



AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company

(CIN : L28122DL1983PLC017141)

Sales & Regd. Office:

18, Pusa Road, 1st Floor, Karol Bagh

New Delhi-110 005 (India)

Ph. : 011-46830202, 28750649 & 50

Facsimile : 011-28753591

e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

Dated: 25.05.2018

To,
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Tel. No.: 022-2272 1233/34 Extn.: 8465

To,
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1-G Block
Bandra – Kurla Complex
Bandra (East), Mumbai-400051

Reference: Code: 532828 and series: EQ

Reference: Symbol: AMDIND and series: EQ

Subject: Outcome of the Board Meeting.

Dear Sir,

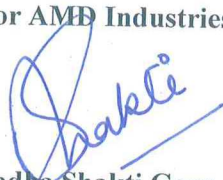
Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that Board at its meeting held on today i.e. 25.05.2018 has approved and taken on records the Audited Financial Results for the Fourth quarter and Financial year ended 31.03.2018.

The copies of the Audited Financial Results, Audit Report and declaration regarding Audit Reports with Un- modified opinion for the Audited standalone Financial Results/Statements, with regard to the compliances of the statutory compliances are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

For AMD Industries Limited


Radha Shakti Garg
Company Secretary

Email : rgarg@amdindustries.com

Mob. No.: 9871137917



AMD INDUSTRIES LIMITED
18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005
CIN-L28122DL1983PLC017141

Website : www.amdindustries.com, Email : investor@amdindustries.com

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2018

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2018 (Audited)	Dec 31 2017 (Unaudited)	March 31 2017 (Audited)	March 31 2018 (Audited)	March 31 2017 (Audited)
1	Income					
	Revenue from operations	4,392.12	2,243.52	5,571.63	15,462.76	17,600.90
	Total revenue from operations	4,392.12	2,243.52	5,571.63	15,462.76	17,600.90
2	Other income	333.04	5.97	24.49	361.40	67.42
3	Total income (1+2)	4,725.16	2,249.49	5,596.12	15,824.16	17,668.32
4	Expenses					
	a) Cost of materials consumed	2,538.94	1,356.84	2,590.25	7,566.21	8,011.64
	b) Excise duty on sales (Refer Note No 6)	-	-	786.29	942.78	2,690.86
	c) Purchases of stock-in-trade	5.32	1.51	-	6.83	-
	d) Change in inventories of finished goods and work-in-progress	(190.41)	(172.30)	(390.52)	694.22	(926.49)
	e) Employee benefits expense	472.56	336.47	466.50	1,514.43	1,588.11
	f) Finance costs	237.88	211.45	235.76	898.96	903.65
	g) Depreciation and amortisation expense	280.41	241.49	320.12	1,021.79	1,160.36
	h) Other expenses	1,278.14	670.09	1,213.69	3,394.14	3,998.21
	Total Expenses	4,622.84	2,645.55	5,222.09	16,039.36	17,426.34
5	Profit/(Loss) before exceptional items and tax (3-4)	102.32	(396.06)	374.03	(215.20)	241.98
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	102.32	(396.06)	374.03	(215.20)	241.98
8	Tax expense: (Refer Note No)					
	- Current tax	-	-	(60.00)	-	60.00
	- Deferred tax charge/(credit)	(218.26)	51.76	(8.93)	(168.67)	(8.93)
	- Taxes for earlier years	27.57	-	(11.04)	27.57	(11.04)
9	Net Profit/(Loss) for the period (7 - 8)	293.01	(447.82)	454.00	(74.10)	201.95
10	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	3.73	(7.50)	(8.26)	(18.77)	(33.01)
	b) Income tax relating to items that will not be reclassified to profit or loss	6.21	-	10.91	6.21	10.91
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	302.95	(455.32)	456.65	(86.66)	179.85
12	Paid-up share capital (Face value per share Rs 10 each)	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67
13	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	1.53	(2.34)	2.37	(0.39)	1.05
	(b) Diluted (Rs)	1.53	(2.34)	2.37	(0.39)	1.05

AMD INDUSTRIES LIMITED
STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	As at 31 March 2018	As at 31 March 2017
		(Audited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	9,820.53	9,873.59
	(b) Investment Property	427.09	434.45
	(c) Other intangible assets	6.82	9.81
	(d) Financial assets:		
	(i) Investments	8.40	6.40
	(ii) Trade Receivables	70.55	75.90
	(e) Other non-current assets	4,335.56	4,303.28
	Total non-current assets	14,668.95	14,703.43
(2)	Current assets		
	(a) Inventories	3,597.33	5,031.85
	(b) Financial assets		
	(i) Trade receivables	4,452.67	3,796.03
	(ii) Cash and cash equivalents	11.03	15.12
	(iii) Other bank balances	219.98	245.25
	(iv) Loans	9.60	10.22
	(v) Other financial assets	221.05	986.49
	(c) Current tax assets (net)	78.83	-
	(d) Other current assets	344.85	1,096.26
	Total current assets	8,935.34	11,181.22
	Total assets	23,604.29	25,884.65
B	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	1,916.67	1,916.67
	(b) Other equity	10,423.87	10,510.53
	Total equity attributable to equity holders	12,340.54	12,427.20
(2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,303.26	4,225.30
	(ii) Trade payables	2.92	2.75
	(iii) Other financial liabilities	41.00	41.00
	(b) Provisions	104.35	102.18
	(c) Deferred tax liabilities (net)	433.33	608.22
	(d) Other non-current liabilities	2.88	3.76
	Total non-current liabilities	3,887.74	4,983.21
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,426.66	2,872.95
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,945.84	3,438.13
	(iii) Other financial liabilities	1,703.74	1,740.08
	(b) Other current liabilities	181.55	143.67
	(c) Provisions	118.22	275.36
	(d) Current tax liabilities (net)	-	4.05
	Total current liabilities	7,376.01	8,474.24
	Total equity and liabilities	23,604.29	25,884.65

