



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090

Fax : +91 - 40 - 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : U28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

May 29, 2018

To

Listing Manager

National Stock Exchange of India Limited

Exchange Plaza, Plot No: C/1, G Block,

Bandra Kurla Complex – Bandra (E),

Mumbai – 400 051

Scrip Code: GEEKAYWIRE

Dear Sir(s),

Sub: Audited Financial Results for the Half Year and Year ended March 31, 2018

Please note that the Board of Directors of the Company, at its meeting held on May 29, 2018 considered and approved the Audited Financial Results of the Company for the Half Year and Year ended March 31, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and all other provisions, if any, we are enclosing herewith the following

a) Statement showing the Audited Financial Results and Auditors Report of the Company for the half year and year ended March 31, 2018

b) Declaration in respect of Auditors' Report with unmodified opinion(s) for the Annual Audited Financial Results as per the SEBI (LODR) Regulations, 2015.

Further the Company is engaged in Single Segment i.e. "Iron & Steel"

The above referred board meeting was commenced at 11:30 AM and concluded at 12:15 PM

You are requested to take the above on record.

For Geekay Wires Limited

(CS Mahesh Reddy Vemula)

Company Secretary & Compliance Officer

IS - 12776



IS - 398



IS - 2141



IS - 280



IS - 3975



GEEKAY WIRES LIMITED

(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Audited Financial Results for the year Ended 31st March 2018.

(Amount in Rs.)

Particulars	6 Months Ended on 31/03/2018 (Audited)	6 Months Ended on 30/09/2017 (Unaudited)	6 Months Ended on 31/03/2017 (Audited)	Year ending 31.03.2018 (AUDITED)	Year ending 31.03.2017 (AUDITED)
I. Revenue from operations	77,99,16,135	45,68,67,904	35,22,78,127	1,23,67,84,039	64,31,75,288
II. Other Income	1,22,98,778	1,48,78,190	2,14,71,413	2,71,76,968	2,83,88,235
III. Total Revenue (I +II)	79,22,14,913	47,17,46,094	37,37,49,540	1,26,39,61,007	67,15,63,523
IV. Expenses:					
Cost of materials consumed	69,78,45,220	40,25,41,631	30,18,85,814	1,10,03,86,851	56,74,89,514
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3,02,88,666)	(3,11,42,700)	46,67,467	(6,14,31,366)	(1,68,53,671)
Employee benefit expense	1,10,96,214	1,00,89,376	79,87,579	2,11,85,590	1,37,34,494
Financial costs	2,88,96,962	2,54,79,711	2,02,14,251	5,43,76,673	3,57,07,992
Depreciation and amortization expense	48,75,903	91,94,131	38,17,726	1,40,70,034	71,45,165
Other expenses	6,91,52,169	4,88,21,573	3,00,28,526	11,79,73,742	5,46,84,462
Total Expenses	78,15,77,802	46,49,83,723	36,86,01,363	1,24,65,61,524	66,19,07,956
V. Profit before exceptional and extraordinary items and tax (III - IV)	1,06,37,111	67,62,371	51,48,177	1,73,99,483	96,55,567
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	1,06,37,111	67,62,371	51,48,177	1,73,99,483	96,55,567
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII - VIII)	1,06,37,111	67,62,371	51,48,177	1,73,99,483	96,55,567
X. Tax expense:					
(1) Current tax after adjusting MAT Credit	(11,60,708)	12,88,570	(4,36,520)	1,27,862	3,83,637
(2) Deferred tax	66,88,045	23,92,160	21,78,519	90,80,205	27,43,498
XI. Profit(Loss) from the period from continuing operations (VII-VIII)	51,09,774	30,81,641	34,06,178	81,91,415	65,28,432
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	51,09,774	30,81,641	34,06,178	81,91,415	65,28,432
XVI. Earning per equity share:					
(1) Basic	0.61	0.37	0.68	0.98	1.31
(2) Diluted	0.61	0.37	0.68	0.98	1.31
XVII. Paid -up equity share capital (Face Value Rs. 10/- each)	8,33,20,000	8,33,20,000	5,00,00,000	8,33,20,000	5,00,00,000
XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	10,19,05,400	1,70,77,986

