

11th August 2016

To, Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code : TRENT EQ	To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: 500251
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Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today approved, inter alia the Unaudited Financial Results for the first quarter ended 30th June 2016.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the first quarter ended 30th June 2016 along with a copy of the Limited Review Report issued by the Auditors of the Company.

The meeting commenced at 10.00 a.m. and concluded at 6.10 p.m.

Thanking You,
For Trent Limited



M. M. Surti
Company Secretary

TRENT LIMITED
Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
Statement of Standalone Financial Results for the Quarter Ended 30th June, 2016

		Rs. In Lakhs	
Particulars	(Refer Note)	For Quarter Ended	
		June 30, 2016	June 30, 2015
		(IND AS) Unaudited	(IND AS) Unaudited
1	Income from Operations		
	(a) Net Sales/income from operations	39,147.35	34,120.24
	(b) Other operating income	947.51	830.04
	Total income from operations (net)	40,094.86	34,950.28
2	Expenses		
	a) Cost of materials consumed	-	11.42
	b) Purchase of stock –in-trade	18,076.05	14,435.48
	c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	162.31	1,348.61
	d) Employee benefits expense	3,858.43	3,229.86
	e) Rent and other operating lease expenses	5,151.95	4,480.74
	f) Depreciation and amortization expense	855.29	807.14
	g) Other expenses	9,298.97	8,367.23
	Total Expenses	37,403.00	32,680.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,691.86	2,269.80
4	Other Income	1,435.56	891.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,127.42	3,160.80
6	Finance costs	926.51	977.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,200.91	2,183.13
8	Exceptional items Income/ (Expense)	-	(10.00)
9	Profit / (Loss) from ordinary activities before tax (7+8)	3,200.91	2,173.13
10	Tax expense	871.00	722.71
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,329.91	1,450.42
12	Extraordinary items (Net of tax expense Nil)	-	-
13	Net Profit / (Loss) for the period (11+12)	2,329.91	1,450.42
14	Other comprehensive income/(loss) for the period, net of tax	16.27	4.17
15	Total Comprehensive Income for the period(13+14)	2,346.18	1,454.59
16	Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	3,323.17	3,323.15
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	7.01	4.36
	(b) Diluted	7.01	4.36
	ii. Earnings per share after extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	7.01	4.36
	(b) Diluted	7.01	4.36



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Notes :

1. The reported results for the quarter incorporate the results for both Westside and Landmark formats. Sales of Westside format for the quarter were higher by 14% as compared to the corresponding quarter of the previous year. On a like to like basis the sales of Westside format for the quarter were higher by 8% as compared to the corresponding quarter of the previous year.

2. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Ind AS 108 on "Operating Segments".

3. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of The Companies Act, 2013 read under with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the period presented been prepared in accordance with the recognition and measurement principles of Ind AS 34.

4. Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter of the previous year presented are as under :

		3 Months ended 30th June 2015 Rs. in Lakhs
	Net Profit under Previous GAAP (After Tax)	1,606.64
i.	Deferral of additional revenue as per Ind AS 18	(26.21)
ii.	Net Income/(Expense) on fair value measurement of financial assets and Liabilities	(33.77)
iii.	Net Income /(Expense) on measuring financial assets and Liabilities at amortised cost	(159.61)
iv.	Reversal of Rent escalation provision	1.07
v.	Deferred Tax impact on IND AS Adjustment	62.30
	Net Profit under Ind AS (After Tax)	1,450.42
	Other Comprehensive income (Net of Taxes)	4.17
	Total Comprehensive Income under Ind AS	1,454.59

5. Previous periods/ year's figures have been regrouped / reclassified wherever necessary.

6. The above unaudited Financial Results for current quarter and previous year's corresponding quarter were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 11th August, 2016. The statutory auditors of the company have carried out a limited review of the financial results for the current quarters and of the previous period.

For and on behalf of the Board of Directors

N. N. Tata

Mumbai
August 11th, 2016.

N.N.TATA
Chairman



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Limited Review Report

To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai – 400 001.

We have reviewed the accompanying statement of unaudited financial results of **TRENT LIMITED** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.M.RAIJI & CO.,
Chartered Accountants
Firm Registration No 108296W



CA Y.N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date: 11th August, 2016