

(Formerly Known as OBSC Perfection Private Limited)

Date: 14th November 2024

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051 Maharashtra, India.

NSE Symbol - OBSCP

Subject: Outcome of the Board Meeting held on 14th November 2024 and Submission of Audited Financial Results along with Audit Report for Half Year ended on 30th September 2024.

Dear Sir/Mam,

Pursuant to provision of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision, if any, we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e. 14th November 2024, has considered and approved the Audited Financial Results along with Audit Report for Half Year ended on 30th September 2024.

A copy of Audited Financial Results along with Audit Report issued by the Statutory Auditors are enclosed herewith.

The Board Meeting was commenced at 3:00 P.M and concluded at 5:30 P.M

We request you to take note of the same and oblige.

Thanking You

Yours Faithfully

For OBSC Perfection Limited
(Formerly Known as OBSC Perfection Private Limited)

SAKSHAM
LEEKHA
Digitally signed
by SAKSHAM
LEEKHA
Date: 2024.11.14
17:40:05 +05'30'

Saksham Leekha
Managing Director
DIN: 07389575
E-38, New Multan Nagar,
Shakur Basti Depot,
Delhi-110056

Encl: a/a

CIN: U27100DL2017PLC314606

Registered Office: 6-F, 6th Floor, M-6 Uppal Plaza, Jasola District Center, New Delhi-110025

E-mail: ig@obscperfection.com, ekta@omegabrightsteel.com

Phone: 011-26972628



Independent Auditor's Limited Review Report on half yearly Financial Statements of *OBSC Perfection Ltd.*, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
OBSC Perfection Ltd.,

- (a) We have reviewed the accompanying audited financial statements of *OBSC Perfection Ltd.*, (hereinafter referred to as "the Company"), for the half year ended on 30th September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- (b) This statement is responsibility of the Company's management and has been approved by Board of Directors in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility to issue a report on the Statement based on our review.
- (c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard") issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily in inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards an Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express audit opinion.
- (d) Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of audited / unaudited financial results prepared in accordance with applicable standards and other accounting principles generally accepted in India, with recognition and measurement principle laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of Listing Regulations, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For P. K. Chand & Co.
Chartered Accountants



(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
UDIN:- 24091046BKFMFW2547
Date: 14th November 2024
Place :- Noida

OBSC PERFECTION LTD
(Formerly known as OBSC Perfection Pvt Ltd.)
BALANCE SHEET AS AT 30th SEPTEMBER 2024

EQUITY & LIABILITIES	As on 30th September 2024 Rs in lakhs (Audited)		As on 31st September 2023 Rs in lakhs (Unaudited)		As on 31st March 2024 Rs in lakhs (Audited)
Shareholder's Fund					
Share Capital	1,785.00		1,190.00		1,785.00
Reserves and Surplus	1,948.72	3,733.72	1,188.79	2,378.79	1,222.10
					3,007.10
Non Current Liabilities					
<i>Long Term Borrowings</i>	3,742.17		2,077.28		2,559.65
Deferred Tax Liability (Net)	168.51		30.95		153.83
Other Long Term Liabilities	-		-		-
Long term Provisions	7.76	3,918.44	-	2,108.23	7.76
					2,721.24
Current Liabilities					
Short-term Borrowings	1,501.97		1,379.92		1,587.60
Trade Payables	1,876.01		1,650.32		1,159.21
Other Current Liabilities	227.35		408.37		108.96
Short-term Provisions	218.51	3,823.84	38.91	3,477.52	66.48
					2,922.25
		<u>11,476.00</u>		<u>7,964.54</u>	<u>8,650.59</u>
ASSETS					
NON CURRENT ASSETS					
Property, Plant & Equipment:and Intangible assets.					
Property, Plant and Equipment	4,635.10		3,415.79		4,082.66
Intangible Assets	-		-		-
Capital Work in Progress	900.04		420.05		218.08
Intangible Assets-under Development	-	5,535.14	-	3,835.84	-
					4,300.74
Non Current - Investments	-	-	-	-	-
Deferred Tax Assets (Net)	-		-		-
Long-term Loans & Advances	198.41		84.79		99.99
Other Non-Current Assets	-	198.41	-	84.79	-
					99.99
CURRENT ASSETS:					
Current - Investments	-		-		-
Inventories	1,992.66		1,372.47		1,490.56
Trade Receivables	3,220.12		2,284.21		2,152.94
Cash & Cash Equivalents	87.49		96.60		88.41
Short-term Loans & Advances	442.18		290.63		547.95
Other Current Assets	-	5,742.45	-	4,043.91	-
		<u>11,476.00</u>		<u>7,964.54</u>	<u>4,249.86</u>
					<u>8,650.59</u>



(Signature)
(Saksham Lekha)
Mg. Director
DIN: 07389575

for on & behalf of Board of Directors of
OBSC Perfection Ltd.,
(Formerly known as OBSC Perfection Pvt Ltd.)

(Signature)
(Sanjeev Verma)
CFO / Director
DIN: 00296825

OBSC PERFECTION LTD
[Formerly known as OBSC Perfection Pvt Ltd.]

