9.10)	(8.45)
Long Term capital Gain	(74.69)	-
Operating profit / (loss) before working capital changes	932.94	(3,388.87)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(574.89)	2,558.37
Trade receivables	504.10	975.86
Short-term loans and advances	77.64	(41.42)
Other Current Assets	-	(41.92)
Other Non Current assets	6.85	3,450.89
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	270.47	(47.25)
Other current liabilities	(14.00)	141.00
Other long-term liabilities	(86.02)	37.39
Long-term provisions	-	(4.15)
Short-term provisions	6.10	(5.09)
	176.55	121.91
Cash generated from operations	1,116.34	183.92
Net income tax (paid) / refunds	(10.11)	-
Net cash flow from operating activities (A)	1,106.23	183.92
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital	34.99	(457.89)
Investment Sold	-	-
Long-term loans and advances	25.43	144.90
Proceeds From Sale Of Fixed Assets	-	-
Proceeds From Sale Of Investment	(309.99)	-
Net Increase/(Decrease) in Investment in term deposits	107.70	-
Interest received	(9.10)	8.45
- Others	-	-
	(150.98)	(304.54)
Net cash flow used in Investing activities (B)	(150.98)	(304.54)
C. Cash flow from financing activities		
Proceeds from Share Capital	-	-
Proceeds from Security Premium	-	-
Proceeds from long-term borrowings	(958.29)	724.36
Dividends Paid (including dividend distribution tax)	-	-
Net increase/ (decrease) in working capital borrowings	(0.27)	24.82
Finance cost paid during the year	(306.09)	(616.07)
Net cash flow used in financing activities (C)	(1,264.65)	133.11

LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 842 (Gujarat) INDIA.

f. + 91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



LEXUS GRANITO (INDIA) LIMITED
Cash flow Statement for the half year ended 30th Sept, 2021

(Amount in Lacs)

Particulars	For the half year ended 30th Sept 2021	For the year ended 31st March 2021
Net increase / (decrease) in Cash and cash equivalents (A-B-C)		
Cash and cash equivalents at the beginning of the year	(7.44)	12.49
Effect of exchange differences on restatement of	17.60	5.11
Cash and cash equivalents at the end of the year		
Reconciliation of Cash and cash equivalents with the		
Cash and cash equivalents as per Balance Sheet ()	10.18	17.60
Less: Bank balances not considered as Cash and cash	10.18	18.00
Net Cash and cash equivalents (as defined in AS 3		
Add: Current investments considered as part of Cash	10.18	18.00
Cash and cash equivalents at the end of the year *	10.18	18.00
* Comprises:		
(a) Cash on hand		
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts		
(ii) In EEFC accounts	10.18	18
(iii) In deposit accounts with original maturity of less		
(iv) In earmarked accounts (give details) (Refer Note		
(d) Others (specify nature)		
Deposits		
(e) Current investments considered as part of Cash		

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

For and on Behalf of the Board of Directors
LEXUS GRANITO (INDIA) LIMITED



Anil Kumar Babulal Detroja
Anilkumar Babulal Detroja
Managing Director
DIN:- 03078203

Date: 14.11.2021

Place :Morbi

LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdharpur Village, Lakhdharpur Road, N.H. 8-A, Tal. Morbi- 363 842 (Gujarat) INDIA.
f. + 91- 2622 - 244 445 e. info@lexustile.com w. www.lexustile.com