

Particulars	QUARTER ENDED		YEAR ENDED	
	March 31, 2016	December 31, 2015 (Unaudited)	March 31, 2016	March 31, 2015
Income				
Income from Operations	50,604.87	51,758.73	46,701.57	189,334.54
Expense				
Employee cost	40,714.63	39,291.86	35,601.56	156,765.93
Depreciation and amortisation expense	641.62	645.41	641.62	2,700.87
Other expenditure	5,172.57	5,388.25	5,071.87	20,856.61
Total	46,522.42	45,246.31	42,344.08	181,112.39
Profit from operations before other income, foreign exchange gain/ (loss), exceptional items & tax	4,072.45	6,512.42	4,357.49	19,777.90
Other Income	185.19	181.68	438.31	2,931.49
Foreign exchange gain/ (loss)	80.24	80.24	5,322.32	1,182.81
Profit before exceptional items and tax	4,311.58	6,825.77	10,118.12	22,892.20
Exceptional Items				
Reversal of provisions & Demerger expenses	(666.03)	-	-	(689.25)
Loss on BPO share held for sale - refer note (h)	(457.55)	(1,080.00)	-	-
Profit before tax	3,187.99	5,745.77	10,118.12	22,202.95
Tax expenses- refer note (i)	3,277.65	2,113.77	5,232.32	1,517.56
Net Profit after tax	3,277.65	3,632.00	4,885.80	20,685.39
Minority Interest - Share of Loss/ (Profit)	-	-	-	-
Share of Profit/ (Loss) of Associate Companies	510.35	3,632.00	3,706.51	16,726.98
Net Profit for the period after tax, minority interest and share of profit/ (loss) of Associate Companies	510.35	3,632.00	3,706.51	16,726.98
Paid-up Equity share Capital	5,068.34	5,013.33	5,068.34	5,068.34
Reserve excluding revaluation reserves	0.51	0.51	0.51	0.51
Earning Per Share (EPS) of Rs.5 each (Rs.)	0.21	0.21	0.21	0.21
Basic	0.21	0.21	0.21	0.21
Diluted	0.21	0.21	0.21	0.21

POLARIS CONSULTING & SERVICES LIMITED

(Formerly known as Polaris Financial Technology Limited)

Regd. Office: Cyber Centre, 244/IDM No. 7131, Sector 10, Gurgaon, Haryana - 122001

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016 PREPARED AS PER INDIAN GAAP

Particulars	QUARTER ENDED		YEAR ENDED	
	March 31, 2016	December 31, 2015 (Unaudited)	March 31, 2016	March 31, 2015
Income				
Income from Operations	44,032.30	48,447.35	42,910.35	182,570.84
Expense				
Employee cost	37,078.45	36,844.70	34,441.83	146,903.56
Depreciation and amortisation expense	618.27	624.72	618.27	2,490.14
Other Expenditure	4,034.46	4,072.24	4,041.36	15,152.72
Total	41,731.13	41,541.66	39,441.36	164,235.64
Profit from operations before other income, foreign exchange gain/ (loss), exceptional items & tax	2,301.17	4,905.69	3,469.02	18,335.20
Other Income	1,381.71	1,381.71	1,381.71	2,214.14
Foreign exchange gain/ (loss)	80.24	80.24	5,322.32	1,182.81
Profit before exceptional items and tax	4,311.58	6,825.77	10,118.12	22,892.20
Exceptional Items				
Reversal of provisions & Demerger expenses	(666.03)	-	-	(689.25)
Loss on BPO share held for sale - refer note (h)	(457.55)	(1,080.00)	-	-
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Reserve excluding revaluation reserves	0.51	0.51	0.51	0.51
Earning Per Share (EPS) of Rs.5 each (Rs.)	0.21	0.21	0.21	0.21
Basic	0.21	0.21	0.21	0.21
Diluted	0.21	0.21	0.21	0.21

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Particulars	STANDALONE		CONSOLIDATED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
Share capital	5,068.34	5,068.34	5,068.34	5,068.34
Reserves and surplus	80,327.55	54,333.09	91,179.26	80,086.74
Total	85,395.89	59,328.81	96,247.60	85,082.47
MINORITY INTEREST				
Deferred tax liabilities (Net)	28,857.42	25,102.20	21,185.07	18,008.95
CURRENT LIABILITIES				
Trade payables	5,061.62	9,588.61	7,440.37	11,494.35
Other current liabilities	2,845.55	13,722.21	3,878.11	14,527.70
Short-term provisions				
Total	102,700.48	107,721.83	128,900.54	129,539.33
ASSETS				
NON-CURRENT ASSETS				
Fixed assets				
- Tangible assets	20,839.65	19,877.38	22,582.54	22,584.64
- Intangible assets	21,163.91	20,390.50	22,582.54	22,584.64
Non-current investments	8,608.45	14,816.86	5,711.97	11,488.22
Long-term loans and advances	689.15	483.53	963.64	807.55
Other non-current assets	7,561.38	8,905.73	7,785.75	9,126.70
CURRENT ASSETS				
Current investments	10,545.91	801.84	10,790.42	1,050.40
Trade receivables	27,388.38	25,433.33	25,587.16	23,621.16
Other current assets	3,015.84	7,223.21	26,405.97	19,161.29
Short-term loans and advances	6,700.71	4,497.91	7,593.53	10,883.37
Other current assets	19,350.73	20,223.56	20,648.28	29,477.22
Total	102,700.48	107,721.83	128,900.54	129,539.33

NOTES:

(a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2016.

(b) The Standalone financial results for the quarter ended March 31, 2016 were audited by the Statutory Auditors of the Company.

(c) The figures of the last quarter ended March 31, 2015 are the consolidated figures between the audited figures in respect of the year ended March 31, 2016 years and the published year to date figures upto December 31, 2015 which was audited by the statutory auditors of the Company.

(d) No. of Complaints pending at the beginning of the quarter

No. of Complaints received during the quarter

No. of Complaints disposed off during the quarter

No. of Complaints lying unresolved at the end of the quarter

(e) The Company has issued 11,00,350 shares under Associate Stock Option Plan 2003, 2011 & 2015 of the Company during the quarter ended March 31, 2016.

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Place : Chennai
Date : May 12, 2016

Executive Director

Chief Financial Officer

