



SHARMA SHARMA & CO.

CHARTERED ACCOUNTANTS

Regd. Off-211, Priyanka Tower, Near Fun Cinema,

Moti Nagar, Metro Pillar-322, Delhi-110015

Email Id: sharmasharmaca@gmail.com

Contact number (+91)-99589-99661

Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF M/s AKG EXIM LIMITED

We have audited the half yearly financial results of M/s AKG Exim Limited for the half year ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half yearly ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA Suvir Sharma

Partner

Membership No. 088272

Date: 16-06-2020

Place: Delhi



AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

Email Id:-csakg@akg-global.com; Phone:- +91-11-40015500; Fax:- +91-11-40015518

PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lacs)

Standalone Statement of Asset and Liabilities			
Particulars		Year Ended (31-03-2020)	Year ended (31-03-2019)
Date of start of reporting period		01-04-2019	01-04-2018
Date of end of reporting period		31-03-2020	31-03-2019
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	662.01	662.01
	Reserves and surplus	1,307.07	1,198.52
	Money received against share warrants	-	-
	Total shareholders' funds	1,969.08	1,860.53
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	43.81	69.82
	Deferred tax liabilities (net)	29.22	22.44
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	Total non-current liabilities	73.03	92.27
6	Current liabilities		
	Short-term borrowings	951.79	2,864.94
	Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	93.19	1,096.65
	Other current liabilities	-151.52	-162.49
	Short-term provisions	16.75	16.19
	Total current liabilities	910.21	3,815.28
	Total equity and liabilities	2,952.32	5,768.08
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	87.08	860.49
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	87.08	860.49
(ii)	Non-current investments	-	-
(iii)	Goodwill on consolidation	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-

(vii)	Long-term loans and advances	3.71	15.82
(viii)	Other non-current assets	22.92	38.07
	Total non-current assets	26.63	53.88
2	Current assets		
	Current investments	-	-
	Inventories	304.64	1,089.50
	Trade receivables	1,720.07	3,110.99
	Cash and bank balances	336.82	279.16
	Short-term loans and advances	450.59	360.96
	Other current assets	26.49	13.10
	Total current assets	2,838.61	4,853.70
	Total assets	2,952.32	5,768.08

By the Order of the Board

For AKG Exim Limited

For AKG EXIM LIMITED

Rahul Bajaj
C.F.O.

Rahul Bajaj

Executive Director & CFO

Dir: 03408766

Date: 16-06-2020

Place: Delhi

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

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PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2020 (Rs. In Lacs)

Particulars	HALF YEAR ENDED		YEAR ENDED	
	6 months ended 31.03.2020	Corresponding 6 months ended 30.09.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited
I Revenue from operations				
a. Sales/Income from operations (inclusive of excise duty)	3,129.43	3,517.86	6,647.29	11,719.63
b. other operating revenue	-	15.71	0.32	59.59
Total Revenue from operations	3,129.43	3,533.57	6,647.61	11,779.22
II Other Income	258.17	64.30	322.47	60.67
III Total Income (I + II)	3,387.60	3,597.87	6,970.08	11,839.89
IV Expenses:				
a Cost of materials consumed	1,958.44	3,239.17	5,197.61	10,298.40
b Changes in inventories of finished goods and work-in-progress	951.60	-166.74	784.86	-309.44
c Employee benefits expense	52.56	78.27	130.83	93.69
d Finance Cost	50.32	81.06	131.38	159.56
e Depreciation and amortization expense	2.13	55.47	57.60	49.08
f Power and Fuel	4.49	3.95	8.44	-
g Freight and Forwarding expense	14.34	91.76	106.10	-
h Excise Duty	-	-	-	-
i Other expenses	242.77	159.07	401.84	1,397.95
Total expenses (a to i)	3,276.65	3,542.01	6,818.66	11,689.24
V Profit before exceptional Items and tax (III - IV)	110.95	55.86	151.42	150.65
VI Exceptional Items	-	-	-	-
VII Profit before tax (V - VI)	110.95	55.86	151.42	150.65
VIII Tax expense:				
- Current Tax	36.10	-	36.10	30.72
- Tax relating to earlier period	-	-	-	-
- Deferred Tax Liabilities / (Assets)	6.78	-	6.78	11.64
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	68.07	55.86	108.54	108.29
X Other Comprehensive Income				
i Items that will not be reclassified to Profit & Loss	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
iii Items that will be reclassified to Profit & Loss	-	-	-	-
iv Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
Total Other comprehensive income (net of tax)	-	-	-	-
XI Total Comprehensive Income after tax (IX + X)	68.07	55.86	108.54	108.29
XII Paid-up equity share capital (at par Value of Rs.10 each)	662.01	662.01	662.01	662.01
XIII Earnings per share if Rs.10 each - Not annualized				
(a) Basic (in Rs.)	1.03	0.84	1.64	1.64
(b) Diluted (in Rs.)	1.03	0.84	1.64	1.64

