

Redington (India) Limited

"Redington House" Centre Point
Plot. Nos. 8 & 11 (SP)
Thiru.Vi.Ka Industrial Estate,
Guindy, Chennai- 600032.
Board No : + 91 - 44 - 42243353
Fax No : + 91 - 44 - 22253799
CIN : L52599TN1961PLC028758

27th October 2016

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2016

Dear Sirs,

This is further to our letter dated 14th October 2016 on the above subject.

In terms of requirements of Regulation 33 of the Listing Regulations, we are enclosing unaudited financial results for the quarter and half year ended 30th September 2016 which were taken on record at the meeting of the Board of Directors of the Company held today. The meeting commenced at 09.30 AM and concluded at 2.30 PM.

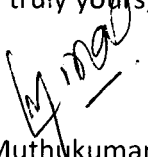
We are arranging to publish the results in the newspapers.

We are also enclosing herewith the copy of the Limited Review Report.

Please acknowledge the receipt of our communication.

Thanking you,

Very truly yours,



M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **REDINGTON (INDIA) LIMITED** ("the Company"), for the Quarter and Half Year ended September 30, 2016 and of Standalone Unaudited Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial results of a branch included in the Standalone Unaudited Financial Results of the Company whose interim financial results reflect total assets of Rs. 5,506 Lakhs as at September 30, 2016, total revenues of Rs. 2,890 Lakhs and Rs. 8,567 Lakhs for the Quarter and Half Year Ended September 30, 2016 respectively and total profit after tax of Rs. 97 Lakhs and Rs. 164 Lakhs for the Quarter and Half Year Ended September 30, 2016 respectively, as considered in the Statement of Standalone Unaudited Financial Results.

These interim results have been reviewed by the Branch Auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Standalone Unaudited Financial Results is based solely on the report of the Branch Auditors.



3. Based on our review conducted as stated above and the limited review report received from the Branch Auditors referred to in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Place: Chennai
Date: October 27, 2016



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **REDINGTON (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries constitute "the Group"), and its share of the loss of an Associate and its Subsidiary ("the Associate") for the Quarter and Half Year ended September 30, 2016 and the Consolidated Unaudited Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement, to the extent it relates to the Consolidated Unaudited Financial Results, includes the results of fifty four Direct and step-down subsidiaries and of the Associate of the Company as detailed in the Annexure to this Independent Auditor's Review Report.



4. a) We did not review the interim financial results of fifty four Direct and step-down subsidiaries included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total assets of Rs. 651,278 Lakhs as at September 30, 2016, total revenues of Rs. 615,178 Lakhs and Rs. 1,209,058 Lakhs for the Quarter and Half Year ended September 30, 2016, respectively, and total profit after tax of Rs. 6,023 Lakhs and Rs. 11,484 Lakhs for the Quarter and Half Year ended September 30, 2016 and Total comprehensive income of Rs. 3,462 Lakhs and Rs. 11,922 Lakhs for the Quarter and Half Year ended September 30, 2016, respectively, as considered in the Consolidated Unaudited Financial Results.

The Consolidated Unaudited Financial Results also includes the Group's share of loss after tax of Rs. Nil and Total comprehensive income of Rs Nil for the Quarter and Half Year ended September 30, 2016, as considered in the Consolidated Unaudited Financial Results, in respect of the Associate, whose interim financial results have not been reviewed by us.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these fifty four Direct and step-down subsidiaries and the Associate, is based solely on the reports of the other auditors.

- b) We did not review the interim financial results of a branch included in the Standalone Unaudited Financial Results of the Company whose interim financial results reflect total assets of Rs. 5,506 Lakhs as at September 30, 2016, total revenues of Rs. 2,890 Lakhs and Rs. 8,567 Lakhs for the Quarter and Half Year ended September 30, 2016 respectively and total profit after tax of Rs. 97 Lakhs and Rs. 164 Lakhs for the Quarter and Half Year ended September 30, 2016 respectively, as considered in the Statement of Standalone Unaudited Financial Results.

These interim results have been reviewed by the branch auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Standalone Unaudited Financial Results is based solely on the report of the branch auditor.