For GEEKAY WIRES LIMITED

1

Ashish Kandoi
CFO & Whole Time Director
(DIN No. 00463257)

2

Anuj Kandoi
Whole Time Director
(DIN No. 00463277)

Vide our Report of Even Date

For MM PALOD & CO.,
Chartered Accountants
FRN.00602075

Proprietor
(Murli Manohar Palod)
M.No.200858
Place: Hyderabad
Date: May 29, 2018

GEEKAY WIRES LIMITED

(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Standalone Statement of Assets and Liabilities as on 31st March, 2018

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	8,33,20,000	5,00,00,000
(b) Reserves and Surplus	14,87,08,440	6,38,81,026
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	27,26,22,904	19,29,75,691
(b) Deferred tax liabilities (Net)	1,60,94,651	70,14,446
(c) Other Long term liabilities		
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings	43,32,59,568	31,01,53,560
(b) Trade payables	12,74,71,845	3,71,11,566
(c) Other current liabilities	10,02,02,583	3,05,73,205
(d) Short-term provisions	37,78,701	20,99,122
Total	1,18,54,58,692	69,38,08,616
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	33,02,57,127	17,76,09,970
(ii) Intangible assets		
(iii) Capital work-in-progress	-	8,53,95,015
(iv) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	1,83,56,182	1,50,58,941
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments		
(b) Inventories	24,98,67,922	9,08,11,718
(c) Trade receivables	38,65,32,865	20,21,48,672
(d) Cash and cash equivalents	8,11,81,205	3,88,31,476
(e) Short-term loans and advances	11,58,03,693	8,26,48,069
(f) Other current assets	34,59,698	13,04,754
Total	1,18,54,58,692	69,38,08,616

Notes :-

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 29th May 2018 and the same have been audited by the Peer Reviewed Auditors of the company.

2. Figures are regrouped / rearranged , wherever considered necessary.

For GEEKAY WIRES LIMITED

1

Ashish Kandoi
CFO & Whole Time Director
(DIN No. 00463257)

2

Anuj Kandoi
Whole Time Director
(DIN No. 00463277)

Vide our Report of Even Date

For MM PALOD & CO.,

Chartered Accountants

Proprietor
(Murli Manohar Palod)

M.No.200858

Place: Hyderabad

Date: May 29, 2018



Ref :

Date:

To,
THE BOARD OF DIRECTORS
GEEKAY WIRES LIMITED

We have audited the half yearly financial results of M/s. Geekay Wires Limited, ("the Company")-for the half year ended 31st March, 2018 and the year to date financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly Financial Results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mismanagement. An audit includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



OFFICE



Date:

..2..

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date financial results;

- I. Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March 2018 as well as the year to date financial results for the period from 1st April 2017 to 31st March 2018.

For MM Palod & Co.,
Firm Regn.No.0060207S
Chartered Accountant.

(Murli Manohar Palod)
Proprietor

MN 200858

OFFICE



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

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Website : www.geekaywires.com

CIN : U28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

IS - 12776



To
Listing Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex – Bandra (E),
Mumbai – 400 051

May 29, 2018

IS - 398



Scrip Code: GEEKAYWIRE

Dear Sir,

Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the SEBI (Circular CIR/CFD/CMD/56/2016) dated 27th May, 2016

IS - 2141



Pursuant to the SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR) Regulations, 2015 the Company hereby declares that the Auditors has furnished their report with unmodified opinion(s) with respect to the Financial Results for the year ended on March 31, 2018.

Please take note of the same.

IS - 280



For Geekay Wires Limited

(Ashish Kandoi)

Whole Time Director & CFO

IS - 3975

