



**khaitan (India) Limited**  
CIN No. L10000WB1936PLC008775

Phone : (033) 4050 5000  
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Ref: KIL:SEC:19:2018-19  
Date 14/08/2018

To Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra-(East). Mumbai-400051  <b>NSE Symbol : KHAITANLTD</b>	To Dept of Corporate Services BSE Ltd. (Bombay Stock Exchange ) Floor 25, F.J.Towers, Dalal Street, Mumbai-400001  <b>BSE Security Code : 590068</b>
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**Sub: 1). Limited Reviewed Un- Audited Standalone Financial Results for the First  
Quarter ended 30<sup>th</sup> June, 2018; and  
2). Outcome of Board Meeting**

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith , the extracts of the Unaudited Standalone Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2018 as approved by the Board of Director in its meeting held today i.e. 14<sup>th</sup> August, 2018 at the Registered Office at ' Everest House', 20<sup>th</sup> Floor, 46-C J.L. Nehru Road, Kolkata - 700071. Which commenced at 5:30 p.m. and concluded at 8.20p.m.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records

Thanking You

Yours faithfully

**For KHAITAN (INDIA) LIMITED**

**MANOJ KUMAR JAIN**  
(CFO cum Company Secretary & Compliance Officer)

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Regd. Office : 20th Floor, 46C, J. L. Nehru Road, Kolkata-700 071



**LIMITED REVIEW REPORT**

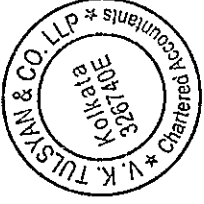
**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
KHAITAN (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/S Khaitan (India) limited** (the company) for the quarter ended 30th June, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEDI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board or Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to the *inquiries* of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of



the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. K. Tulsyan & Co. LLP**  
Chartered Accountants



A handwritten signature in black ink, appearing to be 'Ravindra Kumar Sarraf'.

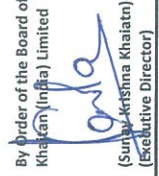
(Ravindra Kumar Sarraf)  
Partner

M. No.-300785

F.R.No.-326740E/E3000015

Date: 14/08/2018  
Place: Kolkata



KHAITAN (INDIA) LIMITED REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071 EMAIL: klsugar@vsnl.net; Website: www.khaitansugar.com Phone: 03340505000 CIN: L11000WB1936PLC008775						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018						
Sl. No.	Particulars	Rs. In Lakhs			Year ended 31.03.18	Audited
		30.06.2018	31.03.2018	30.06.2017		
1	Income:					
a	Revenue from Operations	2,472.35	3,249.25	1,218.49	7,907.95	
b	Other Income	8.61	328.78	65.01	381.69	
	<b>Total Income</b>	<b>2,480.96</b>	<b>3,578.03</b>	<b>1,283.50</b>	<b>8,289.64</b>	
2	Expenses:					
a	Cost of Materials Consumed	0.51	276.21	-	293.45	
b	Purchases of Trading Goods	1,940.62	2,743.34	1,320.76	6,838.49	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.86)	(422.45)	(292.45)	(871.43)	
d	Excise Duty on Sale of Goods	-	-	-	-	
e	Employee benefits expense	227.83	373.40	121.55	820.46	
f	Finance Cost	68.08	177.18	14.80	220.77	
g	Depreciation & Amortisation Expenses	44.85	51.87	53.50	207.19	
h	Other expenses	204.21	325.69	58.91	615.15	
	<b>Total Expenses</b>	<b>2,453.24</b>	<b>3,525.24</b>	<b>1,277.07</b>	<b>8,124.08</b>	
3	<b>Profit before Tax (1-2)</b>	<b>27.72</b>	<b>52.79</b>	<b>6.43</b>	<b>165.56</b>	
4	Tax Expenses:					
	Current Tax	-	-	-	-	
	Deferred Tax	-	-	-	-	
	<b>Total tax expenses</b>	-	-	<b>6.43</b>	-	
5	<b>Profit for the year (3-4)</b>	<b>27.72</b>	<b>52.79</b>	<b>6.43</b>	<b>165.56</b>	
6	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	-	(624.58)	5.45	(635.10)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
	<b>Other Comprehensive Income for the Year</b>	-	(624.58)	5.45	(635.10)	
7	<b>Total Comprehensive Income for the Year</b>	<b>27.72</b>	<b>(571.79)</b>	<b>11.88</b>	<b>(469.54)</b>	
8	<b>Paidup Equity Share Capital (Face Value per share Rs.10/-)</b>	<b>475</b>	<b>475</b>	<b>475</b>	<b>475</b>	
9	<b>Reserve and Surplus (Excluding Revaluation Reserve) as per Balance Sheet of Year End</b>	-	-	-	(857.50)	
10	<b>Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)</b>	<b>0.58</b>	<b>1.11</b>	<b>0.14</b>	<b>3.49</b>	
<b>Notes:</b>						
1)	The Board of Directors does not have sufficient numbers of independent Directors to constitute the Audit Committee under Section 177 of the Companies Act, 2013 and Regulation 17 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. Hence the accounts were approved directly by the Board of Directors at their meeting held on 14th August, 2018.					
2)	The figures for the Quarter ended 31st March, 2018 are the balance figure between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published year to date reviewed figures upto the end of the third quarter ended on 31st December, 2017, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.					
3)	The Statutory Auditors have conducted the Limited Review of the above Financial Results.					
4)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.					
5)	Ind AS 115 Revenue from Contracts with Customers is mandatory for reporting from the period beginning on or after April 01, 2018 and has replaced the existing Ind AS related thereto. Under the modified retrospective approach, there were no material adjustments required to be made to the retained earnings as at April 01, 2018. Also, the application of Ind AS 115 did not have any material impact of recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018.					
6)	Post the applicability of Goods and Service Tax (GST) w.e.f July 1, 2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly the Revenue from operations for the quarter ended June 30, 2018 are not comparable with the immediately preceding quarter ended June 30, 2017 and corresponding previous periods presented in the financial results which are reported inclusive of Excise duty.					
7)	The Company operates predominantly in three business segments viz., Agriculture, Manufacturing of Sugar & Trading of Electrical goods. The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.					
8)	The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.					
Place of Signature : Kolkata Date: 14th August, 2018		By Order of the Board of Directors Khaitan (India) Limited  (Sunita Krishna Khaitan) (Executive Director)				

