SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

SEL/NSE/OUTCOME/20-21/3

Date: 13th November, 2020

To,
The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G, Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

TRADING SYMBOL- SUPREMEENG

Subject: Outcome of the Board meeting held on Friday, 13th November, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018

Dear Sir/Madam,

With reference to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you a meeting of Board of Directors of the Company was held on Thursday, 12th November, 2020 commenced at 4.00 P.M and concluded on the next day Friday, 13th November, 2020 at 4:00 P.M. of the Company due to the ongoing discussion between Directors and Statutory Auditors of the Company regarding queries pertaining to the Unaudited Financials for the half year ended on 30th September, 2020. The Board considered and approved inter alia the Unaudited Financial Results of the Company for the half year ended 30th September, 2020 including Balance sheet, Statement of Profit and Loss, Cash flow and the Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are enclosed herewith as reviewed by the Audit Committee and approved by the Board of Directors.

We request you to kindly take the above information on record.

For Supreme Engineering Limited

Sanjay Chowdhri
Managing Director
DIN: 00095990

SUPREME ENGINEERING LTD. RABALE

Date: 13.11.2020
Place: Navi Mumbai

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at 30th September, 2020	As at 31st March, 2020
		unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
	(a) Share Capital	2,499.50	2,499.50
	(b) Reserves and Surplus	2,352.39	2,871.63
	Total Shareholders' Funds	**4,851.89**	**5,371.13**
	Non-current Liabilities		
	(a) Long-term Borrowings	1,875.58	1,674.90
	(b) Deferred Tax Liabilities (Net)	153.14	139.51
	(c) Other long-term Liabilities	91.10	91.10
	(d) Long-term Provisions	31.52	38.35
	Total Non-current Liabilities	**2,151.34**	**1,943.86**
	Current Liabilities		
	(a) Short-Term Borrowings	7,100.09	7,070.36
	(b) Trade Payables	3,518.80	7,628.58
	(c) Other Current Liabilities	1,641.49	964.53
	(d) Short-term Provisions	365.13	339.69
	Total Current Liabilities	**12,625.51**	**16,003.17**
	TOTAL EQUITY AND LIABILITIES	**19,628.74**	**23,318.16**
II.	**ASSETS**		
	Non-current assets		
	(a) Fixed assets :		
	(i) Tangible Assets	1,887.68	1,961.35
	(ii) Capital Work-In-Progress	-	-
	(b) Non-current Investments	709.65	720.33
	(c) Long-term Loans and Advances	107.39	121.12
	(d) Other non-current Assets	71.71	79.78
	Total Non-current Assets	**2,776.43**	**2,882.58**
	Current assets		
	(a) Inventories	10,298.15	10,271.95
	(b) Trade Receivables	5,884.28	9,515.45
	(c) Cash and Cash Equivalents	403.39	380.21
	(d) Short Term Loans & Advances	195.64	188.44
	(e) Other Current Assets	70.85	79.53
	Total Current Assets	**16,852.31**	**20,435.58**
	TOTAL ASSETS	**19,628.74**	**23,318.16**

See accompanying Notes to Financial Results

For SUPREME ENGINEERING LIMITED

SANJAY CHOWDHRI
(MANAGING DIRECTOR)
DIN : 00095990

Mumbai, November 13, 2020

SUPREME ENGINEERING LTD. RABALE

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

(Rs. In Lakhs except EPS)

	Particulars	For the Half Year Ended 30th September, 2020	For the Half Year Ended 31st March, 2020	For the Half Year Ended 30th September, 2019	For the Year Ended 31st March, 2020
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I.	Revenue From Operations	1,486.43	8,258.36	8,431.57	16,689.93
II.	Other Income	37.70	76.76	27.63	104.39
III.	**Total Revenue (I + II)**	**1,524.13**	**8,335.12**	**8,459.20**	**16,794.32**
IV.	**EXPENSES**				
	Cost of Materials Consumed	798.12	8,999.35	4,573.61	13,572.96
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	498.58	(1,733.99)	2,598.02	864.03
	Employee Benefits Expenses	101.60	108.20	124.18	232.38
	Finance Costs	420.06	503.55	479.92	983.47
	Depreciation & Amortisation Expenses	81.96	89.69	90.13	179.82
	Other Expenses	126.42	177.98	212.53	390.51
	Total Expenses (IV)	**2,026.74**	**8,144.78**	**8,078.39**	**16,223.17**
V.	**Profit Before Tax (III- IV) before Prior Period Items**	**(502.61)**	**190.34**	**380.81**	**571.15**
VI.	Prior Period Items	(3.00)	(1.18)	-	(1.18)
VII.	**Profit / (Loss) before Tax (V-VI)**	**(505.61)**	**189.17**	**380.81**	**569.98**
VIII.	**Tax Expenses:**				
	a) Current Tax	-	55.75	78.01	133.76
	Short / (Excess) Provision for Earlier Years	-	13.11	-	13.11
	Minimum Alternate Tax / (Minimum Alternate Tax Credit)	-	(37.40)	23.00	(14.40)
	b) Deferred Tax	13.63	8.15	4.01	12.16
	Total Tax Expenses (a+b)	**13.63**	**39.62**	**105.02**	**144.64**
IX.	**Profit / (Loss) for the Year (VII - VIII)**	**(519.25)**	**149.54**	**275.79**	**425.33**
IX	Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50
X	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	2,352.39			2,871.63
XI	**Earning Per Share**				
	Basic EPS	(2.08)	0.60	1.10	1.70
	Diluted EPS	(2.08)	0.60	1.10	1.70