5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors and the branch auditor referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Place: Chennai
Date: October 27, 2016



Annexure as referred in paragraph 3 in the Independent Auditor's Review Report dated October 27, 2016

The Statement includes the results of the following entities:

A. Direct Subsidiaries:

1. Redington International Mauritius Limited
2. Redington Distribution Pte. Limited
3. Cadensworth (India) Limited
4. ProConnect Supply Chain Solutions Limited
5. Ensure Support Services (India) Limited

B. Step-down Subsidiaries:

6. Redington Gulf FZE
7. Redington Turkey Holdings S.A.R.L.
8. Redington Egypt Ltd
9. Redington Nigeria Ltd
10. Redington Gulf & Co. LLC
11. Redington Kenya Ltd
12. Cadensworth FZE
13. Redington Middle East LLC
14. Ensure Services Arabia LLC
15. Redington Africa Distribution FZE
16. Redington Qatar WLL
17. Ensure Services Bahrain SPC
18. Redington Qatar Distribution WLL
19. Redington Limited
20. Redington Kenya EPZ Ltd
21. Africa Joint Technical Services
22. Redington Uganda Ltd
23. Cadensworth UAE LLC
24. Redington Tanzania Limited
25. Redington Morocco Limited
26. Redington Angola Limited
27. Ensure IT Services PTY Ltd



28. Redington Gulf FZE, Iraq
29. Arena Bilgisayar Sanayi Ve Ticaret Anonim Sirketi
30. Arena International FZE
31. Redington Bangladesh Limited
32. Redington SL (Private) Limited
33. Redington Rwanda Limited
34. Redington Kazakhstan LLP
35. Ensure Gulf FZE
36. Ensure Technical Services (PTY) Ltd
37. Ensure Middle East Trading LLC
38. Ensure Solutions Nigeria Limited
39. Ensure Technical Services Kenya Limited
40. Ensure Services Uganda Limited
41. Ensure Technical Services Tanzania Limited
42. Sensonet Teknoloji Elelektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited Sirketi
43. ProConnect Supply Chain Logistics LLC
44. Ensure Ghana Limited
45. Ensure Technical Services Morocco Limited (Sarlaw)
46. ADEO Bilisim Danismanlik Hizmetleri San. Ve Tic. A.S
47. Redington Senegal Limited SARL
48. Redington Saudi Arabia for Distribution
49. Paynet Odemet Hizmetleri Anonim Sirketi
50. CDW International Trading FZE
51. RNDC Alliance West Africa Limited
52. Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS
53. Ensure Middle East Technology Solutions LLC
54. Rajprotim Supply Chain Solutions Limited

C. Associate and its Subsidiary

Redington (India) Investments Limited
Currents Technology Retail (India) Limited



Redington (India) Limited
Registered office: SPL, Guindy House, 85 Mount Road, Guindy, Chennai - 600 032
Website: www.redingtonindia.com
Email: investor@redington.co.in
CIN: L52599TN1961PLC028758
Board No: 91-44-42243353
Fax No: 91-44-22253789

Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2016

Particulars	Standalone					Consolidated				
	Quarter Ended		Half-Year Ended		Year Ended	Quarter Ended		Half-Year Ended		Year Ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	March 31, 2016	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	March 31, 2016
(1) Income from operations										
(a) Net Sales / Income from Operations	367,671	369,855	311,763	727,526	806,432	1,263,812	972,542	963,281	834,069	1,935,623
(b) Other Operating Income	2	-	2	2	2	4	14	31	8	45
Total Income from operations	367,673	369,855	311,765	727,528	806,434	1,263,816	972,556	963,312	834,077	1,935,668
(2) Expenses										
(a) Purchase of traded goods	330,361	348,983	289,535	679,364	588,341	1,254,880	882,082	895,001	759,171	1,757,083
(b) Changes in inventories of stock-in-trade	9,023	5,382	6,877	14,405	(13,135)	(59,029)	56,646	17,651	30,979	74,297
(c) Employee benefits expense	2,702	2,639	2,213	5,341	4,506	9,374	15,344	15,286	12,056	30,630
(d) Depreciation and Amortisation expense	267	243	245	510	511	1,003	1,346	1,325	1,186	2,871
(e) Other expenses	7,081	4,829	5,800	12,010	11,033	24,387	19,441	17,902	17,566	37,343
Total Expenses	349,454	362,176	303,670	711,630	591,256	1,230,615	854,859	847,165	820,958	1,902,024
(3) Profit from Operations before Other Income and Finance costs (1-2)	8,219	7,679	8,095	15,898	15,178	33,201	17,697	16,147	17,119	33,644
(4) Other Income										
(a) Dividend from Subsidiaries	2,050	-	698	2,050	698	698	618	802	1,027	1,420
(b) Others	482	576	452	1,058	932	2,884	18,315	16,949	16,146	35,264
(5) Profit before Finance costs and Tax (3+4)	10,751	8,255	9,245	18,006	16,808	36,783	36,013	33,749	33,275	55,128
(6) Finance costs	2,542	1,736	1,982	4,278	3,626	8,237	4,411	4,458	4,411	8,436
(7) Profit before Tax (5-6)	8,209	6,519	7,263	14,728	13,182	28,546	31,626	29,290	28,864	46,692
(8) Tax Expense	2,141	2,254	2,213	4,395	4,209	9,674	3,581	3,481	3,949	7,082
(9) Profit after Tax (7-8)	6,068	4,265	5,050	10,333	8,973	18,872	18,045	8,719	8,786	39,610
(10) Share of Profit / Loss of Associate	-	-	-	-	-	-	(24)	(411)	(89)	(435)
(11) Minority Interest	-	-	-	-	-	-	-	-	-	-
(12) Net Profit after taxes, Share of Profit / Loss of Associate and Minority Interest (8+10-11)	6,068	4,265	5,050	10,333	8,973	18,872	18,021	8,308	8,777	39,175
(13) Other Comprehensive Income (net of taxes)	(14)	6	43	(8)	48	7	(2,869)	3,407	5,176	19,329
(14) Total Comprehensive Income (12+13)	6,054	4,271	5,093	10,325	9,021	18,879	15,152	12,715	14,893	58,504
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,997	7,996	7,996	7,997	7,996	7,996	7,997	7,996	7,996	7,996
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year	-	-	-	-	-	145,847	-	-	-	-
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for Quarters / Half-Years)										
(a) Basic	1.52	1.07	1.26	2.58	2.24	4.72	2.51	2.33	2.43	4.83
(b) Diluted	1.52	1.07	1.26	2.58	2.24	4.72	2.51	2.33	2.43	4.83

₹. in Lakhs

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Half-Year Ended September 30, 2016

₹. In Lakhs

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
	Unaudited					
Segment Revenue (net sales / income)						
India	369,974	377,658	331,680	747,632	644,014	1,337,267
Overseas	804,701	586,002	507,523	1,190,703	954,417	2,212,294
Total	974,675	963,660	839,203	1,938,335	1,598,431	3,549,561
Less: Inter Segment Revenue	2,119	348	1,126	2,467	3,368	6,653
Income from operations	972,556	963,312	838,077	1,935,868	1,595,063	3,542,908
Segment Results (Profit before tax and interest)						
India	10,105	9,237	9,521	19,342	18,140	40,690
Overseas	8,210	7,712	8,625	15,922	15,433	36,376
Total profit before Finance costs and Tax	18,315	16,949	18,146	35,264	33,573	77,066
Less: Finance costs						
India	2,575	1,790	2,150	4,365	3,931	8,710
Overseas	2,114	1,959	2,261	4,073	4,527	9,349
Total Finance costs	4,689	3,749	4,411	8,438	8,458	18,059
Segment Results						
India	7,530	7,447	7,371	14,977	14,209	31,980
Overseas	6,096	5,753	6,364	11,849	10,906	27,027
Total Profit before tax from operations	13,626	13,200	13,735	26,826	25,115	59,007
As at						
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
Unaudited						
Segment assets						
India	364,584	366,012	296,874	364,584	296,874	353,845
Overseas	625,338	653,162	577,725	625,338	577,725	689,411
Unallocated	9,226	10,957	7,696	9,226	7,696	8,893
Total	999,148	1,030,131	882,295	999,148	882,295	1,052,149
Segment Liabilities						
India	267,673	286,390	208,104	267,673	208,104	258,127
Overseas	390,622	417,669	371,231	390,622	371,231	462,680
Unallocated	99	-	1,043	99	1,043	298
Total	658,394	706,049	580,378	658,394	580,378	721,115

