



C & C CONSTRUCTIONS LIMITED

"An ISO 9001:2008 Certified Company"

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA
E-mail : candc@candcinfrastructure.com Ph.: 0124-4536666 Fax : 0124-4536799
Website : www.candcinfrastructure.com

June 9, 2016

National Stock Exchange of India Limited
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Sub. : Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31.03.2016
Ref.: Symbol CANDC

Dear Sir,

As required under Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31.03.2016 along with Auditor report on financial results (Standalone and Consolidated).

Please take the above information on your records.

Thanking you,

Yours faithfully,
For C & C Constructions Limited


Deepak Nathani
Company Secretary

Encl.: As above

CC: Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE - 532813

CIN: L45201DL1996PLC080401

Regd. Office : 74, Hemkunt Colony, New Delhi - 110 048 INDIA

C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048

Tel: 0124-4536666 Email: candc@canconfrastucture.com, CIN : L45201DL1996PLC080401 Website : www.candcinfrastructure.com

(in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / FINANCIAL YEAR ENDED 31st MARCH, 2016

S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/2015	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/2015	Year ended 30/06/2015
1	Income from operations										
	(a) Net sales/income from operations (net of excise duty)	25,428.46	25,086.71	23,314.23	75,653.13	69,689.78	100,015.20	27,972.53	83,076.43	75,006.53	105,564.77
	(b) Other operating income	386.21	349.65	299.90	1,080.59	988.85	1,328.04	386.21	1,080.59	988.85	1,022.33
	Total income from operations (net)	25,814.67	25,436.36	23,614.13	76,733.72	70,678.63	101,343.24	28,358.74	84,157.02	75,995.38	106,587.10
2	Expenses :										
	(a) Cost of materials consumed and Construction Expenses	15,709.58	17,249.33	19,579.94	52,695.35	59,967.50	83,694.55	17,002.87	53,860.68	58,257.57	78,908.66
	(b) Employee benefits expense	2,635.26	2,435.13	2,113.25	7,236.50	7,531.01	9,852.95	2,924.09	8,624.08	9,883.03	12,619.75
	(c) Depreciation and amortisation expense	1,479.74	1,136.74	751.58	4,042.90	2,455.48	5,600.76	2,897.51	8,233.32	4,639.01	8,290.72
	(d) Other expenses	1,744.70	1,783.04	1,516.86	4,809.69	4,127.89	5,621.98	1,953.53	5,561.19	4,677.57	6,479.68
	Total	21,469.27	22,604.24	23,940.31	68,884.44	74,081.88	104,880.24	24,778.00	76,281.27	77,457.18	106,328.80
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	4,345.40	2,782.10	(376.17)	7,849.28	(3,403.25)	(3,457.00)	3,580.74	7,875.75	(1,461.80)	258.30
4	Other Income	(413.28)	619.57	1,418.72	1,950.40	2,914.39	3,043.84	3,738.39	9,391.41	3,909.94	3,902.58
5	Profit/(Loss) before finance costs and Exceptional Items	3,932.12	3,401.67	1,042.09	9,799.68	(488.86)	(411.17)	7,319.13	17,267.16	2,448.14	4,160.88
6	Finance costs	4,951.15	6,435.62	3,709.92	12,089.13	11,895.68	16,277.11	6,589.80	20,154.05	14,201.74	19,372.41
7	Profit/(Loss) after finance costs but before Exceptional Items	(1,019.03)	(1,233.95)	(2,667.83)	(2,289.45)	(12,379.54)	(16,686.28)	629.33	(2,886.89)	(11,753.60)	(15,211.53)
8	Exceptional Items- Income/(Expense)	-	-	(1,618.90)	-	(1,618.90)	(1,618.90)	-	-	(1,618.90)	(1,618.90)
9	Profit/(Loss) from ordinary Activities before tax	(1,019.03)	(1,233.95)	(4,286.73)	(2,289.45)	(13,998.44)	(16,305.18)	629.33	(2,886.89)	(13,372.50)	(16,830.43)
10	Tax expense :										
	-Current tax	399.05	225.00	238.12	854.41	666.56	1,837.95	399.05	854.41	676.59	1,990.45
	-Deferred tax	(802.75)	(193.04)	(129.68)	(1,188.83)	(691.14)	(766.08)	(802.04)	(1,186.65)	(873.89)	(1,373.89)
	-Prior Period Tax	(26.12)	-	-	(26.12)	(375.27)	(389.75)	(26.12)	(26.12)	(378.27)	(378.27)
11	Profit/(Loss) from ordinary Activities after tax	300.80	(1,267.11)	(4,395.22)	(928.90)	(14,217.59)	(18,994.70)	1,088.43	(2,328.53)	(13,510.49)	(17,568.72)
12	Extraordinary Items (net of Tax)	-	-	-	-	-	-	-	-	-	-
13	Profit/(Loss) for the period	300.80	(1,267.11)	(4,395.22)	(928.90)	(14,217.59)	(18,994.70)	1,088.43	(2,328.53)	(13,510.49)	(17,568.72)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	300.80	(1,267.11)	(4,395.22)	(928.90)	(14,217.59)	(18,994.70)	1,071.69	(2,328.53)	(13,498.33)	(17,545.21)
17	Paid-up equity share Capital (Face Value of ₹ 10/- each)										
18	Reserves excluding revolution reserves as per balance sheet of previous accounting year	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
19 (i)	Earnings per Equity Share before extraordinary item (of ₹ 10- each)										
	(a) Basic (in ₹)	1.18	(4.98)	(17.27)	(7.55)	(55.88)	(74.05)	4.28	(9.94)	(53.10)	(69.05)
	(b) Diluted (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.05)	4.28	(9.94)	(53.10)	(69.05)
19 (ii)	Earnings per Equity Share after extraordinary item (of ₹ 10- each)										
	(a) Basic (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.05)	4.28	(9.94)	(53.10)	(69.05)
	(b) Diluted (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.05)	4.28	(9.94)	(53.10)	(69.05)

