

Ref: ITL/SE/2024-25/27

Date: August 06, 2024

The Manager,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Code: 532326

Symbol: INTENTECH;

Sub: Outcome of Board Meeting

Dear Sir / Madam,

In continuation of our letter dated July 31, 2024, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., August 06, 2024 has inter alia, approved the following items:

1. Un-Audited Financial Results (Standalone & Consolidated) as per Ind-AS for the Quarter ended June 30, 2024, as reviewed and recommended by the Audit Committee.
2. Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2024.
3. To convene the 34th Annual General Meeting of the Company on Monday, September 30, 2024, at 12:00 P.M. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OVAM”).
4. The closure of the Share Transfer Books and Register of Members from Tuesday, September 24, 2024 to Monday, September 30, 2024 (both days inclusive) for the purpose of Annual General Meeting and the payment of dividend to the eligible shareholders.
5. Has allotted 17,500 equity shares of face value Rs.2/- each to the grantees who has exercised their vested stock options under the Intense Employee Stock Option Plan Scheme A 2009.

Pursuant to the above allotment, the issued, subscribed and paid up capital of the Company stands increased from Rs.4,69,34,898/- (Indian Rupees Four Crore Sixty Nine Lakh Thirty Four Thousand Eight Hundred and Ninety Eight only) consisting of 2,34,67,449 (Two Crore Thirty Four Lakh Sixty Seven Thousand Four Hundred and Fouty Nine) Equity Shares of Rs. 2/- each to Rs. 4,69,69,898 (Indian Rupees Four Crore Sixty Nine Lak Sixty Nine Thousand Eight Hundred and Ninety Eight only) consisting of 2,34,84,949 (Two Crore Thirty Four Lakh Eighty Four Thousand Nine Hundred and Forty Nine) Equity Shares of Rs. 2/- each.

The said shares will rank pari-passu with the existing share of the Company in all respects.

The detailed disclosure pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "Annexure-1".

6. Appointment of Mr. Suryanarayana Raju Kalidindi as an Additional Director (Non-Executive & Independent) as per the recommendation of Nomination and Remuneration Committee, subject to approval of shareholders of the Company for a term of five consecutive years, w.e.f 6th August, 2024 till 5th August, 2029.



Intense Technologies Limited

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It is hereby confirmed that Mr. Suryanarayana is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority. Further, Mr. Suryanarayana is also not related to any of the Directors of the Company and has confirmed his independence to the Board.

Brief profile and the information in regard to the abovementioned appointment of Mr. Suryanarayana in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 is enclosed herewith in Annexure 2.

7. Appointment of Ms. Nishtha Yogesh as an Additional Director (Non-Executive & Independent) as per the recommendation of Nomination and Remuneration Committee, subject to approval of shareholders of the Company for a term of five consecutive years, w.e.f 6th August, 2024 till 5th August, 2029.

It is hereby confirmed that Ms. Nishtha is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority. Further, Ms. Nishtha is also not related to any of the Directors of the Company and has confirmed his independence to the Board.

Brief profile and the information in regard to the abovementioned appointment of Ms. Nishtha in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 is enclosed herewith in Annexure 3.

The meeting of the Board of Directors commenced at 12:00 PM (IST) and concluded at 4:00 PM (IST). Kindly take the same on record.

Thanking you,

Yours Faithfully,
For **Intense Technologies Limited**

Pratyusha Podugu
Company Secretary and Compliance Officer



Annexure-1

Sl No	Particulars	Description
1.	Brief Details of ESOPs granted	The present instance is the allotment of 17,500 equity shares of the Company of face value INR 2/- each, fully paid up, upon exercise of vested options under Intense Employee Stock Option Plan Scheme A 2009 ("ESOP Plan").
2.	Whether scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021(if applicable):	Yes
3.	Total no. of shares covered by these ESOPs	17,500 equity shares of Face Value Rs. 2/- each, fully paid-up, are covered by stock options exercised
4.	Pricing formula	The exercise price per ESOP is Rs. 10/-
5.	ESOPs vested/ Vesting Schedule	The Options granted shall not vest before 1 Year of grant of options and shall vest in one or more tranches over a period of 4 years
6.	Time within which ESOPs maybe vested	The vested ESOPs shall be exercisable not later than a maximum period of 4 (years) from the date of the grant
7.	ESOPs Exercised	17,500
8.	Money realized by exercise of ESOPs	Rs.1,75,000/- (Rupees One Lakh and Seventy Thousand Only)
9.	The total number of shares arising as a result of exercise of ESOPs	17,500
10.	ESOPs lapsed	Nil
11.	Variation of terms of ESOPs	Not applicable
12.	Brief terms of significant terms	The equity shares allotted shall in all respect rank pari-passu with the existing equity shares of the Company
13.	Subsequent changes or cancellation or exercise of such ESOPs	Exercise of Options
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of ESOPs	INR 5.07/- (The Standalone earnings as reported by the Company for the financial year ended March 31, 2024, has been taken for the calculation of diluted earnings per share pursuant to issue of equity shares on exercise of options)