For Redington (India) Limited

Place: Chennai
Date : October 27, 2016

Raj Shankar
Managing Director

88/

Redington (India) Limited

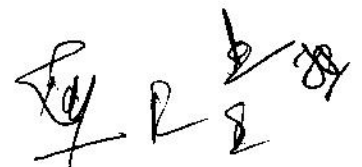
Notes to Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter / Half-Year Ended September 30, 2016

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2016 and October 27, 2016 respectively.
2. A Limited Review of the unaudited standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the Subsidiaries / Associate has been conducted by the respective statutory auditors.
3. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016. The Group has adopted all the applicable Indian Accounting Standards in accordance with Ind AS 101 – First time Adoption of Ind AS and the impact on transition has been adjusted to the Reserves as at April 1, 2015.

b. The figures of the previous periods have been restated to comply with Ind AS to make them comparable with the current period. Further figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform with current period's classification.
4. The Company and its Subsidiaries (collectively "Group") are engaged mainly in Information Technology Product distribution business besides supply chain solutions and after sales service business.

As per Ind AS 108 "Operating Segments", the disclosure for segments have been made in a manner consistent with internal reporting. The reporting is based on risk and rewards for the Group which are affected predominantly by the economies of various countries and geographies in which the Group operates.

5. Under previous Indian GAAP,
 - a. Actuarial Gains and Losses on employee benefits were recognized in Statement of Profit and Loss. Under Ind AS, it has to be recognized under Other Comprehensive Income.
 - b. Dividend payable was recognized as a liability in the period to which it relates. Under Ind AS dividend to shareholders are recognized when declared by the members in a General Meeting.

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6. a. Reconciliation of financial results as reported under previous Indian GAAP and Ind AS are as under:

₹. In Lakhs

Particulars	Standalone			Consolidated		
	Quarter Ended	Half-Year Ended	Year Ended	Quarter Ended	Half-Year Ended	Year Ended
	September 30, 2015	September 30, 2015	March 31, 2016	September 30, 2015	September 30, 2015	March 31, 2016
	Unaudited					
Net Profit After Tax under Previous Indian GAAP	5,284	9,480	18,890	9,662	17,777	42,566
Effect on account of Merger of Nook Micro Distribution Limited (Refer Note 10)	(180)	(447)	-	135	317	-
Adjusted Net Profit After Tax under Previous Indian GAAP	5,104	9,033	18,890	9,797	18,094	42,566
Ind AS Adjustments						
Actuarial gain on employee defined benefit funds reclassified to other comprehensive income	(56)	(63)	-	(67)	(106)	(65)
Effect on account of Business combinations prior to transition date	-	-	-	(37)	(73)	(172)
Tax Adjustments	27	29	-	20	34	21
Other Adjustments	(25)	(26)	(18)	4	(10)	(17)
Net Profit After Tax under Ind AS	5,050	8,973	18,872	9,717	17,939	42,333
Other Comprehensive income (net of tax)	43	48	7	5,176	7,715	9,144
Total Comprehensive income under Ind AS attributable to Shareholders	5,093	9,021	18,879	14,893	25,654	51,477

Signature

b. Reconciliation of Reserves as at March 31, 2016 as reported under previous Indian GAAP and Ind AS are as under:

Particulars	₹. In Lakhs	
	As at March 31, 2016	
	Standalone	Consolidated
Reserves as per previous Indian GAAP	135,877	270,745
Adjustments for:		
Reversal of Proposed dividend including Dividend tax	9,963	9,963
Effect on account of Business combinations prior to transition date	-	5,578
Tax Adjustments	-	21
Other Adjustments	7	(9)
Reserves as per IND AS	145,847	286,298

