JOCKEY

February 10, 2021

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2020, Limited Review Report and 2nd Interim Dividend 2020-21

We herewith enclose the Unaudited Financial Results of the Company for the quarter ended 31st December 2020 and the Board has approved the results at its meeting held on 10th February 2021. Further, we enclosed the Limited review report of the Statutory Auditor for the quarter ended 31st December 2020.

We further inform you that the Board of Directors of the Company at their meeting held today (i.e., 10th February 2021) has declared 2nd Interim Dividend 2020-21 of Rs.150/- per equity share.

As informed earlier, the record date fixed for the payment of interim dividend is 19th February 2021. The date fixed for payment of dividend is on or before 11th March 2021.

Thanking you,

Yours faithfully,
For Page Industries Limited

MURUGESH
Digitally signed by MURUGESH
Date: 2021.02.10 13:26:23 +05'30'

Murugesh C
Company Secretary

Encl: as above

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Statement of Unaudited Financial Results for the quarter ended December 31, 2020

(₹ in lakhs)

Sl. No.	Particulars	3 months ended 31.12.2020	Preceding 3 months ended 30.09.2020	Corresponding 3 months ended 31.12.2019	Nine months period ended 31.12.2020	Nine months period ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a Revenue from operations (note 4)	92,706.15	74,030.55	79,382.87	1,95,219.62	2,40,425.16	2,94,554.11
	b Other income	415.06	371.32	348.43	1,391.59	1,473.25	2,464.09
	Total income	**93,121.21**	**74,401.87**	**79,731.30**	**1,96,611.21**	**2,41,898.41**	**2,97,018.20**
2	**Expenses**						
	a Cost of raw materials consumed	18,271.75	15,342.01	16,636.27	37,683.25	51,433.75	65,391.88
	b Purchases of traded goods	17,359.13	12,104.24	16,726.13	32,236.31	51,360.97	63,933.88
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,680.92	5,525.09	3,817.88	19,143.86	6,006.74	1,756.08
	d Employee benefits expense	14,615.49	12,990.31	13,461.14	39,894.88	39,735.17	53,170.21
	e Depreciation and amortisation expense	1,562.62	1,566.05	1,640.19	4,733.38	4,505.13	6,135.54
	f Finance costs	739.34	751.30	896.38	2,257.89	2,530.58	3,385.51
	g Other expenses	14,165.16	11,532.73	14,863.07	30,582.47	44,443.86	57,044.33
	Total expenses	**72,394.41**	**59,811.73**	**68,041.06**	**1,66,532.04**	**2,00,016.20**	**2,50,817.43**
3	**Profit before tax (1-2)**	**20,726.80**	**14,590.14**	**11,690.24**	**30,079.17**	**41,882.21**	**46,200.77**
4	**Tax expense**						
	a Current tax	5,260.00	2,520.00	3,060.00	7,780.00	10,840.00	11,740.00
	b Deferred tax	96.45	983.36	(71.62)	(202.63)	(177.57)	138.50
	Total tax expense	**5,356.45**	**3,503.36**	**2,988.38**	**7,577.37**	**10,662.43**	**11,878.50**
5	**Profit for the period / year (3-4)**	**15,370.35**	**11,086.78**	**8,701.86**	**22,501.80**	**31,219.78**	**34,322.27**
6	**Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:**						
	Re-measurement gains/ (losses) on defined benefit plans	284.81	680.54	(26.88)	854.43	(43.15)	(443.70)
	Income tax effect	(71.69)	(171.29)	6.77	(215.07)	10.86	111.67
	Other comprehensive income / (loss) (net of tax)	**213.12**	**509.25**	**(20.11)**	**639.36**	**(32.29)**	**(332.03)**
7	**Total comprehensive income (after taxes) (5-6)**	**15,583.47**	**11,596.03**	**8,681.75**	**23,141.16**	**31,187.49**	**33,990.24**
8	**Paid up equity share capital (Face value of ₹10 each)**	**1,115.39**	**1,115.39**	**1,115.39**	**1,115.39**	**1,115.39**	**1,115.39**
9	Other equity (Reserves)						80,872.50
10	**Earnings per equity share (Face value of ₹10 each):**						
	a Basic	137.80	99.40	78.02	201.74	279.90	307.72
	b Diluted	137.80	99.40	78.02	201.74	279.90	307.72
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

S.R. Batliboi & Associates LLP Bengaluru

PAGE INDUSTRIES LIMITED
Head Office : 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. [illegible] 91-80-4946 4646
Corporate & Registered Office : 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.
Ph: 91-80-4945 4545 | www.jockeyindia.com | info@jockeyindia.com | CIN # L18101KA1994PLC016554

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Notes : -

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2021.

2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013. read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

3 The Company is primarily engaged in the business of manufacturing, distribution and marketing of garments. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, no further disclosure is required.

4 Revenue from operations for the quarters ended December 31, 2020, September 30, 2020 and December 31, 2019 is net of sales incentives accrued amounting to ₹ 5,303.58 lakhs, ₹ 2,057.09 lakhs and ₹ 3,650.55 lakhs respectively. Further, revenue from operations for the year ended March 31, 2020 is net of sales incentives accrued amounting to ₹ 13,009.33 lakhs.

5 For the current financial year 2020-21, the Board of Directors at their meeting held on November 12, 2020 and February 10, 2021 have declared 1st and 2nd interim dividend ₹ 100 and ₹ 150 per equity share respectively.

6 The previous period / year figures have been regrouped / rearranged, wherever necessary to confirm to current period classifications.

7 The above unaudited financial results of the Company are available on the Company's website (www.jockeyindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For Page Industries Limited

SUNDER GENOMAL
Managing Director
DIN No. 00109720

Bengaluru
February 10, 2021

S.R. Batliboi & Associates LLP
Bengaluru

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S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Page Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Page Industries Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Navin Agrawal
Partner
Membership No.: 056102
UDIN: 21056102AAAAAL8094

S.R. Batliboi & Associates LLP Bengaluru

Place: Bengaluru
Date: February 10, 2021