C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA
Ph.: 0124-4536666 Fax : 0124-4536799
E-mail : candc@candcinfrastructure.com Website : www.candcinfrastructure.com
CIN : L45201DL1996PLC080401

May 29, 2017

BSE Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

Sub. : Audited Financial Results for the Financial Year and quarter ended 31st March, 2017
Ref.: SCRIP CODE - 532813

Dear Sir,

Please find enclosed herewith a copy of Audited Standalone and Consolidated Financial Results for the financial year and quarter ended on 31.03.2017. These results have been considered and taken on record by the Board in its meeting held on 29.05.2017.

We are also sending herewith the certified true copy of the Auditors Report on Standalone and Consolidated Financial Results for the financial year and quarter ended on 31st March, 2017.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **C & C Constructions Limited**

Punit Kumar Trivedi
Company Secretary cum Compliance Officer

Encl.: As above

CC: To

National Stock Exchange of India Limited, **Symbol CANDC**
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048

Tel: 0124-4536666 Email: candc@candcinfrastructure.com, CIN : L45201DL1996PLC080401,Website : www.candcinfrastructure.com

(in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2017

S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016 (9 months)	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016 (9 months)
1	**Income from operations**										
	(a) Net sales/income from operations (Net of excise duty)	28,029.17	26,297.49	25,428.46	91,783.85	75,653.13	34,689.06	42,060.57	27,972.53	1,19,500.75	83,076.43
	(b) Other operating income	409.28	956.61	386.21	1,538.07	1,080.59	409.28	956.61	386.21	1,538.07	1,080.59
	Total income from operations (net)	**28,438.45**	**27,254.09**	**25,814.67**	**93,321.92**	**76,733.72**	**35,098.35**	**43,017.18**	**28,358.75**	**1,21,038.82**	**84,157.02**
2	**Expenses :**										
	(a) Cost of materials consumed and Construction Expenses	16,943.39	17,293.04	15,709.58	59,728.25	52,695.35	17,300.47	20,873.40	17,002.87	62,526.95	53,860.68
	(b) Employee benefits expense	2,553.22	1,948.96	2,535.26	8,563.91	7,336.50	3,028.50	2,364.63	2,924.09	10,593.46	8,624.08
	(c) Depreciation and amortisation expense	531.11	1,184.08	1,479.74	4,205.28	4,042.90	2,185.92	6,405.89	2,897.51	15,066.34	8,235.32
	(d) Other expenses	2,246.62	1,027.35	1,744.70	5,931.60	4,809.69	2,741.28	1,509.57	1,953.53	7,980.05	5,561.19
	Total	**22,274.34**	**21,453.44**	**21,469.27**	**78,429.05**	**68,884.44**	**25,256.17**	**31,153.49**	**24,778.01**	**96,166.80**	**76,281.26**
3	**Profit from Operation before Other Income, Finance costs and Exceptional Items**	**6,164.11**	**5,800.66**	**4,345.40**	**14,892.88**	**7,849.28**	**9,842.18**	**11,863.69**	**3,580.73**	**24,872.02**	**7,875.76**
4	Other Income	2,319.66	(55.19)	(413.28)	4,539.32	1,950.40	672.07	(1,909.59)	3,738.39	2,960.33	9,391.41
5	**Profit/(Loss) before finance costs and Exceptional Items**	**8,483.77**	**5,745.47**	**3,932.12**	**19,432.19**	**9,799.68**	**10,514.25**	**9,954.11**	**7,319.12**	**27,832.35**	**17,267.17**
6	Finance costs	1,900.35	4,890.83	4,061.15	14,780.48	12,089.13	4,427.18	7,801.32	6,689.80	25,403.68	20,154.05
7	**Profit/(Loss) after finance costs but before Exceptional Items**	**6,583.43**	**854.64**	**(129.03)**	**4,651.71**	**(2,289.44)**	**6,087.06**	**2,152.78**	**629.33**	**2,428.67**	**(2,886.89)**
8	Exceptional Items- Income/(Expense)	-	(72.28)	-	(72.28)	-	-	(72.28)	-	(72.28)	-
9	**Profit(+)/Loss(-) from ordinary Activities before tax**	**6,583.43**	**782.36**	**(129.03)**	**4,579.44**	**(2,289.44)**	**6,087.06**	**2,080.50**	**629.33**	**2,356.39**	**(2,886.89)**
10	Tax expense :										
	-Current tax	626.66	233.56	399.05	991.12	854.41	626.66	219.41	399.05	976.97	854.41
	-Deferred tax	1,554.48	(482.53)	(802.75)	106.88	(1,188.83)	1,546.70	(482.53)	(832.04)	99.10	(1,186.65)
	-Prior Period Tax	53.72	10.27	(26.12)	63.99	(26.12)	53.87	10.27	(26.12)	64.14	(26.12)
11	**Profit(+)/Loss(-) from ordinary Activities after tax**	**4,348.57**	**1,021.06**	**300.80**	**3,417.44**	**(1,928.90)**	**3,859.84**	**2,333.36**	**1,088.43**	**1,216.19**	**(2,528.53)**
12	Extraordinery items (net of Tax)	-	-	-	-	-	-	-	-	-	-
13	**Profit(+)/Loss(-) for the period**	**4,348.57**	**1,021.06**	**300.80**	**3,417.44**	**(1,928.90)**	**3,859.84**	**2,333.36**	**1,088.43**	**1,216.19**	**(2,528.53)**
14	Share of P rofit/ (Loss) of Associates	-	-	-	-	-	295.49	864.88	16.74	8.38	(287.10)
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates**	4,348.57	1,021.06	300.80	3,417.44	(1,928.90)	3,859.84	2,333.36	1,088.43	1,216.19	(2,528.53)
17	Paid-up equity share Capital (Face Value of ` 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	7,761.88	4,344.43	-	-	-	(874.93)	(2,038.27)
19 (i)	Earning per Equity Share before extraordinary item (of ` 10- each)						-				
	(a) Basic (in `)	17.09	4.01	1.18	13.43	(7.58)	15.17	9.17	4.28	4.78	(9.94)
	(b) Diluted (in `)	17.09	4.01	1.18	13.43	(7.58)	15.17	9.17	4.28	4.78	(9.94)
19(ii)	Earning per Equity Share after extraordinary item (of ` 10- each)										
	(a) Basic (in `)	17.09	4.01	1.18	13.43	(7.58)	15.17	9.17	4.28	4.78	(9.94)
	(b) Diluted (in `)	17.09	4.01	1.18	13.43	(7.58)	15.17	9.17	4.28	4.78	(9.94)