Annexure-2

The requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/ 4/ 2015 dated 9th September, 2015 w.r.t appointment of Mr. Suryanarayana Raju Kalidindi as an Additional Director (Non-executive and Independent) of the Company are as given below:

Details of appointment:

Sl No	Details of the events that needs to be provided	Information of such event(s)
1.	Name	Mr. Suryanarayana Raju Kalidindi
2.	Reason of change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment and term of appointment	The Board of Directors has at its meeting held on August 06, 2024, approved the appointment of Mr. Suryanarayana Raju Kalidindi (DIN: 02088390) as Additional Director(Non-Executive Independent Director) of the Company for period of 5 years with effect from August 06, 2024 to August 05, 2029, subject to the approval of shareholders.
4.	Brief profile (in case of appointment)	By establishing his own Company, Mr. Raju has done several digital transformations in security systems for over period of 2 decades. Mr. Raju has Versatile experience, in both private and government sectors. He has a Strong ability to partner with stakeholders and design customized approaches for large Public Sector undertakings, Central and other State Governments. He is Expertise in creating and rolling out different Business models nation-wide. Mr. Raju has Proven track record, in handling complex operations across diverse and multi-factory environments.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the directors of the Company

Annexure-3

The requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/ 4/ 2015 dated 9th September, 2015 w.r.t appointment of Ms. Nishtha Yogesh as an Additional Director (Non-executive and Independent) of the Company are as given below:

Details of appointment:

Sl No	Details of the events that needs to be provided	Information of such event(s)
1.	Name	Ms. Nishtha Yogesh
2.	Reason of change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment and term of appointment	The Board of Directors has at its meeting held on August 06, 2024, approved the appointment of Ms. Nishtha Yogesh (DIN: 08034049) as Additional Director (Non-Executive Independent Director) of the Company for period of 5 years with effect from August 06, 2024 to August 05, 2029, subject to the approval of shareholders.
4.	Brief profile (in case of appointment)	Ms. Nishtha Yogesh is a Chartered accountant by profession and holds an MBA in Entrepreneurship from the esteemed Babson Graduate School of Business in Boston, USA. Ms. Nishtha is a serial founder and currently is the CEO and Founder of Hunar Online Courses which is an education SaaS Company. Under her leadership, Hunar has educated and empowered more than 55,000 women and is today a community of more than 30L women. Ms. Nishtha was also named on the 30 under 30 list by Business World in 2022 and was awarded the Woman Rising Star of the year Award 2023 by Smt Smriti Irani at the HerZindagi awards.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the directors of the Company

Intense Technologies Limited
CIN: L30007TG1990PLC011510

Registered Office : Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg, Lingampalli, K.V.Rangareddy, Serilingampally, Telangana, India, 500019

Statement of Consolidated and Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024

(₹ in Lakhs , except equity share data)

