

BRIGADE ENTERPRISES LIMITED

29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax: 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



*For a better quality of life,
upgrade to Brigade*

Ref: BEL/NSEBSE/31012014

31st January, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

~~Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039~~

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Publication - Standalone un-audited Financial Results

We are enclosing herewith the standalone un-audited financial results for the Third quarter and Nine Months ended 31st December, 2013 published on 31st January, 2014 in "Business Standard" (English Newspaper) and "Vijayavani" (Kannada Newspaper).

This is pursuant to Clause 41 of Listing Agreement

Thanking You,

Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary

Encl.: a/a



ENGLISH NEWS PAPER – BUSINESS STANDARD

DATED 31st DECEMBER, 2013

SUB: STANDALONE UNAUDITED FINANCIAL RESULTS 31.12.2013

Brigade Enterprises Limited
Registered Office: 29th & 30th Floors, World Trade Center, Brigade Gateway Campus,
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

PART- I		(₹ in lakhs)					
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Year to date figures for the current period ended (31/12/2013)	Year to date figures for the previous period ended (31/12/2012)	Previous year ended 31/03/2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations	14,314	13,521	12,951	39,869	40,087	67,088
	(b) Other Operating Income	3,883	3,635	2,742	11,004	7,923	10,783
	Total Income from operations (Net)	18,197	17,156	15,693	50,873	48,010	77,871
2	Expenditure						
	(a) Direct Project and construction expenses	6,214	7,102	2,444	20,103	11,912	27,682
	(b) Changes in inventories of completed units	2,503	2,135	5,997	6,210	13,602	16,793
	(c) Employee benefits expense	1,484	1,802	1,377	4,493	4,412	6,601
	(d) Depreciation and amortisation expense	2,004	1,929	1,895	5,798	5,357	7,224
	(e) Other expenses	1,582	1,388	1,225	4,445	4,639	6,222
	Total Expenses	13,787	14,356	12,938	41,049	39,922	64,522
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4,410	2,800	2,755	9,824	8,088	13,349
4	Other Income	151	927	214	1,285	864	941
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	4,561	3,727	2,969	11,109	8,952	14,290
6	Finance costs	1,906	1,981	2,112	5,640	6,340	8,288
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	2,655	1,746	857	5,469	2,612	6,002
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	2,655	1,746	857	5,469	2,612	6,002
10	Tax expense	1,171	125	195	1,697	(973)	(423)
11	Profit/(Loss) from ordinary activities after tax (9±10)	1,484	1,621	662	3,772	3,585	6,425
12	Extraordinary items	2	281	-	283	-	-
13	Net Profit/(Loss) for the period (11±12)	1,486	1,902	662	4,055	3,585	6,425
14	Share of Profit/(Loss) of associates						
15	Minority interest						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	1,486	1,902	662	4,055	3,585	6,425
17	Paid-up equity share capital (Face value of Rs. 10/- each Fully Paid up)	11,225	11,225	11,225	11,225	11,225	11,225
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,09,586
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)/(annualised*):						
	(a) Basic	1.32	1.44	0.59	3.36	3.19	5.72*
	(b) Diluted	1.32	1.44	0.59	3.36	3.19	5.72*
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)/(annualised*):						
	(a) Basic	1.32	1.69	0.59	3.61	3.19	5.72*
	(b) Diluted	1.32	1.69	0.59	3.61	3.19	5.72*
PART- II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4,75,17,684	4,75,17,684	4,76,19,201	4,75,17,684	4,76,19,201	4,76,19,201
	- Percentage of shareholding	42.33	42.33	42.42	42.33	42.42	42.42
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

