SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

Date: 29.05.2019
SEL/BMO/NSE/19-20/1

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

TRADING SYMBOL: SUPREMEENG

Sub: Outcome of the Board Meeting held on 29th May, 2019 and submission of Audited Financial results for the year ended on 31st March, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company was held on **Wednesday, 29th May, 2019** commenced at 11:30 A.M. and concluded at 8:00pm at the Registered Office of the Company, considered and approved inter alia the following matters;

1. Considered and approved Audited Financial Results of the Company for the half year and year ended 31st March, 2019 along with Auditors' Report thereon.
2. Declaration in respect of Auditors' Report with Unmodified Opinion for the Annual Audited Financial Results as per SEBI (LODR) Regulations, 2015. (Attached herewith).
3. The Board of Directors has considered and recommended a dividend at 5% i.e. Rs. 0.50 per equity shares of Rs. 10/- each for the year ended 31st March, 2019, subject to approval of the shareholders in Annual General Meeting for Financial year 2018-2019.

As required under Regulation 33 of SEBI (Listing and Obligation and Disclosure Requirements) Regulation, 2015, please find attached Audited Financial Results of the Company for the half year and Financial year ended 31st March, 2019.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Supreme Engineering Limited

SUPREME ENGINEERING LIMITED NAVI MUMBAI

Sanjay Chowdhri
Managing Director
DIN: 00095990

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

SUPREME ENGINEERING LIMITED

(Formerly Known as Supreme Heatreaters Pvt. Ltd)

CIN : L99999MH1987PLC043205

STATEMENT OF AUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Half year ended 31.03.2019 Audited	Half year ended 30.09.2018 Unaudited	Half year ended 31.03.2018 Audited	Year ended 31.03.2019 Audited	Year ended 31.03.2018 Audited
I	Revenue from operations	9,113.50	8,243.85	9,126.09	17,357.35	15,174.47
II	Other Income	61.45	54.41	52.56	115.85	55.07
III	**Total Income (I+II)**	**9,174.95**	**8,298.26**	**9,178.66**	**17,473.21**	**15,229.54**
IV	**Expenses**					
	(a) Cost of Materials consumed	7,850.17	7,636.60	8,075.56	15,486.77	12,394.05
	(b) Purchase of stock-in-trade	-	-	505.12	-	505.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.84	(529.78)	(846.76)	(445.94)	(416.79)
	(d) Employee benefits expense	169.33	131.85	101.75	301.18	176.12
	(e) Finance Costs	346.38	406.34	457.54	752.72	910.57
	(f)Depreciation and amortisation expense	96.46	92.34	69.19	188.81	151.10
	(g)Other expenses	114.66	173.15	469.77	287.82	788.47
	Total Expenses (IV)	**8,660.85**	**7,910.51**	**8,832.17**	**16,571.36**	**14,508.64**
V	**Profit / (Loss) from operations before prior period items and tax (III-IV)**	**514.10**	**387.75**	**346.48**	**901.85**	**720.90**
VI	**Prior Period Items**	41.61	(41.61)	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**555.71**	**346.14**	**346.48**	**901.85**	**720.90**
VIII	***Tax expense***					
	-Current tax	111.88	73.78	26.21	185.66	150.00
	-Short / (Excess) Provision for earlier years	0.03	-	-	0.03	-
	-MAT Credit Utilised	39.43	-	65.82	39.43	65.82
	-Deferred tax	(8.11)	8.64	0.13	0.52	4.54
	Total Tax Expenses	**143.23**	**82.42**	**92.16**	**225.65**	**220.36**
IX	**Profit/(loss) for the period**	**412.48**	**263.72**	**254.33**	676.20	500.54
X	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	2,499.50	2,499.50	1,841.90	2,499.50	1,841.90
XI	Reserves Excluding Revaluation Reserves as Per Balance sheet of Previous Accounting Year	-	-	-	2,596.72	1,006.12
XII	**Earnings Per Share**					
	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	1.68	1.36	1.37	3.05	2.72

See accompanying notes to the Financial Results

FOR SUPREME ENGINEERING LIMITED

SANJAY CHOWDHRI
(MANAGING DIRECTOR)
DIN: 00095990

SUPREME ENGINEERING LIMITED NAVI MUMBAI

Mumbai, May 29, 2019

SUPREME
Engineering Limited

CIN NO. L99999MH1987PLC043205

Formerly Known as Supreme Heatreaters Pvt. Ltd.

