

July 20, 2017

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub.: Un-audited Consolidated and Standalone Financial Results of the Company for the quarter ended June 30, 2017 & Limited Review Report and Fact Sheet

NSE Scrip Code: NIITTECH
BSE Scrip Code: 532541

Dear Sir(s)/Ma'am(s),

Pursuant to the provisions contained in the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company in their meeting held on July 20, 2017 have approved and taken on record the Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2017 alongwith the Limited Review Report issued by the Pricewaterhouse, the Statutory Auditors of the Company.

Please find enclosed a copy of the Consolidated and Standalone Un-audited Financial Results of the Company under IND-AS alongwith the Limited Review Report for the quarter ended June 30, 2017 *and Fact Sheet*.

You are requested to take the same on record.

For **NIIT Technologies Limited**

A handwritten signature in blue ink, appearing to read "Lalit", with a long horizontal stroke extending to the right.

Lalit Kumar Sharma
Company Secretary & Legal Counsel

Particulars	Standalone Financial Results				Consolidated Financial Results			
	3 Months ended June 30, 2017	3 Months ended March 31, 2017 [Refer Note 10]	Corresponding 3 Months ended June 30, 2016	Accounting Year Ended March 31, 2017	3 Months ended June 30, 2017	3 Months ended March 31, 2017 [Refer Note 10 and 11]	Corresponding 3 Months ended June 30, 2016 [Refer Note 11]	Accounting Year Ended March 31, 2017
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		(Unaudited)		(Audited)		(Unaudited)		(Audited)
I Revenue from Operations	4,046	4,585	3,678	15,951	7,069	7,447	6,707	28,021
II Other Income	634	83	144	338	93	78	86	269
III Total	4,680	4,668	3,822	16,289	7,162	7,525	6,793	28,290
IV Expenditure								
a) Purchase of stock in trade	8	6	17	43	34	36	32	141
b) Changes in inventories of stock in trade					(3)		(3)	(1)
c) Employees benefit expenses	2,491	2,383	2,282	9,501	4,265	4,105	4,109	16,513
d) Depreciation and amortization expenses	217	226	223	909	318	312	326	1,277
e) Other expenses	900	1,103	760	3,611	1,704	1,854	1,541	6,601
f) Finance Costs	12	11	7	36	17	19	16	32
g) Total	3,628	3,729	3,289	14,109	6,333	6,326	6,021	24,563
V Profit before exceptional items and tax (1-2)	1,252	939	533	2,189	849	1,199	772	3,727
VI Exceptional item [Refer note 3 below]		(140)	361	221		(140)	361	221
VII Profit before Tax (3-4)	1,252	1,079	172	1,968	849	1,339	411	3,506
VIII Tax Expense								
- Current	220	238	107	531	328	222	223	922
- Deferred	(17)	(24)	(149)	(212)	(35)	43	(143)	(137)
IX Profit for the period from continuing operations (5-6)	1,049	865	214	1,649	555	1,074	331	2,721
Net Profit attributable to Non Controlling Interest					42	71	46	220
X Income attributable to Consolidated group	1,049	865	214	1,649	513	1,003	285	2,501
Other Comprehensive Income								
A (i) Items that will not be reclassified to profit or loss	(6)	34	(6)	(10)	(9)		(4)	(14)
(ii) Income tax relating to items that will not be reclassified to profit and loss	3	(12)	2	3	3		1	5
B (i) Items that will be reclassified to profit or loss	223	148	190	372	223	148	180	372
(ii) Income tax relating to items that will be reclassified to profit and loss	(61)	(55)	(37)	(103)	(61)	(55)	(37)	(103)
Total	157	115	148	262	156	93	150	260
XI Total comprehensive income for the period	1,206	980	363	1,911	711	1,167	481	2,981
Attributable to :								
Consolidated Group					669	1,096	435	2,761
Non Controlling Interest					42	71	46	220
XII Paid up Equity Share Capital (Face Value of Rs 10 each, fully paid)	614	614	612	614	614	614	612	614
XIII Earnings Per Share (before exceptional items) of Rs. 10/- each (not annualized):								
Basic	17.09	11.83	9.40	30.50	8.35	14.03	10.56	44.40
Diluted	17.04	11.80	9.36	30.43	8.33	14.01	10.51	44.31
XIV Earnings Per Share of Rs. 10/- each (not annualized):								
Basic	17.09	14.11	3.50	26.90	8.35	16.34	4.66	40.80
Diluted	17.04	14.09	3.48	26.84	8.33	16.32	4.63	40.71



1 The above results were reviewed and recommended by the Audit Committee at the meeting held on July 19, 2017 and approved by the Board of Directors at their meeting held on July 20, 2017. The Statutory auditors have carried out a limited review of the standalone financial results and consolidated financial results for the quarter ended June 30, 2017.

