# UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

20th July, 2017

**Electronic filing**

Department of Corporate Services /
Listing Department
**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

**National Stock Exchange of India Limited**
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir,

Re: **Financial Results for the quarter/financial year ended 31st March 2017**

(1) This is with reference to email of BSE Ltd. dated 10th July 2017 regarding financial results of the Company for the quarter/financial year ended 31st March 2017.

(2) As desired, we re-submit herewith the Audited Financial Results for the last quarter ended 31st March 2017. The figures as reported remain unchanged.

We may clarify that while the financial results for both the quarter and financial year ended 31st March 2017 are audited as mentioned in the enclosed Auditors' Report dated 26th May 2017 of M/s Lodha & Co., Statutory Auditors of the Company. We also draw your attention to the foot note to the financial results that the last quarter figures are balancing figures. However, inadvertently, in the financial results, for the last quarter ended 31st March 2017, we have mentioned "unaudited" instead of "audited".

It is again confirmed that the Reports of the Auditors is with unmodified opinion with respect to the Audited Financial results of the Company for the financial year ended 31st March 2017.

(3) We may further inform that the Company has complied with all the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to financial results.

With the submissions as aforesaid, we request you to take the results as above on record.

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Admn. Office : Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Ph. : (011) 33001162, 33001112, Fax : 23739475
E-mail : umang@jkmail.com
Regd. Office : Gajraula Hasanpur Road, Gajraula - 244 235 Dist. Amroha (U.P.) Ph. : (05924) 252491- 92, Fax : (05924) 252495
E-mail : udl@umangdairy.com, Website : www.umangdairies.com, C I N : L15111UP1992PLC014942
AN ISO 9001 : 2008, HACCP, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company

## UMANG DAIRIES LIMITED

**Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)**
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH,2017**

**(Rs.in Lac,except per share data)**

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from operations | 7419.61 | 4348.31 | 4922.34 | 20996.79 | 18902.53 |
| | Less : Excise Duty | 0.17 | 0.15 | 1.25 | 1.33 | 4.10 |
| | Revenue from Operations (net) | 7419.44 | 4348.16 | 4921.09 | 20995.46 | 18898.43 |
| 2 | Other Income | 29.89 | 2.61 | 18.20 | 47.08 | 43.74 |
| 3 | **Total Revenue (1+2)** | **7449.33** | **4350.77** | **4939.29** | **21042.54** | **18942.17** |
| 4 | **Expenses** | | | | | |
| (a) | Cost of materials consumed | 6424.41 | 4480.14 | 4352.79 | 15410.21 | 11884.35 |
| (b) | (Increase)/Decrease in Inventories of finished goods,work-in-progress and stock-in-trade | (786.99) | (1512.95) | (1253.24) | (269.64) | 848.12 |
| (c) | Employee benefit expenses | 433.35 | 390.67 | 319.36 | 1521.01 | 1271.88 |
| (d) | Finance Costs | 55.09 | 18.08 | 14.12 | 116.02 | 62.37 |
| (e) | Depreciation and amortization expense | 89.48 | 72.90 | 81.66 | 315.62 | 301.28 |
| (f) | Other expenses | 1183.19 | 936.53 | 953.00 | 3693.66 | 3421.74 |
| | **Total Expenses** | **7398.53** | **4385.37** | **4467.69** | **20786.88** | **17789.74** |
| 5 | **Profit / (Loss) before exceptional & extra ordinary items and Tax (3-4)** | **50.80** | **(34.60)** | **471.60** | **255.66** | **1152.43** |
| 6 | **Exceptional items** | - | - | - | - | - |
| 7 | **Profit / (Loss) before extra ordinary items and Tax (5-6)** | **50.80** | **(34.60)** | **471.60** | **255.66** | **1152.43** |
| 8 | **Extra ordinary items** | - | - | - | - | - |
| 9 | **Profit / (Loss) beforeTax (7-8)** | **50.80** | **(34.60)** | **471.60** | **255.66** | **1152.43** |
| 10 | Tax Expense | | | | | |
| | Current Tax | (5.69) | (25.31) | 137.91 | 51.96 | 375.14 |
| | Deferred Tax | 74.94 | 8.70 | 30.76 | 87.11 | 23.67 |
| | Tax adjuestment for earlier Years | - | - | 3.24 | - | 3.24 |
| | Mat Credit entitlement | (51.96) | - | - | (51.96) | - |
| 11 | **Net Profit / (Loss) for the period (9-10)** | **33.51** | **(17.99)** | **299.69** | **168.55** | **750.38** |
| 12 | Paid-up Equity Share Capital (Face Value Rs.5/- each) | **1100.16** | **1100.16** | **1100.16** | **1100.16** | **1100.16** |
| 13 | Reserves excluding Revaluation Reserves | | | | 2256.82 | 2088.27 |
| 14 | Earning per share (Face value Rs.5/-each) | | | | | |
| (a) | Basic | 0.15 | (0.08) | 1.36 | 0.77 | 3.41 |
| (b) | Diluted | 0.15 | (0.08) | 1.36 | 0.77 | 3.41 |