PART- I		(₹ in lakhs)					
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Year to date figures for the current period ended (31/12/2013)	Year to date figures for the previous period ended (31/12/2012)	Previous year ended 31/03/2013 (Audited)
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	(a) Net Sales/Income from operations	14,314	13,521	12,951	39,869	40,087	67,088
	(b) Other Operating Income	3,883	3,635	2,742	11,004	7,923	10,783
	Total Income from operations (Net)	18,197	17,156	15,693	50,873	48,010	77,871
2	Expenditure						
	(a) Direct Project and construction expenses	6,214	7,102	2,444	20,103	11,912	27,682
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	(d) Depreciation and amortisation expense	2,004	1,929	1,895	5,798	5,357	7,224
	(e) Other expenses	1,582	1,388	1,225	4,445	4,639	6,222
	Total Expenses	13,787	14,356	12,938	41,049	39,922	64,522
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4,410	2,800	2,755	9,824	8,088	13,349
4	Other Income	151	927	214	1,285	864	941
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,561	3,727	2,969	11,109	8,952	14,290
6	Finance costs	1,906	1,981	2,112	5,640	6,340	8,288
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,655	1,746	857	5,469	2,612	6,002
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	2,655	1,746	857	5,469	2,612	6,002
10	Tax expense	1,171	125	195	1,697	(973)	(423)
11	Profit/(Loss) from ordinary activities after tax (9+10)	1,484	1,621	662	3,772	3,585	6,425
12	Extraordinary items	2	281	-	283	-	-
13	Net Profit/(Loss) for the period (11+12)	1,486	1,902	662	4,055	3,585	6,425
14	Share of Profit/(Loss) of associates						
15	Minority interest						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1,486	1,902	662	4,055	3,585	6,425
17	Paid-up equity share capital (Face value of Rs. 10/- each Fully Paid up)	11,225	11,225	11,225	11,225	11,225	11,225
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,09,586
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)/(annualised*):						
	(a) Basic	1.32	1.44	0.59	3.36	3.19	5.72*
	(b) Diluted	1.32	1.44	0.59	3.36	3.19	5.72*
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)/(annualised*):						
	(a) Basic	1.32	1.69	0.59	3.61	3.19	5.72*
	(b) Diluted	1.32	1.69	0.59	3.61	3.19	5.72*
PART- II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4,75,17,684	4,75,17,684	4,76,19,201	4,75,17,684	4,76,19,201	4,76,19,201
	- Percentage of shareholding	42.33	42.33	42.42	42.33	42.42	42.42
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						

KANNADA NEWS PAPER – VIJAYA VANI

DATED 31st DECEMBER, 2013

SUB: STANDALONE UNAUDITED FINANCIAL RESULTS 31.12.2013

b)	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	- Non-encumbered						
	- Number of shares	6,47,34,256	6,47,34,256	6,46,32,739	6,47,34,256	6,46,32,739	6,46,32,739
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	57.67	57.67	57.58	57.67	57.58	57.58

	Particulars	3 Months ended 31/12/2013
8	Investor Complaints	
	Pending at the beginning of the quarter	1
	Received during the quarter	23
	Disposed off during the quarter	23
	Remaining unresolved at the end of the quarter	1

Notes:

- The above results have been approved by the Audit Committee and the Board of Directors at its meeting held on 29th January, 2014.
- Tax expense for year to date upto 31st December 2013 represents an amount of ₹1201 lakhs representing Income Tax and an amount of ₹494 lakhs representing Deferred Tax.
- The un-audited standalone segment-wise revenue, results and capital employed for the third quarter and nine months ended 31st December, 2013 is as follows:

(₹ in lakhs)

No.	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Year to date figures for the current period ended 31/12/2013	Year to date figures for the previous ended 31/12/2012	Audited Previous year ended 31/03/2013
1	Segment Revenue						
	Real Estate	11,233	10,706	10,483	31,479	33,641	57,440
	Hospitality	2,931	2,953	2,645	8,862	7,600	10,823
	Lease Rentals	4,065	3,498	2,569	10,571	6,823	9,673
	Less: Inter-Segment Revenues	32	1	4	39	54	65
	Net Income from Operations	18,197	17,156	15,693	50,873	48,010	77,871
2	Segment Results						
	Real Estate	2,136	53	1,248	2,771	4,568	7,735
	Hospitality	396	535	100	1,410	375	1,309
	Lease Rentals	1,878	2,232	1,407	5,643	3,145	4,305
	Profit / (Loss) before tax and interest	4,410	2,800	2,755	9,824	8,088	13,349
	Less: Interest	1,906	1,981	2,112	5,640	6,340	8,288
	Add: Other Income	151	927	214	1,285	864	941
	Profit / (Loss) before tax	2,655	1,746	857	5,469	2,612	6,002
3	Capital Employed						
	Real Estate	1,11,011	1,06,021	1,25,685	1,11,011	1,25,685	1,30,341
	Hospitality	25,869	21,721	32,375	25,869	32,375	30,343
	Lease Rentals	74,358	78,720	50,283	74,358	50,283	58,619
	Total Capital Employed	2,11,238	2,06,462	2,08,343	2,11,238	2,08,343	2,19,303

4. The figures for the previous year / previous quarters have been regrouped / reclassified wherever necessary based on inter-changes during the quarter.

For Brigade Enterprises Ltd.

Place: Bangalore
Date : 29th January, 2014

M.R. JAISHANKAR
Chairman & Managing Director