Fidel Softech

: www.fidelsoftech.com
: info@fidelsoftech.com
: +91-20-49007800

SE/2023/0801

Date: August 1, 2023

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai– 400051
Maharashtra, India.

Scrip: FIDEL

SUB: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on August 1, 2023 have approved the following

1. Unaudited Standalone Financial Results for the quarter ended June 30, 2023.

2. 'Nil Report' for statement of deviation or variation for the funds raised by Initial Public Offer, as approved by the audit committee.

The results along with the copy of limited review report duly signed by the Auditors of the Company are enclosed herewith. A copy of the 'Key Takeaways' and 'Nil Report' for statement of deviation or variation for the funds will be filed with the Stock Exchange separately.

The aforementioned documents shall also be available on the Company's website at www.fidelsoftech.com .

The Board meeting commenced at 10.45 am and ended at 12.00 noon.

Request you to take this on your record.

Thanking you.

Yours faithfully,

For Fidel Softech Limited

Fidel Softech Limited

Neha Joshi
Company Secretary

FIDEL SOFTECH LIMITED
(Formerly known as Fidel Softech Private Limited)
CIN - U72200PN2004PLC020061
Unit No. 202, 2nd Floor, Marisoft 3, West Wing, Pune, Maharashtra 411014
Website - www.fidelsoftech.com; Email : cs@fidelsoftech.com

Statement of Audited Financial Results for the quarter ended June 30, 2023 pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

Currency: ₹ in lakhs, except EPS

	Particulars	Quarter ended 30 June 2023	Quarter ended 31 March 2023	Quarter ended 30 June 2022	Year to date 30 June 2023	Year to date 30 June 2022	Year ended 31 March 2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	922.22	929.47	681.81	922.22	681.81	3,337.10
II	Other income	14.75	42.46	14.26	14.75	14.26	86.85
III	**Total Income (I+II)**	**936.96**	**971.93**	**696.07**	**936.96**	**696.07**	**3,423.95**
	Expenses						
	Cost of Services	224.44	198.26	223.94	224.44	223.94	898.95
	Employee benefits expense	376.36	431.97	346.74	376.36	346.74	1,492.98
	Finance costs	-	-	3.36	-	3.36	2.97
	Depreciation and amortization expense	4.65	8.81	1.96	4.65	1.96	26.94
	Other expenses	118.66	128.58	47.85	118.66	47.85	287.23
IV	**Total expenses**	**724.12**	**767.62**	**623.86**	**724.12**	**623.86**	**2,709.08**
V	**Profit before exceptional items and tax (III-IV)**	**212.85**	**204.30**	**72.21**	**212.85**	**72.21**	**714.87**
VI	Exceptional items:	-	-	-	-	-	-
VII	**Profit before tax (V-VI)**	**212.85**	**204.30**	**72.21**	**212.85**	**72.21**	**714.87**
VIII	Tax expense						
	Current tax	59.62	67.30	20.28	59.62	20.28	196.72
	Previous Year		0.01	-	-	-	(1.07)
	Deferred tax	(2.98)	(18.01)	(1.74)	(2.98)	(1.74)	(19.45)
IX	**Profit after tax (VII-VIII)**	**156.21**	**155.01**	**53.68**	**156.21**	**53.68**	**538.67**
X	Paid up Equity Share Capital (Face value of Rs 10 each)	1,375.06	1,375.06	1,375.06	1,375.06	1,375.06	1,375.06
XI	Reserves & Surplus					-	1,865.07
XII	Earnings per equity share (in ₹)				-		
	(1) Basic	1.14	1.19	0.49	1.14	0.49	4.13
	(2) Diluted	1.14	1.19	0.49	1.14	0.49	4.13

1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2023.

2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.

3 Company is operating only in one segment, namely Language Technology Services and Consultancy Services

As part of secondary reporting, revenue is attributed to geographical areas based on the location of the customers as per the details below:

₹ in lakhs

Particulars	Quarter ended 30 June 2023	Quarter ended 31 March 2023	Quarter ended 30 June 2022	Year to date 30 June 2023	Year to date 30 June 2022	Year ended 31 March 2023
Domestic Revenue	29.64	28.12	96.83	29.64	96.83	247.27
Export Revenue	892.58	901.35	584.97	892.58	584.97	3,089.84
Total	**922.22**	**929.47**	**681.81**	**922.22**	**681.81**	**3,337.10**

4 The previous year's figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Directors of
Fidel Softech Limited
CIN: U72200PN2004PLC020061

Prachi Kulkarni
Managing Director
DIN: 03618459
Date: 1st August 2023
Place: Pune

Fidel Softech Limited

KIRTANE & PANDIT LLP
SIGNED FOR IDENTIFICATION
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Fidel Softech Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Fidel Softech Limited** (the "Company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP FRN 105215W/ W100057 Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

Anand Jog
Partner
Membership No.: 108177
UDIN: 23108177BGWNNE1459

Pune, August 1, 2023