See accompanying Notes to Financial Results

For SUPREME ENGINEERING LIMITED

SANJAY CHOWDHRI
(MANAGING DIRECTOR)
DIN : 00095990

Mumbai, November 13, 2020

SUPREME ENGINEERING LTD. RABALE

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

STATEMENT OF CASH FLOWS

(Amount in Rs.)

Particulars	For the half year ended 30.09.2020	For the year ended 31.03.2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	(505.61)	380.81
Adjustments for:		
Depreciation & Amortization	81.96	90.13
Interest Expenses	413.92	440.46
Gratuity		2.27
Interest Income	(9.83)	(17.99)
Loss / (Profit) on Sale of Fixed Asset	-	-
Operating profit before working capital changes	(19.56)	895.68
Changes in Operating Capital :		
Inventories	(26.20)	(733.82)
Trade receivables	3,631.17	(2,300.57)
Short Term Loans & Advances	(7.20)	(81.59)
Other Non Current Assets	-	-
Other current assets	8.68	(25.34)
Trade payables	(4,109.79)	2,555.21
Other current liabilities	676.96	252.34
Short-term provisions	25.43	65.98
Other Long Term Liabilities	-	-
Long-term provisions	(6.83)	-
Cash generated from operations	**172.67**	**627.89**
Direct Taxes Paid	-	(101.01)
Net cash inflow / (outflow) from Operating Activities	**172.67**	**526.88**
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale / (Purchase) of Fixed Assets	(0.23)	(0.58)
Sale / (Purchase) of Investments	10.68	47.04
Interest Income	9.83	17.99
Long Term Loans and Advances Given	13.73	7.04
Net cash inflow / (outflow) from Investing Activities	**34.01**	**71.49**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	-
Payment of Share issue Expenses	-	-
Proceeds from long term borrowings	200.68	(21.34)
Proceeds from short term borrowings	29.73	(154.63)
Dividend Paid	-	-
Interest paid	(413.92)	(440.47)
Net cash inflow / (outflow) from Financing Activities	**(183.51)**	**(616.44)**
Net Increase / (Decrease) In Cash And Cash Equivalents	23.18	(18.07)
Cash And Cash Equivalent at the Beginning of the Year	380.21	544.95
Cash And Cash Equivalent at the End of the Year	**403.39**	**526.88**
COMPONENTS OF CASH AND CASH EQUIVALENT		
Cash on Hand	45.30	41.46
Balances with Banks	358.09	485.42
Total Cash and Cash Equivalents	**403.39**	**526.88**

See accompanying Notes to Financial Results

For SUPREME ENGINEERING LIMITED

SANJAY CHOWDHRI
(MANAGING DIRECTOR)
DIN : 00095990

Mumbai, November 13, 2020

SUPREME ENGINEERING LTD. RABALE

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

Notes:

1. The above Unaudited Financial Results reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held today i.e. 13th November, 2020.
2. The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is listed on NSE Emerge (SME Platform of National Stock Exchange of India Limited).
4. Figures of previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
5. The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014. The Company is operating as a single segment Company.
6. Proceeds from Public Initial Public Offer of equity shares have been utilised as under:

Amount in Lacs

Particulars	Amount allotted for object of the issue as disclosed in Offer Document	Actual Utilization till 30th September, 2020	Balance amount to be utilized	Deviation (If any)
Part finance the Working Capital requirements	700.00	700.00	0.00	Nil
Part repayment of High Cost Debt	467.12	467.12	0.00	Nil
Capital Expenditure	95.07	43.18	51.89	Nil
General Corporate Purpose	300.00	300.00	0.00	Nil
IPO Issue expenses	213.33	213.33	0.00	Nil
Total	**1775.52**	**1723.63**	**51.89**	

SUPREME ENGINEERING LTD. RABALE

Independent Auditor's Limited Review Report on Half yearly Unaudited Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors,
Supreme Engineering Limited (Formerly known as Supreme Heatreaters Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Supreme Engineering Limited (Formerly known as Supreme Heatreaters Private Limited) ("the company)** for the half year ended September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, read with Circular No CIR/CFD/CMD1/44/2019 ("the Circular"). This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182
BANKIMCHANDRA R JAIN Digitally signed by BANKIMCHANDRA R JAIN
(CA Bankim Jain)
Partner
Mem No. : 139447
UDIN : 20139447AAAADJ5202

Mumbai, November 13, 2020