

August 12, 2016

Ref: SEJAL/Compliance/16-17/55

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on August 12, 2016.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business:-

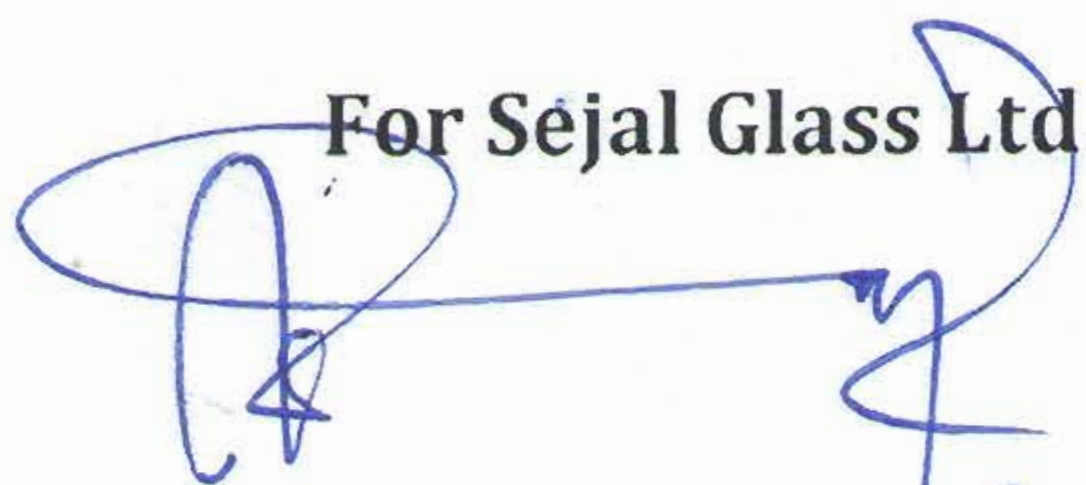
1. Un-Audited Financial Results of the Company together with Limited Review Report for the quarter ended 30.06.2016 (Copy enclosed herewith)
2. The Eighteenth Annual General Meeting Of the company shall be held on 30th September 2016

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.



Ashwin S. Shetty
G. M. Compliance, Company Secretary



Encl. : As Above

D. D. MEHTA & CO.

Chartered Accountants

108, Sujata Niketan,
Rani Sati Road, Malad East
Mumbai 400097
Tell: 28814240.
Email: caddmehta@gmail.com

LIMITED REVIEW REPORT

Review Report to
**The Board of Directors,
SEJAL GLASS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Sejal Glass Limited for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. D. Mehta & Co.
Chartered Accountants
FRN : 119679W

D. D. Mehta



CA Deven Mehta, Proprietor

M.No: 107667

Place: Mumbai

Date: 10th August, 2016

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (west) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.

Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437



Statement of Un Audited Financial Results for the Quarter ended 30th June, 2016

Part I			Standalone				Consolidated				Rs in Lakh
		Particulars	Quarter Ended			Year ended	Quarter Ended			Year ended	
Sr No			30/06/2016 (un audited)	31/03/2016 (un audited)	30/06/2015 (un audited)	31/03/2016 (Audited)	30/06/2016 (un audited)	31/03/2016 (un audited)	30/06/2015 (un audited)	31/03/2016 (Audited)	
1		Income from operations									
	a)	Net Sales/Income from Operations (Net of excise duty)	244.70	384.28	417.89	1,350.14	244.70	384.28	417.96	1,350.20	
	b)	Other Operating Income	25.51	18.24	17.98	65.68	25.51	18.24	17.98	65.68	
		Total Income from operations	270.21	402.52	435.87	1,415.82	270.21	402.52	435.94	1,415.88	
2		Expenditure									
	a)	Cost of materials consumed	129.61	618.54	240.48	1,227.15	129.61	618.54	240.48	1,227.15	
	b)	Purchase of stock-in-trade	63.66	32.19	81.67	207.17	63.66	32.19	81.69	207.19	
	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.94	62.47	(4.86)	37.42	6.94	62.47	(4.86)	37.42	
	d)	Employee benefits expense	104.25	125.88	105.03	434.55	104.57	126.20	105.36	435.84	
	e)	Depreciation and amortization expense	91.60	88.33	94.37	370.07	91.60	88.34	94.38	370.12	
	f)	Other Expenditure	64.89	438.63	78.15	736.39	65.10	439.18	78.41	737.59	
		Total expenses	460.95	1,366.04	594.83	3,012.75	461.48	1,366.92	595.44	3,015.31	
3		Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	(190.74)	(963.52)	(158.96)	(1,596.93)	(191.27)	(964.40)	(159.51)	(1,599.43)	
4		Other Income									
	a)	Current Period	24.57	(186.29)	326.93	357.73	24.57	(186.17)	327.04	357.73	
	b)	Prior period (Net)	(17.38)	(256.19)	(50.26)	(304.27)	(17.38)	(256.15)	(50.26)	(304.23)	
		Total other Income	7.19	(442.48)	276.67	53.46	7.19	(442.32)	276.78	53.50	
5		Profit from ordinary activities before finance cost and exceptional items (3+4)	(183.55)	(1,406.00)	117.71	(1,543.47)	(184.08)	(1,406.72)	117.27	(1,545.93)	
6		Finance cost	154.66	227.97	65.10	488.04	154.66	227.95	65.11	488.04	
7		Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(338.21)	(1,633.97)	52.61	(2,031.51)	(338.74)	(1,634.67)	52.17	(2,033.97)	
8		Exceptional item (net)	-	(9,782.22)	(300.00)	(10,082.22)	-	(9,782.22)	(300.00)	(10,082.22)	
9		Profit/ (Loss) from ordinary activities before tax (7+8)	(338.21)	(11,416.19)	(247.39)	(12,113.73)	(338.74)	(11,416.89)	(247.83)	(12,116.19)	
10		Tax expenses									
	-	Current years Tax	-	-	-	-	-	-	-	-	
	-	Deferred Tax	-	-	-	-	-	-	-	-	
11		Net Profit/(Loss) from ordinary activities after tax (9-10)	(338.21)	(11,416.19)	(247.39)	(12,113.73)	(338.74)	(11,416.89)	(247.83)	(12,116.19)	
12		Extraordinary items	-	-	-		-	-	-		
13		Net Profit/ (Loss) for the period(11-12)	(338.21)	(11,416.19)	(247.39)	(12,113.73)	(338.74)	(11,416.89)	(247.83)	(12,116.19)	
14		Share of profit/(Loss) of Associates	-	-	-		-	-	-	-	
15		Minority Interest	-	-	-		-	-	-	-	
16		Net profit after taxes,minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(338.21)	(11,416.19)	(247.39)	(12,113.73)	(338.74)	(11,416.89)	(247.83)	(12,116.19)	
17		Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	
18		Reserves (excluding Revaluation Reserve)	(10,384.02)	(10,056.54)	1,777.45	(10,056.54)	(10,443.09)	(10,115.08)	1,777.45	(10,115.08)	
19		Earnings per share (Face value of Rs 10/-each									
		Basic & Dilluted EPS	(1.01)	(34.03)	(0.74)	(36.11)	(1.01)	(34.03)	(0.74)	(36.11)	
		(Quarterly data not annualised)									

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Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437	
Part II	
Select information for the Quarter ended 30/6/2016	

Sr No	Particulars	Standalone			Year ended
		30/06/2016 (un audited)	31/03/2016 (un audited)	30/06/2015 (un audited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	16,231,467	16,231,467	16,209,262	16,231,467
	- Percentage of shareholding	48.38	48.37	48.31	48.37
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	4,550,000	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.27	26.27	26.24	26.27
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56
	b) Non- encumbered				
	- Number of shares	12,768,533	12,768,533	12,790,838	12,768,533
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.73	73.73	73.76	73.73
	- Percentage of shares (as a % of the total share capital of company)	38.05	38.05	38.12	38.05

Particulars	30/06/2016
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above un audited financial results for the quarter ended 30.06.2016 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 12th August,2016.The statutory Auditors have carried out Limited Review of the above financial results.
- Provision for Income tax,Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- The Company operates in two segments i.e.Glass Division & Retail Trading Division, on the basis of nature of operations.
- The Company has submitted Settlement proposal to Punjab National Bank and Bank of Maharashtra as a result of which interest on Term Loan & CC has not been provided by the Company for the quarter ended 30.06.2016
- Consolidation as per Accounting Standard (AS 21- Consolidated Financial Statements) for investment in Joint Venture has been made on the basis of unaudited accounts of the Joint Venture Company Sejal Firebaan Glass Pvt Ltd for the quarter ended June 30, 2016.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Date : 12th August,2016



for and on behalf of Board of Directors of

Sejal Glass Ltd

(Signature)

Amrut S.Gada

Chairman and Managing Director

DIN : 00163290

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Segment -wise Un audited Revenue, Results and Capital Employed

