

VTL/CS/21-22/

12 AUG 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

**Sub: Unaudited Standalone and Consolidated Financial
Results of the Company for the Quarter ended on
30th June, 2021**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 12th August, 2021, inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2021 alongwith the Limited Review Reports of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 3:45 P.M. and concluded at 7:02 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited


**(Dinesh Kapoor)
Company Secretary**



Encl: As above.

Independent Auditor's Review report on the Quarterly Unaudited Standalone Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Vindhya Telelinks Limited ("the Company") for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. We draw attention to the fact that the corresponding financial results for the quarter ended June 30, 2020 ("referred to as the corresponding financial results"), prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards included in the Statement have been reviewed by the predecessor auditor who had reviewed the financial results for the relevant period and expressed an unmodified opinion as per their report dated August 10, 2020.
3. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statements based upon our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration Number: 003304N/N500056

Pranav Jain

Pranav Jain

Partner

Membership Number: 098308

UDIN: 21098308AAAHT4556

Place: New Delhi

Date: August 12, 2021





VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Ghorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income				
	(a) Revenue from Operations	34227.18	55656.28	28044.59	150205.52
	(b) Other Income	77.92	74.06	1478.28	2369.80
	Total Income	34305.10	55730.34	29522.87	152575.32
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	8267.16	12386.26	2344.47	27527.20
	(ii) Cost of Materials and Other Contract Expenses	14535.85	19969.49	11030.13	63178.39
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	505.44	8726.42	7685.40	21324.44
	(c) Employee Benefits Expense	2072.31	2303.77	2013.79	8763.55
	(d) Finance Costs	1539.12	1968.60	1960.74	7803.47
	(e) Depreciation and Amortisation Expense	747.66	678.63	494.70	2336.82
	(f) Other Expenses	2996.78	3630.17	1434.37	8394.91
	Total Expenses	30664.32	49663.34	26963.60	139328.78
3	Profit before Tax (1-2)	3640.78	6067.00	2559.27	13246.54
4	Tax Expense				
	(a) Current Tax	1050.00	1555.05	398.00	3018.57
	(b) Earlier year Tax expense/(written back)	-	-	(23.67)	(3.00)
	(c) Deferred Tax	(110.75)	11.65	(57.16)	(124.65)
5	Profit for the Period (3-4)	2701.53	4500.30	2242.10	10355.62
6	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	3140.75	209.14	971.52	1701.76
	(b) Taxes relating to the above items	(369.31)	(25.92)	-	(66.26)
	Total Other Comprehensive Income	2771.44	183.22	971.52	1635.50
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	5472.97	4683.52	3213.62	11991.12
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.00	1185.09
9	Other Equity				87446.84
10	Basic & Diluted Earning Per Share (₹) (not annualised)	22.80	37.97	18.92	87.38

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	20693.01	25649.63	5207.10	48192.89
	(b) Engineering, Procurement & Construction (EPC)	21102.87	36506.29	22954.28	110347.86
	Total	41795.88	62155.92	28161.38	158540.75
	Less: Inter-Segment Revenue	7568.70	6499.64	116.79	8335.23
	Total Revenue from Operations	34227.18	55656.28	28044.59	150205.52
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	2774.21	3770.14	343.75	5815.71
	(b) Engineering, Procurement & Construction (EPC)	2429.42	4063.78	2826.56	12821.12
	Total	5203.63	7833.92	3170.31	18636.83
	Less: Interest (Net)	(1359.96)	(1623.66)	(1702.68)	(6636.07)
	Add: Other Unallocable Income (Net of Unallocable Expenses)	(202.89)	(143.26)	1091.64	1245.78
	Total Profit before Tax	3640.78	6067.00	2559.27	13246.54
3	Segment Assets				
	(a) Cables	51743.67		37718.83	45366.27
	(b) Engineering, Procurement & Construction (EPC)	168516.97		184229.22	178394.10
	(c) Unallocated Corporate Assets	22004.03		18041.65	18864.34
	Total Assets	242264.67		239989.70	242624.71
4	Segment Liabilities				
	(a) Cables	7910.23		4984.97	11811.99
	(b) Engineering, Procurement & Construction (EPC)	60253.62		72492.50	68699.69
	(c) Unallocated Corporate Liabilities	79995.92		81473.18	73481.10
	Total Liabilities	148159.77		158950.65	153992.78

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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 During the quarter ended 30th June 2021, the Company's operations were impacted due to lockdown imposed by various states in view of second wave of Covid-19. The operations gradually resumed during the quarter with requisite precautions and limited availability of resources. The Company has assessed the impact of COVID-19 pandemic on its financial results/ position. As per the current assessment, the Company expects to recover the carrying amounts of inventories, trade receivables and other assets. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED

Date : 12th August, 2021



H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
KOLKATA

Independent Auditor's Review report on the Quarterly Unaudited Consolidated Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of Vindhya Telelinks Limited ("the Holding Company"), its joint venture and associates for the quarter ended June 30, 2021, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. We draw attention to the fact that the corresponding consolidated financial results for the quarter ended June 30, 2020, prepared in accordance with the recognition and measurement principles laid down in Ind AS included in the Statement have been reviewed by the predecessor auditor who had reviewed the consolidated financial results and expressed an unmodified conclusion as per the report dated August 10, 2020.
3. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. The statement includes the results of the following entities:
 - a. Birla Visabiera Private Limited (Joint Venture)
 - b. Universal Cables Limited (Associate)
 - c. Birla Corporation Limited (Associate)
 - d. Punjab Produce Holding Limited (Associate)
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to Note 3 to the accompanying Statement in respect of three wholly owned subsidiaries not considered for consolidation purposes for the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.