Notes:

1. The audited standalone financial results of the company for the year ended 31st March 2018 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on dated May 25th, 2018.
2. The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly Audited financial results for the quarter and year ended 31st March, 2018 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, previous Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March, 2017, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to company that are required to comply with Ind-AS.
3. Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
4. Reconciliation of the net profit for the quarter and year ended 31st March, 2017, as reported under previous IGAAP and as restated under Ind-AS is as under:

(Rs in Lakhs)		
Particulars	Quarter Ended 31 March, 2017	Year Ended 31 March, 2017
Profit after tax reported in previous Indian GAAP	343.41	23.42
Adjustments:		
Incremental Depreciation and amortisation (Refer note 4.1 below)	(68.36)	(33.30)
Financial Assets and Financial Liabilities measured at Fair Value (Refer note 4.2 below)	149.19	152.13
Adjustments of transaction cost of borrowings (Refer note 4.3 below)	(2.84)	6.11
Fair valuation as deemed cost for Property, Plant and Equipments	137.44	137.44
Actuarial loss on defined benefit plan recognised in OCI (net of tax) (Refer note 4.4 below)	2.65	(22.10)
Others	2.69	(1.07)
Deferred tax on above adjustments	(104.88)	(104.88)
Total adjustments	115.89	134.33
Profit after tax as per Ind-AS	459.30	157.75
Other Comprehensive Income (net of tax)		
Actuarial gain/(loss) on defined benefit obligation - net of taxes (Refer note 4.4 below)	(2.65)	22.10
Total Comprehensive income as per Ind-AS	456.65	179.85

- 4.1 Depreciation increased due to capitalisation of spare parts having life more than 12 months.
- 4.2 Impairment loss has been determined based on expected credit loss model
- 4.3 Adjustment of transaction cost of borrowings on the basis of effective interest rate (EIR).
- 4.4 Actuarial gain/loss on gratuity is recognized in other comprehensive income against profit & loss under previous IGAAP.
- 5 Reconciliation of total equity between Ind-AS compliant results with results reported under previous GAAP are given below:

(Rs in Lakhs)		
Particulars	31.03.2017	01.04.2016
Other equity under previous GAAP	10,400.57	10,377.15
Adjustments :		
Leasehold Land measured at amortised cost	(21.13)	(21.13)
Financial Assets and Financial Liabilities measured at Fair Value	1.55	(150.58)
Adjustments of transaction cost of borrowings	32.89	26.78
Incremental Depreciation and amortisation	(33.30)	-
Proposed Dividend and Dividend Distribution Tax thereon	-	115.34
Fair valuation as deemed cost for Property, Plant and Equipments	137.44	-
Others	(1.07)	-
Deferred tax on above adjustments	(6.42)	98.46
Total Adjustments	109.96	68.87
Other equity as per Ind AS	10,510.53	10,446.02

- 6 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 31st December 2016 and for the Nine months ended 31st December 2016 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017. As per Ind AS, the revenue for the period 1st July 2017, onwards is reported net of GST.
- 7 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- 8 The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
- 9 The figures of the corresponding quarter and nine months have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification/to make them Ind - AS compliant.

For and on behalf the Board
For AMD industries Limited


Ashok Gupta
CHAIRMAN

Place : New Delhi
Date : 25th May, 2018



GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala,

New Delhi-110084

OFFICE NO. 9811952775

EMAIL : virendernagpal10@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
AMD INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **AMD INDUSTRIES LIMITED** ("the Company") for the quarter ended March 31, 2018 and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2018 and year ended March 31, 2018.





GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala,

New Delhi-110084

OFFICE NO. 9811952775

EMAIL : virendernagpal10@gmail.com

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

(Firm's Registration No. 018289C)


CA Virender Nagpal

Partner

(Membership No. 416004)

Place: New Delhi

Date: May 25, 2018





AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company

(CIN : L28122DL1983PLC017141)

Sales & Regd. Office:

18, Pusa Road, 1st Floor, Karol Bagh
New Delhi-110 005 (India)

Ph. : 011-46830202, 28750649 & 50

Facsimile : 011-28753591

e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

Dated: 25.05.2018

To,
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Tel. No.: 022-2272 1233/34 Extn.: 8465

To,
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1-G Block
Bandra – Kurla Complex
Bandra (East), Mumbai-400051

Reference: Code: 532828

Reference: Symbol: AMDIND

Dear Sir/Madam,

SUB: Declaration regarding Audit Reports with Un-modified opinion for the Audited Stand-alone Financial Results.

Pursuant to Regulation 33 of the SEBI (Listing Obligation Requirements) Regulation, 2015 and amendment made thereto by way of Circular vide No CIR/CMD/56/2016 dated 27th May, 2016 issued by SEBI, we hereby declare that Goyal Nagpal & Co., Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report dated 25th May, 2018 for Audited Stand-alone Financial Results of the Company for the Financial year ended 31st March, 2018 with unmodified opinion.

Kindly take the same on record and acknowledge the same.

Thanking You.

For AMD Industries Ltd


Prabir Kumar Mukhopadhyay
Chief Financial Officer