(₹ in Lakhs)

Segment wise revenue, results and capital employed in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

S. NO.	Particulars	Standalone					Consolidated				
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016 (9 months)	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016 (9 months)
1	**Segment Revenue :**										
	(a) Indian operations	25,056.09	25,041.67	17,966.77	77,810.09	51,177.80	31,715.98	40,804.75	20,510.85	1,05,526.99	58,601.10
	(b) Overseas operations	3,382.37	2,212.43	7,847.90	15,511.83	25,555.92	3,382.37	2,212.43	7,847.90	15,511.83	25,555.92
	Total	**28,438.45**	**27,254.09**	**25,814.67**	**93,321.92**	**76,733.72**	**35,098.35**	**43,017.18**	**28,358.75**	**1,21,038.82**	**84,157.02**
2	**Segment Results :**										
	(Profit/(Loss) before interest and tax)										
	(a) Indian operations	20,407.77	4,924.54	1,255.19	27,007.43	3,629.79	22,438.24	9,133.18	4,107.36	35,407.59	11,097.27
	(b) Overseas operations	(9,840.89)	1,059.56	3,098.76	(4,206.58)	7,289.44	(9,840.89)	1,059.56	3,633.59	(4,206.58)	7,289.44
		10,566.88	**5,984.11**	**4,353.95**	**22,800.85**	**10,919.23**	**12,597.35**	**10,192.74**	**7,740.95**	**31,201.00**	**18,386.72**
	Less: Unallocable Expenses										
	i Interest	1,900.35	4,890.83	4,061.16	14,780.48	12,089.13	4,427.18	7,801.32	6,689.81	25,403.68	20,154.05
	ii Other Unallocable expenditure	2,083.11	310.92	421.83	3,440.94	1,119.55	2,083.11	310.92	421.83	3,440.94	1,119.55
	Total	**3,983.45**	**5,201.75**	**4,482.98**	**18,221.41**	**13,208.67**	**6,510.29**	**8,112.24**	**7,111.63**	**28,844.61**	**21,273.60**
	Profit Before Tax	**6,583.43**	**782.36**	**(129.03)**	**4,579.44**	**(2,289.44)**	**6,087.06**	**2,080.50**	**629.32**	**2,356.39**	**(2,886.89)**
3	**Capital Employed**										
	(Segment Assets - Segment Liabilities)										
	(a) Indian operations	89,714.32	80,357.48	84,789.04	89,714.32	84,789.04	1,95,863.64	2,05,767.27	2,04,246.84	1,95,863.64	2,04,246.84
	(b) Overseas operations	5,964.69	9,966.65	7,417.25	5,964.69	7,417.25	10,147.72	13,278.20	7,417.25	10,147.72	7,417.25
		95,679.01	**90,324.13**	**92,206.29**	**95,679.01**	**92,206.29**	**2,06,011.35**	**2,19,045.48**	**2,11,664.10**	**2,06,011.35**	**2,11,664.10**

Notes :

1 The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 29th May, 2017.

2 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services

3 The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurali Toll Road Limited	Joint Venture
g. BSC C&C JV Nepal Private Limited	Joint Venture
h. Mokama Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Patna Bakhtiarpur Tollway Limited	Joint Venture
k.C&C Oman LLC	Subsidiary

4 The Statement of Assets and Liabilities.

(₹ in Lakhs)