Particulars	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2024 Unaudited**	31.03.2024 Audited *	30.06.2023 Unaudited	31.03.2024 Audited	30.06.2024 Unaudited**	31.03.2024 Audited *	30.06.2023 Unaudited	31.03.2024 Audited
Income								
Revenue from Operations	3,935.52	3,113.86	2,359.94	11,448.73	3,571.74	2,666.58	2,133.73	10,277.91
Other Income	119.57	93.64	34.80	202.38	119.53	93.56	34.75	202.07
Total Income	4,055.09	3,207.50	2,394.74	11,651.11	3,691.27	2,760.14	2,168.48	10,479.98
Expenses								
Operating Expenses	74.99	111.50	64.10	358.75	177.69	121.91	69.02	388.56
IT Infrastructure Cost	1,125.20	36.13	319.15	939.79	1,125.20	36.13	319.15	939.79
Employee Benefits Expenses	1,570.37	1,638.70	1,283.10	5,823.30	1,356.51	1,470.22	1,185.94	5,311.13
Financial Costs	8.23	8.33	14.07	38.80	8.12	7.98	14.01	38.12
Depreciation and amortisation Expenses	116.40	78.87	37.45	232.47	116.40	78.87	37.28	231.96
Other Expenses								
a) Professional , Consultants & Related Expenses	75.50	358.18	141.01	814.46	53.47	335.33	136.85	759.47
b) Other Expenses	327.18	588.21	127.07	1,443.66	294.08	448.47	98.36	1,203.73
Total Expenses	3,297.87	2,819.92	1,985.95	9,651.23	3,131.47	2,498.91	1,860.61	8,872.76
Profit before Tax	757.22	387.58	408.79	1,999.88	559.80	261.23	307.87	1,607.22
Tax Expense								
Income Tax	194.41	74.18	84.39	421.39	163.90	46.77	84.39	393.98
Deferred Tax charge	(12.50)	(13.01)	(6.37)	(14.87)	(12.50)	(13.93)	(6.37)	(15.79)
Total Tax Liability	206.91	87.19	90.76	436.26	176.40	60.70	90.76	409.77
Profit for the period	550.31	300.39	318.03	1,563.62	383.40	200.53	217.11	1,197.45
Other comprehensive income								
<u>Items that will not be reclassified subsequently to profit or loss</u>								
Remeasurement of the net defined benefit (liability) / asset , net of tax	-	53.39	(6.25)	28.39	-	53.39	(6.25)	28.39
Exchange differences on translation of foreign operations	(0.51)	(17.08)	(0.69)	(15.05)	(0.51)	(19.22)	(0.69)	(17.19)
<u>Items that will be reclassified subsequently to profit or loss</u>								
Equity instruments through other comprehensive income, net of tax	58.14	25.00	45.06	147.16	58.14	25.00	45.06	147.16
Other comprehensive income for the period, net of tax	57.63	61.30	38.12	160.49	57.63	59.17	38.12	158.36
Total comprehensive income for the period	607.94	361.69	356.15	1,724.11	441.03	259.70	255.23	1,355.81
Paid-up share capital (Face Value ₹ 2/- each fully paid)	469.35	469.35	469.35	469.35	469.35	469.35	469.35	469.35
Other Equity				12,423.59				11,885.22
Earnings per equity share (Face Value ₹ 2/- each) **								
Basic ₹	Not annualised	Not annualised	Not annualised	Annualised	Not annualised	Not annualised	Not annualised	Annualised
Diluted ₹	2.34	1.28	1.36	6.66	1.63	0.85	0.93	5.10
	2.33	1.27	1.35	6.63	1.63	0.85	0.92	5.08

* Balances for the quarter ended March 31, 2024 represents balances as per the Audited Financial Results for the year ended March 31, 2024 respectively as required by SEBI(Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarter ended June 30, 2024 and June 30, 2023 .

Notes:

1).The above unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, relevant amendment rules thereafter and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 (as amended).

2).The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 06-08-2024

3). The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.

4). Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.

Place: Hyderabad
Date: 06-08-2024



For and on behalf of the Board

C.K. Shastri
Managing Director



Intense Technologies Limited

Unit # 01, The Headquarters, 10th floor, Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg, Hyderabad-500019, India

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter ended June 30, 2024 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the following entities:

Holding:

Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not review the Interim financial results of 3 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs.565.77 Lakhs, total net profit after tax (before consolidation adjustment) of Rs. 166.91 Lakhs and total comprehensive income (before consolidation adjustment) of Rs.166.91 Lakhs for the quarter ended 30 June 2024, respectively, as considered in the statement.



Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, in so far as it relates to the amounts and disclosures include in respect of these subsidiaries is based on conversion adjustments prepared by the management of the parent company and reviewed by us.

For **MSPR & Co.**
Chartered Accountants
ICAI Firm Registration Number: 010152S



Indukuri Venkata Rama Raju
Partner
Membership Number: 247517
UDIN: 24247517BKAQLP4877

Place: Hyderabad
Date: 06/08/2024



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) –“Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS 34') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S

Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 24247517BKAQLQ7713



Place: Hyderabad

Date: 06/08/2024

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