**REPORTING OF BUSINESS SEGMENT INFORMATION**

Sl.No	PARTICULARS	Quarter ended			Year Ended 31.03.2018 (Audited)
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	
I	<b>Segment Revenue</b>				
	(a) Electrical Goods	2,308.05	3,245.98	973.31	7,944.94
	(b) Sugar	21.67	79.50	1.61	121.28
	(c) Agriculture	21.94	158.16	21.58	223.42
	<b>Total</b>	<b>2,351.66</b>	<b>3,483.64</b>	<b>996.50</b>	<b>8,289.64</b>
	Less: Inter Segement Revenue	-	-	-	-
	<b>Gross Revenue from Sale of Products &amp; Services</b>	<b>2,351.66</b>	<b>3,483.64</b>	<b>996.50</b>	<b>8,289.64</b>
II	<b>Segment Results(Profit before Finance Cost and Taxes)</b>				
	(a) Electrical Goods	143.14	364.72	94.67	560.92
	(b) Sugar	(60.06)	(195.47)	(81.92)	(441.76)
	(c) Agriculture	12.71	71.71	13.93	267.17
	<b>Total</b>	<b>95.80</b>	<b>240.96</b>	<b>26.68</b>	<b>386.33</b>
	Less:				
	(a) Finance Cost	68.08	177.18	(14.80)	220.77
	(b) Other Unallocable (Income)	-	-	-	-
	<b>Profit Before Tax</b>	<b>27.71</b>	<b>63.78</b>	<b>11.88</b>	<b>165.56</b>
III	<b>Segment Assets</b>				
	(a) Electrical Goods	4,854.89	533.58	3,277.92	5,400.92
	(b) Sugar	1,247.88	(66.11)	1,421.41	1,293.95
	(c) Agriculture	5,368.15	46.67	5,151.17	5,362.50
	<b>Total Segment Assets</b>	<b>11,470.93</b>	<b>514.14</b>	<b>9,850.50</b>	<b>12,057.37</b>
IV	<b>Segment Liabilities</b>				
	(a) Electrical Goods	6,686.54	548.19	3,123.42	6,842.02
	(b) Sugar	3,840.55	(179.58)	2,274.59	499.03
	(c) Agriculture	943.84	81.77	259.32	369.48
	<b>Total Segment Liabilities</b>	<b>11,470.93</b>	<b>450.38</b>	<b>5,657.33</b>	<b>7,710.53</b>