S. NO.	Particulars	Standalone		Consolidated	
		Year ended 31/03/2017	Year ended 31/03/2016 (9 months)	Year ended 31/03/2017	Year ended 31/03/2016 (9 months)
A	**EQUITY AND LIABILITIES**				
1	Share Holder's Funds				
	(a) Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53
	(b) Reserves and Surplus	7,761.88	4,344.43	(874.93)	(2,038.27)
	(c) Share Application Money Pending Allotment	3,800.47	3,800.47	3,800.47	3,800.47
		14,106.88	**10,689.43**	**5,470.07**	**4,306.73**
2	Minority Interest*	-	-		
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	49,423.29	55,385.65	1,46,897.15	1,60,235.28
	(b) Deferred Tax Liability (Net)	2,544.75	2,449.85	2,641.76	2,512.86
	(c) Other Long-Term Liabilities	12,550.71	17,197.63	13,269.98	16,008.95
	(d) Long-Term provisions	1,000.16	992.58	1,018.58	1,003.44
		65,518.91	**76,025.71**	**1,63,827.47**	**1,79,760.53**
4	Current Libilities				
	(a) Short-Term Borrowings	51,671.06	45,748.38	54,685.35	46,517.62
	(b) Trade Payables	20,573.90	31,977.28	19,533.89	30,424.36
	(c) Other Current Liabilities	84,428.89	71,820.09	1,38,028.08	1,12,076.58
	(d) Short-Term provisions	223.23	208.20	223.23	200.69
		1,56,897.07	**1,49,753.94**	**2,12,470.56**	**1,89,219.25**
	TOTAL	**2,36,522.86**	**2,36,469.09**	**3,81,768.10**	**3,73,286.52**
B	**ASSETS**				
1	Non-Current Assets				
	(a) Fixed Assets (Net Block including Capital Work in Progress)	22,673.12	26,401.23	1,69,146.77	1,77,258.97
	(b) Non-Current Investments	22,066.97	22,067.02	3,682.98	1,696.63
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long-Term Loans And Advances	17,762.28	21,403.18	17,383.21	21,951.11
	(e) Other Non-Current Assets	66,861.14	60,178.18	66,925.16	60,180.76
		1,29,363.51	**1,30,049.61**	**2,57,138.12**	**2,61,087.47**
2	Current Assets				
	(a) Current Investments		-	-	-
	(b) Inventories	28,420.51	39,150.44	29,639.11	39,663.83
	(c) Trade Receivables	26,681.43	22,516.64	25,329.09	15,582.90
	(d) Cash and Bank Balances	3,547.13	6,044.15	4,329.36	6,848.23
	(e) Short-Term Loans and Advances	44,140.26	35,139.61	60,961.87	46,535.44
	(f) Other Current Assets	4,370.03	3,568.64	4,370.55	3,568.64
		1,07,159.35	**1,06,419.48**	**1,24,629.98**	**1,12,199.05**
	TOTAL	**2,36,522.86**	**2,36,469.09**	**3,81,768.10**	**3,73,286.52**

5 Minority Interest as on 31st March 2017 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

8 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 29th May 2017
Place: Gurugram

Registered Office: 74, Hemkunt Colony, New Delhi-110048
Tel: 0124-4536666 Email: candc@candcinfrastructure.com, CIN : L45201DL1996PLC080401
Website : www.candcinfrastructure.com

(₹ in Lakhs)

Extract of Consolidated Audited Financial Results For The Quarter Ended 31st March, 2017

Particulars	Consolidated		
	Quarter ended 31/03/2017	Year ended 31/03/2017	Quarter ended 31/03/2016
Total income from operations (net)	35,098.35	121,038.82	28,358.75
Profit(+)/Loss(-) from ordinary Activities after tax	3,859.84	1,216.19	1,088.43
Profit(+)/Loss(-) from ordinary Activities after tax(After Extraordinary items)	3,859.84	1,216.19	1,088.43
Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53
Reserves (excluding revaluation reserves as per balance sheet of previous year)	-	(874.93)	-
Earning per Equity Share (before extraordinary items) (of ₹ 10- each)			
(a) Basic (in ₹)	15.17	4.78	4.28
(b) Diluted (in ₹)	15.17	4.78	4.28
Earning per Equity Share (after extraordinary items)(of ₹ 10- each)			
(a) Basic (in ₹)	15.17	4.78	4.28
(b) Diluted (in ₹)	15.17	4.78	4.28

* Reserve excluding revaluation Reserves as on 31st March 2017 : ₹ (7761.88)

1 Key data relating to Standalone Audited Financial Results of C & C Constructions Ltd is as under :-

(₹ in Lakhs)

Particulars	Standalone		
	Quarter ended 31/03/2017	Year ended 31/03/2017	Quarter ended 31/03/2016
Total income from operations (net)	28,438.45	93,321.92	25,814.67
Profit(+)/Loss(-) before tax	6,583.43	4,579.44	(129.03)
Tax expense :	2,234.86	1,161.99	(429.82)
Profit(+)/Loss(-) after tax	4,348.57	3,417.44	300.80

2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the Stock Exchange websites www.nseindia.com, wwwbseindia.com and on the Company's website: www.candcinfrastructure.com

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 29th May, 2017
Place: Gurugram