7. During the current Quarter,

- The Company has invested ₹ 1,000.48 Lakhs in its wholly-owned Indian subsidiary ProConnect Supply Chain Solutions Limited.
- ProConnect Supply Chain Solutions Limited has formed a subsidiary, Rajprotim Supply Chain Solutions Limited, in the month of July 2016, with its shareholding being 50%.
- Ensure Middle East Technology Solutions LLC, a wholly-owned overseas step-down subsidiary was incorporated in UAE and is yet to commence operations.
- 35,230 equity shares of ₹2 each, at a premium of ₹77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹ 0.70 Lakhs and Securities Premium by ₹27.23 Lakhs. Of the options so far granted under ESOP scheme, options 80,337 (including lapsed options) were outstanding as on September 30, 2016 to be exercised later.
- The Company has transferred the Unclaimed Dividend of ₹ 0.54 Lakhs pertaining to financial year 2008-09 to the Investor Education and Protection Fund.

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8. Statement of Assets and Liabilities:-

Particulars	₹. in Lakhs			
	Standalone		Consolidated	
	As at September 30, 2016	As at March 31, 2016	As at September 30, 2016	As at March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited
Assets				
Non-Current Assets				
Property and Equipment	10,355	9,080	20,980	19,048
Capital work-in progress	697	1,403	697	1,425
Other Intangible assets	29	35	27,989	26,356
Goodwill on Consolidation / acquisition	-	-	1,724	1,724
Non current investments	60,385	59,384	-	-
Income tax asset (Net)	4,485	4,955	4,897	5,122
Deferred Tax Assets (Net)	1,083	1,025	1,670	2,047
Other Non-Current Assets	2,863	3,052	4,246	2,714
	79,697	78,934	62,203	61,436
Current Assets				
Inventories	134,282	148,687	302,518	376,815
Financial assets				
Trade and other receivables	189,946	158,091	557,937	557,656
Cash and Cash Equivalents	5,271	4,979	74,210	55,056
Investments	-	-	935	-
Other Current Assets	-	-	1,345	1,186
Total Current assets	329,499	311,757	936,945	990,713
Total Assets	409,396	390,691	999,148	1,052,149
Equity and liabilities				
Shareholders' funds				
Equity Share Capital	7,997	7,996	7,997	7,996
Other Equity	145,236	145,847	295,882	286,298
Total Equity attributable to equity holders of the Company	154,233	153,843	303,879	294,294
Non-Controlling interests	-	-	36,875	36,740
Total Equity	154,233	153,843	340,754	331,034
Non-Current Liabilities				
Deferred Tax Liabilities (Net)	-	-	99	298
Provisions	679	688	6,764	6,224
Total Non-current Liabilities	679	688	6,863	6,522
Current Liabilities				
Financial Liabilities				
Trade and other payables	151,130	165,358	380,290	420,452
Other Current liabilities	24,060	22,850	70,517	67,258
Borrowings	79,051	47,752	197,684	223,964
Provisions	243	200	3,040	2,909
Total Current Liabilities	254,484	236,160	651,531	714,593
Total Equity and Liabilities	409,396	390,691	999,148	1,052,149

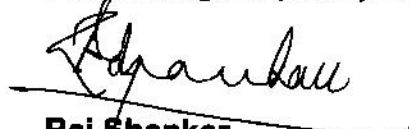
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9. Tax expense is computed based on the annual effective tax rates for Current Tax and Deferred Tax.
10. Pursuant to the Honorable High Court of Madras order dated March 11, 2016, Nook Micro Distribution Limited (Nook), an erstwhile wholly-owned Subsidiary was amalgamated with the Company with effect from April 1, 2015. Consequently the figures for all the corresponding previous periods have been restated in the financial results.
11. The Board of Directors at its meeting held on May 24, 2016 approved the proposed merger of Cadensworth (India) Limited, a wholly-owned subsidiary with the Company with effect from April 1, 2016, under a scheme of merger, subject to the sanction by the Hon'ble Madras High Court. Both National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) have communicated no objection in this regard.

Pending sanction of the Scheme by the Madras High Court, the financials of the said subsidiary as at and for the half-year ended September 30, 2016 have not been included in the Standalone Financial Results.

Place: Chennai
Date: October 27, 2016

For Redington (India) Limited


Raj Shankar
Managing Director