2 The financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.

3 During quarter ended December 31, 2016, the Company signed a settlement agreement with a government customer in respect of a contract that was put on hold by the customer during the quarter ended June 30, 2016 to resolve certain project related issues. The provisions/write offs amounting to Rs. 36.1 Mn in respect of all amounts outstanding relating to this project were reported as "Exceptional Items" during the quarter ended June 30, 2016. Consequently to the partial receipt of the settlement amount before the year ended March 31, 2017, Rs. 221 Mn (net of the partial settlement amount received) was reported as "exceptional items". This resulted in reversal of exceptional item of Rs. 140 Mn during the quarter ended March 31, 2017.

4 During the quarter ended June 30, 2017, pursuant to Employees Stock Option Plan 2005, 34,000 options were exercised from various Grants and 1,328,130 options were outstanding as on June 30, 2017 issued on various dates.

5 The Nomination and Remuneration Committee on June 23, 2017 made following grants

Vesting Term		No. of Grants	Grant Price
a) Over the period of 2 years with equal number of grants vesting at the end of each year		116,000	10
b) 20,000 Grants vest at the end of first year and balance vest at the end of fourth year		60,000	10
c) Over the period of 3 years with equal number of grants at the end of each year		77,250	572.90
d) Over the period of 3 years with equal number of grants at the end of each year		16,300	10

6 Change in Management: The Company has appointed Mr. Sudhir Singh as CEO designate. Mr. Arvind Thakur, will transition his current CEO related responsibilities to the CEO designate during Financial Year 2017-18.

7 Incassant Technologies Private Limited (Incassant), a subsidiary of NIIT Technologies Limited, signed a Membership Interest Purchase Agreement on May 31, 2017 with members of RuleTek LLC (RuleTek) for acquisition of 55% interest in RuleTek for upfront cash consideration of Rs. 538 Mn. Incassant will acquire the remaining 45% interest in RuleTek in three tranches, subject to certain conditions as specified in the agreement signed between the aforesaid parties. The obligation to acquire remaining 45% interest of RuleTek has been recorded as financial liability for future acquisition. The Company recorded transferred identifiable assets (tangible and intangible) basis a fair valuation. Consequently to this business acquisition, RuleTek results were consolidated effective June 1, 2017. Pending acquisition of 45% interest the group has attributed the profit and each component of OCI (if any) to Non Controlling Interest, which is included in future acquisition liability.

8 As per the terms of share purchase agreement dated May 05, 2015 signed between the Company and Shareholders of Incassant, the Company acquired 19% shareholding of Incassant in May 2017 for cash consideration of Rs. 1,036 Mn. Pending acquisition of 30% shareholding, the group has attributed the profit and each component of OCI (if any) to Non Controlling Interest, which is included in future acquisition liability.

9 Segment information at Consolidated level

	3 Months ended June 30, 2017	3 Months ended March 31, 2017	Corresponding 3 Months ended June 30, 2016	Accounting Year Ended March 31, 2017
Revenue from Operations	2,271	2,328	2,156	9,177
Europe, Middle East and Africa	702	685	807	2,922
Asia Pacific	616	982	537	2,587
India	3,500	3,472	3,267	13,335
Americas	7,089	7,447	6,707	28,021
Total	388	516	264	1,731
Earning before interest, Tax, Depreciation and Amortization (EBITDA)	96	75	107	335
Europe, Middle East and Africa	(55)	89	7	3
Asia Pacific	681	843	637	2,775
India	1,108	1,523	1,015	4,844
Americas	316	312	326	1,277
Total	57	(12)	83	160
Depreciation and Amortization	849	1,199	772	3,727
Other Income (net)	-	(140)	361	221
Profit Before Tax (Before exceptional items)	-	1,338	411	3,506
Exceptional items	294	265	90	785
Profit Before Tax	555	1,074	331	2,721
Provision for Tax	-	-	-	-
Profit after Tax	-	-	-	-

Note: (a) The Chief Operating Decision Maker (CODM) primarily uses a measure of Revenue and Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) to assess the performance of the operating segments. Assets and liabilities used in the group's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities.

10 Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the financial year and the published figures of nine months ended December 31, 2016.

11 The Statutory auditors have not reviewed consolidated financial results for the quarters ended June 30, 2016 and March 31, 2017.