Rs in Lakh

Sr No	Particulars	Standalone				Consolidated			
		Quarter Ended			Year ended 31/03/2016 (Audited)	Quarter Ended			Year ended 31/03/2016 (Audited)
		30/06/2016 (un audited)	31/03/2016 (un audited)	30/06/2015 (un audited)		30/06/2016 (un audited)	31/03/2016 (un audited)	30/06/2015 (un audited)	
1	Segment Revenue :								
	a)Glass Processing Division	214.01	355.29	370.70	1,221.12	214.01	355.29	370.70	1,221.12
	b)Retail Trading Division	56.20	47.23	66.69	194.70	56.20	47.23	66.69	194.70
	c)Others	-	-	-	-	-	0.05	0.06	0.05
	Total	270.21	402.52	437.39	1,415.82	270.21	402.57	437.45	1,415.87
	Less: Inter Segment Revenue	-	-	(1.51)	-	-	-	(1.51)	-
	Total Income from operations	270.21	402.52	435.88	1,415.82	270.21	402.57	435.94	1,415.87
2	Segment Results before tax and Interest								
	a)Glass Processing Division	(174.81)	(10,680.86)	125.66	(11,096.28)	(174.81)	(10,680.86)	125.66	(11,096.28)
	b)Retail Trading Division	(8.75)	(507.36)	(7.94)	(529.40)	(8.75)	(507.36)	(7.94)	(529.40)
	c)Others	-	-	-	-	(0.53)	(1.92)	(0.44)	(2.47)
	Total	(183.56)	(11,188.22)	117.72	(11,625.68)	(184.09)	(11,190.14)	117.28	(11,628.15)
	Less								
	i) Interest	154.66	227.97	65.10	488.04	154.66	227.97	65.11	488.04
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	300.00	-	-	-	300.00	-
	Net Profit from ordinary activities before Tax	(338.22)	(11,416.19)	(247.38)	(12,113.72)	(338.75)	(11,418.11)	(247.83)	(12,116.19)
3	Capital Employed (Excluding Revaluation Reserve)								
	a)Glass Processing Division	1,141.71	1,302.45	10,355.65	1,302.45	1,141.71	1,302.45	10,355.65	1,302.45
	b)Retail Trading Division	1,583.94	774.46	1,252.92	774.46	1,583.94	774.46	1,252.92	774.46
	c)Un-allocated/Share of Associate & JV Company					0.92	0.98		0.98

Place : Mumbai

Date : 12th August, 2016



For and on behalf of the Board of Directors of
Sejal Glass Ltd.

(Signature)

Amrut S.Gada

Chairman and Managing Director

DIN : 00163290

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Extract of Un Audited Financial Results for the Quarter ended 30th June, 2016

Rs in Lakh except per share data							
Sr No	Particulars	Standalone		Consolidated			
		Quarter ended 30/6/2016 (un audited)	Year ended (31/3/2016 Audited)	Quarter ended (30/6/2015 un audited)	Quarter ended (30/6/2016 un audited)	Year ended (31/3/2016 Audited)	Quarter ended (30/6/2015 un audited)
1	Total Income from operations	270.21	1,415.82	435.87	270.21	1,415.88	435.94
2	Net Profit/(Loss) from ordinary activities after tax	(338.21)	(12,113.73)	(247.39)	(338.74)	(12,116.19)	(247.83)
3	Extraordinary items	-	-	-	-	-	-
4	Net Profit/(Loss) for the period after Extraordinary items	(338.21)	(12,113.73)	(247.39)	(338.74)	(12,116.19)	(247.83)
5	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(10,384.02)	(10,056.54)	1,777.45	(10,443.09)	(10,115.08)	1,777.45
7	Earnings per share before Extraordinary items (Face value of Rs 10/-each	(1.01)	(36.11)	(0.74)	(1.01)	(36.11)	(0.74)
	Basic & Dilluted EPS (Quarterly data not annualised)						
8	Earnings per share after Extraordinary items (Face value of Rs 10/-each	(1.01)	(36.11)	(0.74)	(1.01)	(36.11)	(0.74)
	Basic & Dilluted EPS (Quarterly data not annualised)						

Notes :

- 1 The above un audited Financial Results for the Quarter ended 30th June 2016 , were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today. The statutory Auditors have carried out Limited Review of the above financial results.
- 2 Provision for Income Tax, Deferred Tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- 3 Consolidation of Quarterly results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.
- 4 Previous year's figures have been regrouped/rearranged wherever necessary.
- 5 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange Website. www.nseindia.com and www.bseindia.com and on the Company's website, www.sejalglass.co.in

Place : Mumbai

Date : 12th August, 2016

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



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Amrut S. Gada
Chairman and Managing Director
DIN : 00163290