Segment wise revenue, results and capital employed in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015													(₹ in Lakhs)
S. NO.	Particulars	Stand alone					Consolidated						
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/2015	Year ended 30/06/2015	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/2015	Year ended 30/06/2015
1	Segment Revenue : (a) Indian operations (b) Overseas operations Total	17,966.77 7,847.90 25,814.67	18,393.16 6,993.17 25,386.33	14,969.09 8,645.04 23,614.13	51,177.80 25,555.92 76,733.72	43,195.42 27,483.23 70,678.63	61,126.40 40,216.84 101,343.24	20,510.85 7,847.90 28,358.75	19,543.71 6,993.17 26,536.88	16,485.57 8,645.04 25,130.61	58,601.10 25,555.92 84,157.02	48,512.17 27,483.21 75,995.38	66,370.26 40,216.84 106,587.10
2	Segment Results : (Profit/(Loss) before interest and tax) (a) Indian operations (b) Overseas operations Less: Unallocable Expenses 1. Interest 2. Other Unallocable expenditure Total	1,255.19 3,098.76 4,353.95	1,871.53 1,693.75 3,565.28	(477.94) 1,706.01 1,228.07	3,629.79 7,289.44 10,919.23	(8,522.51) 9,594.55 772.04	(8,761.58) 11,232.84 2,471.26	4,107.36 3,633.59 7,740.95	2,061.25 2,299.00 4,360.25	712.95 1,706.01 2,418.96	11,097.27 7,289.44 18,386.71	(5,885.52) 9,594.55 3,709.03	(4,189.94) 11,232.84 7,043.30
3	Profit Before Tax Capital Employed (Segment Assets - Segment Liabilities) (a) Indian operations (b) Overseas operations	(129.03) 84,789.04 7,417.25 92,206.29	(1,235.13) 96,934.85 4,683.95 101,618.80	(4,286.78) 95,566.35 16,308.24 111,874.59	(2,289.45) 84,789.04 7,417.25 92,206.29	(13,998.44) 95,566.55 16,308.24 111,874.59	(18,307.18) 100,561.47 6,703.67 107,265.14	629.33 204,246.84 7,417.25 211,664.09	(3,131.98) 239,193.06 4,483.95 243,677.01	(3,878.29) 231,866.35 16,308.24 248,174.59	(2,866.89) 204,246.84 7,417.25 211,664.09	(13,372.50) 231,866.35 16,308.24 248,174.59	(16,830.45) 225,571.70 6,705.67 232,277.37

