

Date: 11th February, 2017

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code -ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-539015

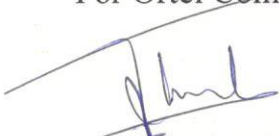
Dear Sir/Madam;

Sub: Un-audited financial results of the Company for the third quarter and nine month ended 31st December 2016 for FY.2016-17.

We are enclosing herewith the Un-audited financial results of the Company along with Limited Review Report given by Statutory Auditor for the third quarter and nine month ended 31st December, 2016 for FY.2016-17 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as considered and approved by the Board of Directors of the Company in its meeting held on today 11th February, 2017.

This is for your information and record.

For Ortel Communications Limited



(Jagi Mangat Panda)

Managing Director

Encl: as above





Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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BBSR- 751016, Odisha, India
Ph.: (0674) 3983200
Fax: (0674) 2303448
email - nodal@ortelgroup.com
CIN: L74899DL1995PLC069353

Ortel Communications Limited

Ortel Communications Limited
Registered Office: B7/122A, Safdarjung Enclave, New Delhi - 110029
Corporate Office: C-1, BDA Colony, Chandrasekharpur, Bhubaneswar, Odisha - 751016

CIN: L74899DL1995PLC069353

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016						(Rs. in Lakh)
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
1. Income from Operations						
(a) Income from Operations	5,115.49	5,372.87	4,803.11	15,730.03	13,441.46	18,769.50
(b) Other Operating Income						
Total Income from Operations	5,115.49	5,372.87	4,803.11	15,730.03	13,441.46	18,769.50
2. Expenses						
(a) Programming Cost	918.46	864.20	913.01	2,779.76	2,748.73	3,751.38
(b) Bandwidth Cost	439.14	415.29	209.70	1,247.23	579.99	831.91
(c) Employee Benefits Expense	632.14	602.53	567.49	1,856.53	1,619.98	2,249.70
(d) Depreciation and Amortisation	627.62	594.56	461.93	1,764.58	1,362.25	1,857.27
(e) Provision for doubtful receivables / Bad Debts						
Written Off	832.72	660.62	375.79	2,068.91	1,051.98	1,596.49
(f) Fixed Assets Written Off	120.16	126.70	365.99	387.41	964.80	1,316.48
(g) Other Expenses	1,178.19	1,172.63	1,084.17	3,666.09	2,963.81	4,170.75
Total Expenses	4,748.43	4,436.53	3,978.08	13,770.51	11,291.54	15,773.98
3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	367.06	936.34	825.03	1,959.52	2,149.92	2,995.52
4. Other Income	67.52	51.42	220.61	171.70	714.48	859.65
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	434.58	987.76	1,045.64	2,131.22	2,864.40	3,855.17
6. Finance Costs	646.75	626.65	583.97	1,896.35	1,740.25	2,356.41
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-212.17	361.11	461.67	234.87	1,124.15	1,498.76
8. Exceptional items						
9. Profit/(Loss) from ordinary activities before tax (7-8)	-212.17	361.11	461.67	234.87	1,124.15	1,498.76
10. Tax Expense	65.74	106.84	72.42	172.57	207.49	305.92
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	-277.91	254.27	389.25	62.30	916.66	1,192.84
12. Extraordinary Items						
13. Net Profit/(Loss) for the Period/Year (11-12)	-277.91	254.27	389.25	62.30	916.66	1,192.84
14. Paid-up Equity Share Capital (Face Value Rs.10/- each)	3036.54	3036.54	3036.54	3036.54	3036.54	3036.54
15. Reserves excluding Revaluation Reserves						10,912.13
16. Earnings Per Share (In Rs.)						
a) Basic	*-0.92	*0.84	*1.28	*0.21	*3.02	3.93
b) Diluted	*-0.91	*0.83	*1.28	*0.20	*3.02	3.91

* Not annualised



[Signature]

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Cable TV	4000.82	4202.37	3199.46	12323.33	9135.78	13050.00
b) Broadband	870.31	996.30	827.68	2817.03	2396.04	3290.55
c) Infrastructure Leasing	169.14	98.98	698.26	364.01	1687.24	2131.33
d) Unallocated	75.22	75.22	77.71	225.66	222.40	297.62
Net Income from Operations	5115.49	5372.87	4803.11	15730.03	13441.46	18769.50
2. Segment Results						
a) Cable TV	1595.71	1981.54	1360.91	5402.55	3844.14	5598.43
b) Broadband	331.21	521.69	477.92	1424.48	1485.81	1994.45
c) Infrastructure Leasing	136.49	70.05	684.82	339.25	1593.25	1991.39
d) Unallocated	29.08	29.07	31.77	87.21	84.62	113.70
Total	2092.49	2602.35	2555.42	7253.49	7007.82	9697.97
Less: i) Finance Costs	646.75	626.65	583.97	1896.35	1740.25	2356.41
ii) Other Un-allocable expenditure (net)	1657.91	1614.59	1509.78	5122.27	4143.42	5842.80
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	-212.17	361.11	461.67	234.87	1124.15	1498.76
3. Segment Assets						
a) Cable TV	18338.90	17171.40	9238.43	18338.90	9238.43	11138.57
b) Broadband	2750.12	2775.82	1981.07	2750.12	1981.07	1808.42
c) Infrastructure Leasing	2119.89	1989.89	1853.91	2119.89	1853.91	2207.16
d) Unallocated	25510.87	26001.89	27346.05	25510.87	27346.05	29877.37
Total Segment Assets	48719.78	47939.00	40419.46	48719.78	40419.46	45031.52
4. Segment Liabilities						
a) Cable TV	7450.23	7402.18	3689.93	7450.23	3689.93	5900.39
b) Broadband	428.78	464.67	83.66	428.78	83.66	348.25
c) Infrastructure Leasing	1.35	1.35	49.88	1.35	49.88	1.35
d) Unallocated	26820.35	25775.90	22933.43	26820.35	22933.43	24832.87
Total Segment Liabilities	34700.71	33644.10	26756.90	34700.71	26756.90	31082.86



Notes :

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on February 11, 2017. The Statutory Auditors of the Company have reviewed the said results.
- 2 During the financial year 2014-15, funds were raised through IPO for, interalia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at December 31, 2016 is as follows:

Particulars	(Rs. in Lakh)
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto December 31, 2016 *	780.58
Net proceeds from IPO (A)	10,079.42
Amount utilised upto December 31, 2016 :	
- Expansion of network for providing video, data and telephony services	6,797.62
- Capital expenditure on development of digital cable services	1,674.01
- Capital expenditure on development of broadband services	1,050.63
- General corporate purposes	557.16
Total (B)	10,079.42
Amount unutilised as at December 31, 2016 (A-B)	0.00

* excluding the share of expenses pertaining to the selling shareholder

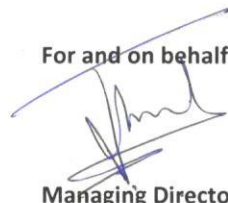
- 3 Figures relating to the previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable with those of the current period.

Place: Bhubaneswar

Date: 11 February, 2017



For and on behalf of the Board of Directors



Managing Director

Limited Review Report

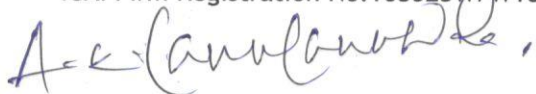
**Review Report to
The Board of Directors
Ortel Communications Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ortel Communications Limited** (the "Company") for the quarter and nine months ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Anand Kumar Jhunjhunwala

Partner

Membership No. 056613

Bhubaneswar

February 11, 2017