**STATEMENT OF PROFIT & LOSS FOR THE
SIX MONTHS ENDED ON 30th SEPTEMBER 2024**

EARNINGS	6 Months ended on 30.9.2024 Rs in lakhs (Audited)		6 Months ended on 30.9.2023 Rs in lakhs (Unaudited)		Year ended on 31.3.2024 Rs in lakhs (Audited)
Income from Operations	6,764.00		5,589.77		11,503.03
Other Income	76.79		60.67		108.38
	6,840.79		5,650.44		11,611.41
EXPENDITURE					
Consumption & Mfg Expenses	4,358.31		3,379.68		6,966.78
Purchases -Finished /Traded goods	860.04		1,040.35		1,979.67
Change in inventories -Finished Goods; WIP and Stock in trade	(181.24)		(154.77)		(411.34)
Employee benefits Expenses	249.29		181.13		427.75
Finance costs	137.14		125.54		268.88
Depreciation & Amortization	168.46		132.02		272.53
Other Expenses	272.51		228.40		464.08
	5,864.51		4,932.35		9,968.33
Profit/(Loss) before tax	976.28		718.09		1,643.08
Provision for Tax	235.00		210.00		384.00
Tax Prov/[W/back] for earlier Years	-		-		(0.20)
Deferred Tax Adjustment	14.68		(84.81)		38.07
Transferred to Reserves	249.68		125.19		421.87
	726.60		592.90		1,221.21
Earnings per Equity Share of Rs 10	Basic	4.07 *		4.98 @	6.84
	Diluted	4.07 *		4.98 @	6.84

@ for 6 moths ended on 30-09-2023 on 119 lakh shares of Rs 10 each

* for 6 months ended 30-9-2024 on 178.5 lakh shares of Rs 10 each



for on & behalf of Board of Directors of
OBSC Perfection Ltd.,
(Formerly known as OBSC Perfection Pvt Ltd.)



(Saksham Lekha)
Mg. Director
DIN: 07389575



(Sanjeev Verma)
CFO / Director
DIN: 00296825

CASH FLOW STATEMENT FOR THE YEAR		30-9-2024	30-9-2023	2023-24
A Cashflow from Operating Activities		Rs in lakhs (Audited)	Rs in lakhs (Unaudited)	Rs in lakhs (Audited)
Net Profit / [Loss] before taxation:				
-From continuing operations		976.31	718.09	1,643.08
-From Discontinued operations		-	-	-
Add / [Less] adjustments for Non cash expenses:				
Depreciation & amortization		168.48	132.02	272.53
Interest & Finance charges-paid		137.13	125.54	268.88
Exchange translation difference		-	-	-
CSR Provision		-	7.73	-
Profit on sale of assets		-	(5.23)	(5.10)
Interest income		(2.35)	-	(7.68)
Operating cashflow before working capital changes		1,279.54	978.14	2,171.71
Add / [Less] adjustments in Working Capital variations				
[Increase]/ Decrease in Current Assets		(1,561.94)	(697.16)	(956.51)
Increase/ [Decrease] in Current Liabilities		844.23	299.21	(482.14)
Cash generated from operations		561.83	580.19	733.06
Direct taxes paid		(92.00)	(93.22)	(233.12)
Net cash from Operating activities	A	469.83	486.97	499.94
B Cashflow from Investing Activities				
Purchase of Fixed Assets		(1,402.86)	(447.29)	(1,052.89)
Sale proceeds of fixed assets		-	5.23	5.10
Incurred on preliminary expense amortized		-	-	-
(Purchase)/Sale of Investments -incl gains/losses		-	-	-
Interest income		2.35	-	7.68
Dividend i	0	-	-	-
Net Cash from / [used] in Investing Activities	B	(1,400.51)	(442.06)	(1,039.91)
C Cashflow from Financing Activities				
Increase/[Decrease] in borrowings		1,096.88	116.70	806.76
Interest & Finance charges-paid		(137.13)	(125.54)	(268.88)
Dividend		-	-	-
Net Cash from / [used] in Financing Activities	C	959.75	(8.84)	537.88
Net Increase / [Decrease] in Cash & Cash equivalents [A+B+C]		29.08	36.09	(2.09)
Cash & Cash equivalents Closing		87.50	96.60	58.41
Cash & Cash equivalents Opening		58.41	60.51	60.51
Net Increase / [Decrease] in Cash & Cash equivalents		29.09	36.09	(2.10)



for on & behalf of Board of Directors of
OBSC Perfection Ltd.,
(Formerly known as OBSC Perfection Pvt Ltd.)


(Saksham Lekha)
Mg. Director
DIN: 07389575


(Sanjeev Verma)
CFO / Director
DIN: 00296825

NOTES:

1. The above results have been audited by our Statutory Auditors, P. K. Chand & Co. The Audit Committee and Board of Directors of OBSC Perfection Limited (the "Company") have reviewed and approved the Audited financials at its meeting held on November 14, 2024.
2. The Company is engaged in the business of manufacturing of precision metal components used by various industries for different applications which comes under a single business segment and hence Segment Reporting as per "AS-17" is not applicable.
3. Post the financial results period ended September 30, 2024, the Company has completed Initial Public Offering (IPO) of 66,02,400 equity shares of face value of Rs. 10 each at an issue price of Rs. 100 per equity share including premium, offer period ended on October 24, 2024. Pursuant to IPO, the equity shares of Company were listed on Emerge Platform of National Stock Exchange of India (NSE) on October 29, 2024.

Place: New Delhi

Date: November 14, 2024


Sanjeev Verma
Director & CFO