8. The accompanying statement includes the Holding Company's share of profit after tax of Rs. 3,964.04 lakhs and total comprehensive income of Rs. 6,728.97 lakhs for the quarter ended June 30, 2021, as considered in the Statement, in respect of two associates, whose financial results have been reviewed by the other auditors and whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associates, is based solely on the reports of the other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

9. The accompanying statement includes the Holding Company's share of loss after tax of Rs. 32.85 lakhs and total comprehensive income of Rs. 3,857.05 lakhs for the quarter ended June 30, 2021, as considered in the Statement, in respect of one joint venture and one associate, whose interim financial information have not been reviewed by the Independent Auditor but provided by their Management. This interim financial information has been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of this matter.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 21098308AAAAHU5753

Place: New Delhi

Date: August 12, 2021



VINDHYA TEELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtrwa.com; Website: www.vtrwa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	34227.18	55656.28	28044.59	150205.52
	(b) Other Income	77.92	339.10	2337.62	5531.43
	Total Income	34305.10	55995.38	30382.21	155736.95
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	8267.16	12386.26	2344.47	27527.20
	(ii) Cost of Materials and Other Contract Expenses	14535.85	19969.49	11030.13	63178.39
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	505.44	8726.42	7685.40	21324.44
	(c) Employee Benefits Expense	2072.31	2307.98	2016.75	8778.84
	(d) Finance Costs	1539.12	1968.60	1960.74	7803.47
	(e) Depreciation and Amortisation Expense	747.66	678.63	494.70	2336.82
	(f) Other Expenses	2996.78	3708.31	1436.39	8480.74
	Total Expenses	30664.32	49745.69	26968.58	139429.90
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	3640.78	6249.69	3413.63	16307.05
4	Share in Profit/ (Loss) in Associate, Joint Venture	5268.20	9282.41	97.24	18741.56
5	Profit Before Tax (3+4)	8908.98	15532.10	3510.87	35048.61
6	Tax Expense				
	(a) Current tax (Including earlier year Tax / (written back))	1050.00	1612.06	466.83	3451.58
	(b) Deferred Tax	1226.26	2316.07	(27.33)	4589.13
7	Profit for the Period (5-6)	6632.72	11603.97	3071.37	27007.90
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	3140.75	106.51	971.52	1599.13
	(b) Taxes relating to the above items	(369.31)	1.68	-	(43.43)
	(c) Share in Associates and Joint Venture (Net of Tax)	6654.83	8018.57	5089.12	19560.81
	Total Other Comprehensive Income	9426.27	8126.76	6060.64	21116.51
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	16058.99	19730.73	9132.01	48124.41
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1185.09	1185.09	1185.00	1185.09
11	Other Equity				286906.93
12	Basic & Diluted Earning Per Share (₹) (not annualised)	55.97	97.92	25.92	227.90

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sl. No.	Particulars	(₹ in lakhs)			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	20693.01	25649.63	5207.10	48192.89
	(b) Engineering, Procurement & Construction (EPC)	21102.87	36506.29	22954.28	110347.86
	Total	41795.88	62155.92	28161.38	158540.75
	Less: Inter-Segment Revenue	7568.70	6499.64	116.79	8335.23
	Total Revenue from Operations	34227.18	55656.28	28044.59	150205.52
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	2774.21	3770.14	343.75	5815.71
	(b) Engineering, Procurement & Construction (EPC)	2429.42	4063.78	2826.56	12821.12
	Total	5203.63	7833.92	3170.31	18636.83
	Less: Interest (Net)	(1359.96)	(1382.99)	(1499.38)	(5704.52)
	Add: Other Unallocable Income Net of Unallocable Expenses	5065.31	9081.17	1839.94	22116.30
	Total Profit before Tax	8908.98	15532.10	3510.87	35048.61
3	Segment Assets				
	(a) Cables	51743.67		37718.83	45366.27
	(b) Engineering, Procurement & Construction (EPC)	168516.97		184229.22	178394.10
	(c) Unallocated Corporate Assets	295676.97		237885.84	278376.05
	Total Assets	515937.61		459833.89	502136.42
4	Segment Liabilities				
	(a) Cables	7910.23		4984.97	11811.99
	(b) Engineering, Procurement & Construction (EPC)	60253.62		72492.50	68699.69
	(c) Unallocated Corporate Liabilities	143622.75		132072.18	133532.72
	Total Liabilities	211786.60		209549.65	214044.40

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Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 During the quarter ended 30th June 2021, the Holding Company's operations were impacted due to lockdown imposed by various states in view of second wave of Covid-19. The operations gradually resumed during the quarter with requisite precautions and limited availability of resources. The Holding Company has assessed the impact of COVID-19 pandemic on its financial results/ position. As per the current assessment, the Holding Company expects to recover the carrying amounts of inventories, trade receivables and other assets. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 3 The Consolidated Financial Results of the Company for the quarter ended 30th June, 2021 have been prepared without considering the financial results of three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ("the Subsidiaries") as despite requisition, the Company has not been provided with valid and duly approved financial statements/results by the Subsidiaries in timely manner.

Certain delinquent directors and an ex-director of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries and despite requests and efforts are not allowing access to other directors of the Subsidiaries. The Company being the holding company and the other Board Members of the respective Subsidiaries are taking necessary actions in this regard in accordance with law as legally advised. Thus, the Consolidated Financial Results of the Company for the quarter ended 30th June, 2021 are not comparable with that of the previous periods. The figures pertaining to the Subsidiaries shall be considered for consolidation and incorporation in the Consolidated Financial Results upon receiving the financial statements duly and validly approved by the Board of Directors of the respective Subsidiaries.

- 4 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED

H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
Kolkata

Date : 12th August, 2021