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 9th June, 2016.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurail Toll Road Limited	Joint Venture
g. BSC C&C JV Nepal Private Limited	Joint Venture
h. Mokarna Marger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Patna Baidhaur Tollway Limited	Joint Venture
k. C&C Oman LLC	Subsidiary

4 The Statement of Assets and Liabilities.

S. NO.	Particulars	₹ in Lakhs		
		Stand alone	Consolidated	
		As at 31/03/2016	As at 31/03/2016	As at 30/06/2015
A	EQUITY AND LIABILITIES			
1	Share Holder's Funds			
(a)	Equity Share Capital	2,544.53	2,544.53	2,544.53
(b)	Reserves and Surplus	4,344.43	6,273.34	437.42
(c)	Share Application Money Pending Allotment	3,800.47	3,800.47	3,800.47
2	Minority Interest*	10,689.43	12,618.34	6,782.42
3	Non-Current Liabilities			
(a)	Long-Term Borrowings	55,385.65	66,201.54	175,383.72
(b)	Deferred Tax Liability (Net)	2,449.85	3,638.69	3,699.51
(c)	Other Long-Term Liabilities	17,197.63	12,651.71	11,809.20
(d)	Long-Term provisions	992.58	1,027.07	1,041.81
4	Current Liabilities	76,025.71	83,519.01	191,934.24
(a)	Short-Term Borrowings	45,748.38	46,875.60	46,875.60
(b)	Trade Payables	31,977.28	31,146.40	33,053.99
(c)	Other Current Liabilities	71,820.09	64,254.20	95,100.60
(d)	Short-Term provisions	208.20	176.88	176.88
	TOTAL	149,753.94	142,453.08	175,207.07
B	ASSETS			
1	Non-Current Assets	236,469.09	238,590.43	373,923.73
(a)	Fixed Assets (Net Block including Capital Work in Progress)	26,401.23	30,438.20	182,007.29
(b)	Non-Current Investments	22,067.02	22,067.02	397.68
(c)	Deferred Tax Assets (Net)	21,403.18	20,731.50	20,857.43
(d)	Long-Term Loans And Advances	60,178.18	67,501.44	67,567.94
(e)	Other Non-Current Assets	130,049.61	140,738.16	270,830.34
2	Current Assets			
(a)	Current Investments	39,150.44	34,085.77	34,770.53
(b)	Inventories	22,516.64	23,244.23	17,256.10
(c)	Trade Receivables	6,044.15	5,439.22	5,846.52
(d)	Cash and Bank Balances	35,139.61	33,046.29	43,183.49
(e)	Short-Term Loans and Advances	3,568.64	2,036.76	2,036.76
(f)	Other Current Assets	106,419.48	97,852.27	103,093.39
	TOTAL	236,469.09	238,590.43	373,923.73

5 Minority Interest as on 31st March 2016 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

8 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

9 In order to comply with the provisions of Section 2(41) of the Companies Act, 2013, the Company has ended its financial year 2015-16 in 9 months on 31st March, 2016 and the Company will follow the April to March financial year afterwards.

10 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the company hereby declares that the Auditors Report on Financial Statements (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2016 given by the Auditor is of unmodified opinion.

11 The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures for the full financial year upto March 31, 2016 and published figures upto December 31, 2015.