By order of the Board
Arvind Thakur,
CEO & Jt. Managing Director



Place: Noida
Date: July 20, 2017

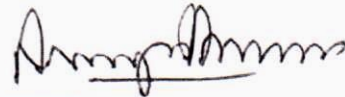
Price Waterhouse

Chartered Accountants

The Board of Directors
NIIT Technologies Limited
8, Balaji Estate, First Floor,
Guru Ravidass Marg
Kalkaji, New Delhi – 110019

1. We have reviewed the unaudited financial results of NIIT Technologies Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2017" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number: 084451

Place: Gurugram
Date: July 20, 2017

Price Waterhouse, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City, Gurgaon - 122 002, Haryana
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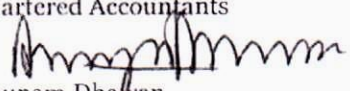
Price Waterhouse

Chartered Accountants

The Board of Directors
NIIT Technologies Limited
8, Balaji Estate, First Floor,
Guru Ravidass Marg
Kalkaji, New Delhi – 110019

1. We have reviewed the unaudited consolidated financial results of NIIT Technologies Limited (the "Company"), its subsidiaries, (hereinafter referred to as the "Group") for the quarter ended June 30, 2017 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2017" (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of 7 subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 1,326 Mn and net profit of Rs 134 Mn for the quarter then ended. These financial results have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of 9 subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 115 Mn and net profit of Rs 22 Mn for the quarter then ended. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial results.
6. We have not reviewed the consolidated results for the quarters ended June 30, 2016 and March 31, 2017.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


Anupam Dhalwan
Partner

Membership Number: 084451

Place: Gurugram
Date: July 20, 2017

Price Waterhouse, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City, Gurgaon - 122 002, Haryana
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NIIT Technologies Limited
Consolidated Profit and Loss Statement

June 30, 2017



INR Mn.

Particulars (INR Mn)	Q1FY18	Q4FY17 (excl. Settlement)	Q4FY17	QoQ% (excl. Settlement)	Q1FY17	YoY%
Gross Revenues	7,089	7,176	7,447	-1.2%	6,707	5.7%
Direct Cost	4,577	4,578	4,625	0.0%	4,356	5.1%
Gross Profit	2,512	2,599	2,822	-3.3%	2,351	6.8%
GM%	35.4%	36.2%	37.9%	-77 Bps	35.1%	38 Bps
Selling / General And Administration	1,404	1,338	1,298	5.0%	1,336	5.2%
SG&A to Revenue %	19.8%	18.6%	17.4%	117 Bps	19.9%	-11 Bps
Operating Profit	1,108	1,261	1,523	-12.2%	1,015	9.1%
OM%	15.6%	17.6%	20.5%	-195 Bps	15.1%	49 Bps
Depreciation and Amortization	316	312	312	1.3%	326	-3.0%
Other Income (net)	58	(12)	(12)	-590.3%	83	-30.6%
Profit Before Tax (Before exceptional items)	849	937	1,199	-9.3%	772	10.0%
PBT % (Before exceptional items)	12.0%	13.1%	16.1%	-107 Bps	11.5%	46 Bps
Exceptional items	-	-	(140)	NA	361	-100.0%
Profit Before Tax	849	937	1,339	-9.3%	411	106.6%
PBT %	12.0%	13.1%	18.0%	-107 Bps	6.1%	585 Bps
Provision for Tax	295	125	265	134.8%	80	269.2%
Minority Interest	42	72	72	-41.8%	46	-8.2%
Profit After Tax (after Minority Int.)	513	739	1,003	-30.7%	285	79.6%
PAT%	7.2%	10.3%	13.5%	-307 Bps	4.3%	297 Bps
EPS - INR						
Basic	8.4	12.0	16.3	-30.6%	4.7	79.0%

NIIT Technologies Limited
Consolidated Balance Sheet

June 30, 2017



INR Mn.

