



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

February 14, 2017

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Ref: Script Name: TIIL

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai – 400 001

Script Code: 532804

Sub: Outcome of the Board Meeting held today i.e. February 14, 2017

Sir/Madam,

The Board of Directors in its meeting held today i.e. February 14, 2017 which was commenced at 5:00 P.M. and concluded at ~~06:30~~ P.M. have inter-alia approved the Un-Audited Financial Results (Standalone) for the quarter and nine months ended on December 31, 2016, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Technocraft Industries India Limited


Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited

Where the best is yet to come

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Statements of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2016

₹ in Lacs

Sr.No.	PARTICULARS	3 months ended			Year to date figures	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1	Sales/Income from operations	19,178.88	20,439.66	16,975.03	58,562.04	50,357.71
	Other Operating Revenue	2,088.77	1,867.00	1,396.86	5,221.49	4,567.61
	Total Income from Operations	21,267.65	22,306.66	18,371.89	63,783.53	54,925.32
2	Expenditure					
(a)	Cost of Materials Consumed	10,760.49	11,190.07	8,599.28	30,556.26	26,325.55
(b)	Purchase of Stock-in-trade	304.58	1,419.58	234.58	2,532.47	1,402.76
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	406.84	(1,337.62)	250.73	(1,051.08)	(751.48)
(d)	Excise Duty	192.38	173.55	188.89	531.75	640.28
(e)	Employee benefits expense	1,421.11	1,467.15	1,223.79	4,198.96	3,661.86
(f)	Depreciation and Amortisation expenses	489.09	459.72	524.88	1,319.39	1,484.04
(g)	Other expenses	5,571.87	5,239.99	4,228.08	16,307.31	13,022.31
	Total Expenses	19,146.36	18,612.44	15,250.23	54,395.06	45,785.32
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	2,121.29	3,694.22	3,121.66	9,388.47	9,140.00
4	Other Income	1,171.46	777.40	463.54	3,301.64	2,129.72
	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	3,292.75	4,471.62	3,585.20	12,690.11	11,269.72
5	Finance Cost	420.18	368.44	118.68	1,147.03	303.52
	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	2,872.57	4,103.18	3,466.52	11,543.08	10,966.20
7	Exceptional items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	2,872.57	4,103.18	3,466.52	11,543.08	10,966.20
10	Tax expenses	895.91	1,317.92	1,051.51	3,687.64	3,644.94
11	Net Profit from ordinary activities after tax (9-10)	1,976.66	2,785.26	2,415.01	7,855.44	7,321.26
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,976.66	2,785.26	2,415.01	7,855.44	7,321.26
14	Other Comprehensive Income/(Expenses) (Net of Tax)	(15.84)	(15.83)	(7.45)	(47.50)	(27.82)
15	Total Comprehensive Income (13+14)	1,960.82	2,769.43	2,407.56	7,807.94	7,293.44
16	Paid-up equity share capital (FV of Rs.10 /-per share)	2,630.00	2,630.00	3,152.68	2,630.00	3,152.68
17	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	7.52	10.59	7.66	29.87	23.22

Notes:

- The above Unaudited Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and Policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a limited Review of the above Financial Results.
- The results do not include Ind-AS Compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- The Format for Un Audited Quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circulars dated 5th July 2016, 20th September 2016 and Ind AS and Schedule III to the Companies Act, 2013.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended December 31, 2015 is as under:

S.N.	Particulars	Quarter ended 31st December 2015	Nine Months Ended 31st December 2015
	Net Profit after Tax for the Period (as per Indian GAAP)	2,161.25	6,451.35
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	11.40	42.55
ii	Measurement of Investment at Fair Value through Profit & Loss.	379.76	1,294.26
iii	Others.	0.12	0.10
iv	Interest expenses on long term borrowings measured at amortised cost.	(3.23)	(6.62)
v	Deferred Tax impact of above adjustments (Expense)	(134.29)	(460.38)
	Net profit for the Quarter (as per Ind-AS)	2,415.01	7,321.26
	Other comprehensive Income.		
	Actuarial loss on Defined Benefit plans (net of tax).	(7.45)	(27.82)
	Total Comprehensive Income.	2,407.56	7,293.44

7. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai
Date: 14/02/2017



Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Nine Months ended 31st December 2016

₹ in Lacs

Particulars		Quarter ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	a. Drum Closures Division	6,872.31	7,391.27	5,783.63	21,537.17	19,651.92
	b. Scaffoldings Division	6,842.26	9,500.30	7,126.53	23,353.57	19,817.64
	c. Yarn Division	7,337.33	5,165.98	4,944.25	18,098.38	14,269.46
	d. Fabric Division	2,045.76	1,902.58	1,022.48	5,458.29	3,292.19
	e. Power Division	914.32	1,261.96	1,206.40	2,176.28	3,344.90
	Total	24,011.98	25,222.09	20,083.29	70,623.69	60,376.11
	Less : Inter Segment Revenue	2,744.33	2,915.43	1,711.40	6,840.16	5,450.79
	Total Income from operations	21,267.65	22,306.66	18,371.89	63,783.53	54,925.32
2	Segment Results					
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax					
	a. Drum Closures Division	2,481.73	2,404.29	1,936.23	7,782.88	6,766.26
	b. Scaffoldings Division	579.35	1,321.87	1,177.46	3,331.94	2,587.11
	c. Yarn Division	(4.63)	(299.81)	(80.25)	(188.57)	216.15
	d. Fabric Division	45.85	136.53	(90.87)	240.56	(194.46)
	e. Power Division	(214.35)	275.77	320.60	(33.29)	610.59
	Total	2,887.95	3,838.65	3,263.17	11,133.52	9,985.65
	Less :					
	i. Finance Cost	420.18	368.44	118.68	1,147.03	303.52
	ii. Other un-allocable expenditure net off un-allocable income	(404.80)	(632.97)	(322.03)	(1,556.59)	(1,284.07)
	Total Profit Before Tax	2,872.57	4,103.18	3,466.52	11,543.08	10,966.20
3	Segment Assets					
	a. Drum Closures Division	13,838.76	12,954.53	10,319.46	13,838.76	10,319.46
	b. Scaffoldings Division	23,985.66	24,209.70	20,280.43	23,985.66	20,280.43
	c. Yarn Division	15,754.34	15,662.22	12,402.84	15,754.34	12,402.84
	d. Fabric Division	5,276.49	4,577.55	3,568.77	5,276.49	3,568.77
	e. Power Division	2,884.29	2,900.97	3,084.79	2,884.29	3,084.79
	Total Segment Assets	61,739.54	60,304.97	49,656.29	61,739.54	49,656.29
	Unallocable Assets	35,959.04	36,341.27	41,821.49	35,959.04	41,821.49
	Total Assets	97,698.58	96,646.24	91,477.78	97,698.58	91,477.78
4	Segment Liabilities					
	a. Drum Closures Division	2,528.31	2,673.05	1,896.94	2,528.31	1,896.94
	b. Scaffoldings Division	2,228.60	3,439.65	1,818.13	2,228.60	1,818.13
	c. Yarn Division	2,217.69	1,091.36	877.70	2,217.69	877.70
	d. Fabric Division	431.97	718.49	600.68	431.97	600.68
	e. Power Division	960.40	634.77	587.29	960.40	587.29
	Total Segment Liabilities	8,366.97	8,557.32	5,780.74	8,366.97	5,780.74
	Unallocable Liabilities	27,486.05	28,204.24	18,297.97	27,486.05	18,297.97
	Total Liabilities	35,853.02	36,761.56	24,078.71	35,853.02	24,078.71





M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.
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LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**, ("the company") for the Quarter & Nine Months ended on **31st December, 2016** ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

(V L BAJAJ) PARTNER
M. No. 104982

PLACE: MUMBAI

DATED: 14 FEB 2017