Date: 16-06-2020

Place: Delhi

By the Order of the Board

For AKG EXIM LIMITED

Rahul Bajoraj

RAHUL BAJAJ **C.F.O.**
EXECUTIVE DIRECTOR & CFO
DIN: 03408766

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

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PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	(Rs. In Lacs)	
	As at 31 March, 2020	As at 31 March, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	151.43	150.65
Adjustment for:		
Add: Depreciation	57.60	49.08
Less: Dividend income	-	-
Less: Interest income	(32.43)	(17.80)
Less: Income from sale of Investments	-	-
Less: Foreign Exchange Difference - Expenses	(10.38)	(256.73)
Less: Profit on Sale of Fixed Assets	274.10	2.00
Less: Interest Expenses	131.38	159.56
Less: Short-Term Provisions	16.75	16.19
Less: Export Incentive: Income	-	(35.35)
Operating profit before working capital changes	588.44	67.60
Adjustments for:		
Decrease (Increase) in Inventories	784.86	(309.44)
Decrease (Increase) in Trade and other receivables	1,390.92	(577.79)
Decrease (Increase) in Short term loans and advances	(89.63)	444.53
Decrease (Increase) in Other current assets	(13.39)	7.00
Increase (Decrease) in Trade payables	(1,003.45)	(323.35)
Increase (Decrease) in Other current liabilities	(10.81)	117.38
Increase (Decrease) in Deferred Tax Liability	6.78	11.64
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	-1,913.16	720.77
Increase (Decrease) in Short Term Provisions	0.57	2.76
Net changes in working capital	(847.32)	93.50
Cash generated from operations	(258.88)	161.10
Taxes	36.10	30.72
Net cash flow from operating activities (A)	(294.98)	130.38
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(21.00)	(118.10)
Sale of Fixed Assets	736.82	24.74
Interest Income	32.43	17.80
Long Term Loans & Advances	(12.10)	7.15
Assets W/o	-	(3.77)
Deposits with Banks	-	-
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	736.15	(72.18)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	7.77	505.05
Less: Preliminary and deferred revenue expenses written off	(131.38)	-
Interest Expenses	-	(159.56)
Dividend income	(426.75)	-
Increase / (Repayment) of long term borrowings	-	(426.75)
Increase / (Repayment) of short term borrowings	166.86	-
Net cash flow from financing activities (C)	(383.50)	(81.26)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	57.66	(23.06)
Cash and cash equivalents at the beginning of the year / Period	279.16	302.22
Cash and cash equivalents at the end of the year/ Period	336.82	279.16
Add: Margin Money/Fixed Deposit Balance	-	-
Cash and Bank Balances	336.82	279.16
Cash and cash equivalent comprises of:		
Cash in hand	2.42	7.79
Balances with banks(in current account)	334.40	271.37
	336.82	279.16

For and on behalf of Board of Directors

AKG Exim Limited

For AKG EXIM LIMITED

Rahul Bajaj

C.F.O.

(Executive Director & CFO)

DTN: 03408766

Place : New Delhi

Date: 16-06-2020

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 16th June, 2020.
2. The Statutory Auditors of the Company have given their report on the financial results for the half year and year ended 31st March, 2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange.
4. The statements include results for the half year ended 31st March, 2020 being balancing figures between the audited figures for the financial year ended 31st March, 2020 and half year ended 30th September, 2019.
5. IND AS is not applicable to the Company.
6. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;
7. The Company operates only single segment;
8. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
9. Statement of Assets and Liabilities as on 31st March, 2020 is enclosed herewith.
10. Disclosure was made to Stock Exchange on 15th June, 2020 for the material impact of COVID-19 pandemic on Business operations as required in pursuant to SEBI circular dated 20th May, 2020.

By Order of the Board

For AKG Exim Limited

For AKG EXIM LIMITED

 **C.F.O.**

EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER

DIN: 03408766

Place: Delhi

Date: 16/06/2020

**AKG EXIM LIMITED**

CIN: L00063DL2005PLC139045

408-411, Pearls Corporate, Mangalam Place Sector-3,

Rohini, Behind Kali Mata Temple, New Delhi-110085

Contact-+91-11-40015500; Emailld-csakg@akg-global.com; Fax - -+91-11-40015518Websit: www.akg-global.com

Date: 16.06.2020

To

Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

BandraKurla Complex,

Bandra (E), Mumbai-400051

Scrip Code: AKG

SUB: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing obligations and Disclosures Requirement) Regulations, 2015 [SEBI LODR Regulations]

It is hereby declared and confirmed that Auditor's report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on March 31, 2020 is with unmodified opinion.

THANKING YOU,

FOR AKG EXIM LIMITED

C.F.O.

EXECUTIVE DIRECTOR & CHIEF FINANACIAL OFFICER

DIN: 03408766

Place: Delhi

Date: 16/06/2020