For C & C Constructions Ltd

Date : 9th June 2016
Place: Gurgaon


Gurjeet Singh Johal
Chairman

A S G & ASSOCIATES

CHARTERED ACCOUNTANTS

74, HEMKUNT COLONY, NEW DELHI- 110 048

TEL. : 26418183, 26476877 FAX : 26476825

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Auditor's Report on Quarterly Standalone Financial Results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **C & C Constructions Limited**.

We have audited the quarterly Standalone financial results of **C & C Constructions Limited** for the quarter ended 31st March 2016 and the period to date results for the period 01st July 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st July 2015 to 31st March 2016.

Place: New Delhi
Date : 09/6/2016



For A S G & Associates

Chartered Accountants

FRN : 000389N

Amar Jeet Singh

(Partner)

M. No. : 089285

ASG & ASSOCIATES

CHARTERED ACCOUNTANTS

74, HEMKUNT COLONY, NEW DELHI- 110 048

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of C & C Constructions Limited.

We have audited the quarterly Consolidated Financial Results of C & C Constructions Limited for the quarter ended 31st March 2016 and the Consolidated period to date results for the period 1st July 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1(One) Subsidiary Company, 5(Five) Associate Companies and 1(One) Jointly Controlled Entity included in the Consolidated Quarterly Financial Results and consolidated period to date results, whose consolidated interim financial statements reflect total assets of Rs.1,15,920.69 lacs as at 31st March 2016 and Rs. 1,15,920.69 lacs as at the quarter ended 31st March 2016 as well as the total revenue of Rs.11,666.63 lacs as at 31st March 2016 (9 months) and Rs.4,166.98 lacs as at the quarter ended 31st March 2016. These interim financial statements and other financial information have been certified by the Management of the Company and our opinion on the quarterly financial results and the period to date results, to the extent they have been derived from such interim financial statements is based solely on the management certified financial statements.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated period to date results:

Contd. : 2 :



: 2 :

- (i) include the quarterly financial results and period to date of the following entities:

S. No.	Company Name	Entities
1	BSC-CandC- JV Nepal (P) Ltd	Associates Company
2	BSC-CandC-Kurali Toll Road Ltd	Associates Company
3	Mokama – Munger Highway Ltd	Associates Company
4	North Bihar Highway Limited	Associates Company
5	Patna Bakhtiyarpur Tollway Limited	Associates Company
6	BSC-C&C 'JV'	Jointly Controlled Entities
7	C&C Case Cold 'JV'	Jointly Controlled Entities
8	Isolux Corsan India -C&C 'JV'	Jointly Controlled Entities
9	ICI- C&C JV	Jointly Controlled Entities
10	ICI-C&C Mainpuri JV	Jointly Controlled Entities
11	C&C - ICI MEP JV	Jointly Controlled Entities
12	Isolux-C&C Execution "JV"	Jointly Controlled Entities
13	Isolux-C&C Transmission "JV"	Jointly Controlled Entities
14	C & C-SE "JV"	Jointly Controlled Entities
15	BLA-CISC-C&C 'JV'	Jointly Controlled Entities
16	C&C- Skipper 'JV'	Jointly Controlled Entities
17	C and C Projects Ltd	Subsidiary Company
18	C& C Realtors Ltd	Subsidiary Company
19	C& C Towers Ltd.	Step Down Subsidiary
20	C&C Western UP Expressway Ltd	Subsidiary Company
21	C&C Tolls Ltd	Subsidiary Company
22	C&C (Oman) LLC	Subsidiary Company

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated Net Loss and other financial information for the quarter ended 31st March 2016 as well as the consolidated period to date results for the period from 01.07.2015 to 31.03.2016.

For A S G & Associates
Chartered Accountants
FRN : 000389N



Amar Jeet Singh

Amar Jeet Singh
(Partner)

M. No. : 089285

Place: New Delhi
Date : 09/06/2016