LODHA & CO. New Delhi Chartered Accountants

Statement of Assets and Liabilities as at 31st March,2017

| Sr. No. | Particulars | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' Funds** | | |
| | (a) Share Capital | 1,251.16 | 1,459.16 |
| | (b) Reserves and Surplus | 2,256.82 | 2,088.27 |
| | **Subtotal-Shareholder's Funds** | 3,507.98 | 3,547.43 |
| 2 | **Non-Current Liabilities** | | |
| | (a) Long-Term Borrowings | 623.23 | 894.70 |
| | (b) Deferred Tax Liabilities (net) | 428.16 | 341.05 |
| | (c) Other Long Term Liabilities | 1,167.69 | 1,114.31 |
| | (d) Long-Term Provisions | 155.26 | 123.99 |
| | **Subtotal-Non-Current Liabilities** | 2,374.34 | 2,474.05 |
| 3 | **Current Liabilities** | | |
| | (a) Short-Term Borrowings | 1,771.64 | 811.29 |
| | (b) Trade Payables | 1,404.56 | 441.81 |
| | (c) Other Current Liabilities | 1,570.62 | 1,769.36 |
| | (d) Short-Term Provisions | 924.23 | 1,126.30 |
| | **Subtotal-Current Liabilities** | 5,671.05 | 4,148.76 |
| | **TOTAL-EQUITY AND LIABILITIES** | 11,553.37 | 10,170.24 |
| B | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | (a) Fixed Assets | | |
| | (i) Tangible Assets | 5,392.71 | 3,378.16 |
| | (ii) Intangible Assets | 21.80 | 0.46 |
| | (iii) Capital Work-in-Progress | 46.75 | 1,735.26 |
| | (b) Long-Term Loans and Advances | 181.82 | 102.18 |
| | (c) Other Non Current Assets | 0.91 | 1.00 |
| | **Subtotal-Non-Current Assets** | 5,643.99 | 5,217.06 |
| 2 | **Current Assets** | | |
| | (a) Inventories | 3,923.06 | 3,478.49 |
| | (b) Trade Receivables | 434.77 | 266.49 |
| | (c) Cash and Cash Equivalents | 84.50 | 65.92 |
| | (d) Short-Term Loans and Advances | 1,467.05 | 1,142.28 |
| | **Subtotal-Current Assets** | 5,909.38 | 4,953.18 |
| | **TOTAL-ASSETS** | 11,553.37 | 10,170.24 |

Notes :

1 Other Operating income includes conversion charges received by the Company towards contract manufacturing activites.

2 The Company has only one Business Segment namely 'Dairy Products'.

3 The figures for the corresponding previous periods have been restated/regrouped,wherever necessary,to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.05.2017.

LODHA & CO. New Delhi Chartered Accountants

On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL
Director

Place : New Delhi
Date : 26.05.2017

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
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E-mail : delhi@lodhaco.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of **UMANG DAIRIES LIMITED**

1. We have audited the quarterly financial results of **UMANG DAIRIES LIMITED** ('the Company') for the quarter ended March 31st, 2017, and the financial results for the year ended March 31st, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the published year-to-date figures up to December 31st, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31st, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31st, 2016, the audited annual financial statements as at and for the year ended March 31st, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31st,2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

LODHA & CO. New Delhi Chartered Accountants

(i) are presented in accordance with the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

(ii) give true & fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.

**For LODHA & CO.**
Chartered Accountants
Firm Registration No: 301051E

**(N. K. Lodha)**
Partner
Membership No. 85155

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date: 26/5/2017