SUPREME ENGINEERING LIMITED

(Formerly Known as Supreme Heatreaters Pvt. Ltd)

STATEMENT OF ASSETS AND LIABLITIES AS AT 31ST MARCH, 2019

CIN : L99999MH1987PLC043205

(Formerly Known as Supreme Heatreaters Pvt. Ltd) (Rs. in Lacs)

Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	2,499.50	1,841.90
(b) Reserves and Surplus	2,596.72	1,006.12
Sub Total Share holders fund	5,096.22	2,848.02
2. Non-Current Liabilities		
(a) Long-Term Borrowings	1,616.73	2,485.13
(b) Deferred Tax Liabilities (Net)	127.34	126.82
(c) Other long-term liabilities	91.10	76.10
(d) Long-term provisions	42.60	-
Sub Total Non Current Liablities	1,877.78	2,688.05
3. Current Liabilities		
(a) Short-Term Borrowings	7,215.34	5,518.30
(b) Trade Payables	4,142.59	5,361.72
(c) Other Current Liabilities	623.89	849.57
(d) Short-Term Provisions	202.27	148.99
Sub Total Current Liablities	12,184.09	11,878.57
TOTAL EQUITY & LIABLITIES	**19,158.09**	**17,414.64**
II. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	2,124.45	2,123.40
(ii) Intangible assets	-	
(iii) Capital work in progress	-	165.03
(iv) Intangible assets under development	-	
(b) Non current investments	767.37	645.18
(c) Deferred tax assets (net)	-	
(d) Long term loans and advances	60.26	103.25
(e) Other Non-Current Assets	95.93	133.76
Sub Total Non Current Assets	3,048.00	3,170.62
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	9,155.40	8,170.85
(c) Trade Receivables	6,208.71	5,265.05
(d) Cash and Cash Equivalents	544.95	497.97
(e) Short-Term Loans and Advances	117.21	162.67
(f) Other Current Assets	83.82	147.47
Sub Total Current Assets	16,110.09	14,244.02
TOTAL ASSETS	**19,158.09**	**17,414.64**

FOR SUPREME ENGINEERING LIMITED

SANJAY CHOWDHRI
(MANAGING DIRECTOR)
DIN: 00095990

SUPREME ENGINEERING LIMITED NAVI MUMBAI

Mumbai, May 29, 2019

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

Notes:

1. The above Audited Financial Results reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held today i.e. 29th May, 2019. The Statutory Auditors have expressed unmodified opinion on the said Financial Statements.
2. Figures of previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
3. The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
4. The Board has proposed Dividend of Rs. 0.5 per share for the current year in its Board meeting held on 29th May, 2019.
5. Figures of last half year ended are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the First half year of current financial year.
6. The Company has issued 65,76,000 fresh equity shares and Offer for Sale of 8,000 equity shares of Rs. 10 each at a price of Rs. 27 per share including premium of Rs. 17 each and got listed on NSE Emerge Platform of National Stock Exchange of India Limited on 6th September, 2018.
7. Proceeds from Public Initial Public Offer of equity shares have been utilised as under:

Amount in Lacs

Particulars	Amount allotted for object of the issue as disclosed in Offer Document	Actual Utilization till 31st March, 2019	Balance amount to be utilized	Deviation (if any)
Part finance the Working Capital requirements	700.00	700.00	0.00	Nil
Part repayment of High Cost Debt	467.12	467.12	0.00	Nil
Capital Expenditure	95.07	43.18	51.89	Nil
General Corporate Purpose	300.00	300.00	0.00	Nil
IPO Issue expenses	213.33	213.33	0.00	Nil
Total	**1775.52**	**1723.63**	**51.89**	

8. The aforesaid Audited Financial results will be uploaded on the Company's website www.supremesteels.com and will also be available on the website of NSE Emerge.

SUPREME ENGINEERING LIMITED NAVI MUMBAI

R. T. JAIN & CO LLP
CHARTERED ACCOUNTANTS

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Supreme Engineering Limited
(Formerly known as Supreme Heatreaters Pvt Ltd)

1. We have audited the accompanying half yearly financial results of **Supreme Engineering Limited (Formerly known as Supreme Heatreaters Pvt Ltd)** for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

R. T. JAIN & CO. LLP Mumbai Chartered Accountants

Lotus Building, 2nd Floor, 59, Mohamedali Road, Mumbai - 400 003. • Tel.: 2346 5218 / 2346 4955
Website : www.rtjainandco.com • E-mail : rtjain_ca@yahoo.co.in

4. This statement includes the results for the half year ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the current financial year which were subject to limited review by us.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W/W100182

(CA Bankim Jain)
Partner
Mem No: 139447

R. T. JAIN & CO. LLP Mumbai- Chartered Accountants

Place: Mumbai
Date: May 29, 2019

SUPREME
Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

Date: 29.05.2019

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

TRADING SYMBOL: SUPREMEENG

Sub: Declaration pursuant to regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 with respect to Audit Report for the year ended on 31st March, 2018 with unmodified opinion

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of Company R.T. Jain & Co. LLP, Chartered Accountants (FRN: 103961W/W100182), Chartered Accountants have issued Audit report with unmodified opinion in respect to Audited Financial Results for the half year and year ended on 31st March, 2019.

Kindly take the same on records.

For Supreme Engineering Limited

SUPREME ENGINEERING LIMITED NAVI MUMBAI

Sanjay Chowdhri
Managing Director
DIN: 00095990