Particulars	As at June 30 2017	As at Mar 31 2017	As at June 30 2016	Particulars	As at June 30 2017	As at Mar 31 2017	As at June 30 2016
Equity	614	614	612	Fixed Assets	4,678	4,802	4,948
Reserves & Surplus	16,094	16,251	14,360	Capital Work in Progress	17	-	222
				Intangible Assets	4,548	3,674	3,913
NET Worth	16,708	16,864	14,972	Current Assets			
				Cash and Cash Equivalent	6,162	7,321	4,363
Borrowings	118	113	111	Debtors	5,424	4,903	5,818
Deferred Tax Liability	493	387	433	Other Current Assets	2,439	2,976	2,851
Minority Interest	186	237	196	Current Liabilities	(4,824)	(4,764)	(5,488)
				Future Acquisition Liability	(2,016)	(2,282)	(1,879)
				Deferred Tax Assets	1,075	971	963
	17,505	17,601	15,711		17,505	17,601	15,711

June 30, 2017

Revenue - Reported

INR Mn	Q1FY18	Q4FY17	Q1FY17
Revenue	7,089	7,447	6,707
Hedge Gain/(Loss)	178	157	58

Other Income

INR Mn.	Q1FY18	Q4FY17	Q1FY17
Income on mutual Funds / Net Interest Income	82	81	51
Discounting/Fair Valuation	3	(26)	-
Difference in Exchange *	(27)	(82)	32
Other Income (net)	58	(28)	83

* Includes gain/loss on revaluation of foreign currency current assets and liabilities

Vertical Split

%	Q1FY18	Q4FY17	Q1FY17
Banking and Financial Services	17%	18%	20%
Insurance	25%	24%	22%
Transport	29%	31%	32%
Manf, Med & Others	27%	25%	23%
Government	2%	2%	3%

Practice Split

%	Q1FY18	Q4FY17	Q1FY17
Application Development & Management	66%	66%	66%
IP Assets	6%	6%	7%
Managed Services	18%	17%	18%
SI & PI **	5%	6%	3%
BPO	5%	5%	5%

Geography

%	Q1FY18	Q4FY17	Q1FY17
Americas	49%	48%	48%
EMEA	32%	33%	32%
ROW	19%	19%	20%

Revenue Mix

%	Q1FY18	Q4FY17	Q1FY17
ONSITE	60%	59%	61%
OFFSHORE	40%	41%	39%
Total	100%	100%	100%

Order Book

\$ Mn	Q1FY18	Q4FY17	Q1FY17
Fresh Order Intake	110	112	101
USA	60	40	42
EMEA	23	47	30
ROW	27	25	29
Executable Order Book over Next 12 Months	320	320	307

Client Data

No.	Q1FY18	Q4FY17	Q1FY17
Repeat Business %	96%	88%	95%
New client Addition:			
USA	5	1	2
EMEA	1	3	2
ROW	3	1	-
Total	9	5	4

** System Integration and Package Implementation

June 30, 2017

DAYS	Q1FY18	Q4FY17	Q1FY17
DSO	69	64	78

Revenue Concentration	%	Q1FY18	Q4FY17	Q1FY17
Top 5		33%	34%	32%
Top 10		45%	46%	45%

Client Size	Nos	Q1FY18	Q4FY17	Q1FY17
Between 1 to 5 Million		52	55	53
Between 5 to 10 Million		14	10	15
Above 10 Millin		6	8	6
		72	73	74

People Numbers (By Role)	Nos	Q1FY18	Q4FY17	Q1FY17
Billable Personnel				
Onsite		1,984	1,877	1,901
Offshore		6,164	6,189	6,374
Total		8,148	8,066	8,275
Sales and Marketing (Excl GIS)		137	133	132
Sales and Marketing (GIS)		85	81	72
Others		593	573	543
Grand Total		8,963	8,853	9,022

Utilization/Attrition (Excl BPO)	%	Q1FY18	Q4FY17	Q1FY17
Utilization		81.2%	81.0%	79.8%
Attrition Rate		12.12 %	12.7%	13.4%

Rupee Dollar Rate	Q1FY18	Q4FY17	Q1FY17
Period Closing Rate	64.62	64.86	67.52
Period Average Rate	64.51	67.39	66.38

Hedge Position	Q1FY18	Q4FY17	Q1FY17
USD	65.25	61.74	65.50
GBP	13.05	13.05	13.05
Euro	4.50	4.50	4.50

Average Rates for Outstanding Hedges as on:	Q1FY18	Q4FY17	Q1FY17
USD	69.05	70.28	70.44
GBP	88.27	91.50	103.90
Euro	76.43	77.81	78.74

Revenue by Project type	%	Q1FY18	Q4FY17	Q1FY17
FPP		49%	48%	46%
T&M		51%	52%	54%

Shareholding Pattern	%	Q1FY18	Q4FY17	Q1FY17
Fils		33%	29%	33%
Promoters Holding		31%	31%	31%
MFs/ FIs and Banks		20%	22%	20%
NRIs/ OCBs		1%	1%	1%
Others		15%	17%	15%