LIC HFL
LIC HOUSING FINANCE LTD

January 25, 2018

Ref. LICHFL/CS/Finres0118

National Stock Exchange Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Re: Unaudited Financial Results for the Third Quarter ended 31st December, 2017.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated January 9, 2018 regarding publishing of Unaudited Financial Results for the Third Quarter ended 31st December, 2017.

In this connection we are forwarding herewith the Unaudited Financial Results for the Third Quarter ended 31st December, 2017 in the prescribed format alongwith Limited Review. The Unaudited Financial Results and Auditors' Report on Limited Review of Unaudited Financial Results were considered and approved by the Board of Directors in their meeting held on 25th January, 2017 as considered and recommended by the Audit Committee.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Ltd.

General Manager (Taxation) &
Company Secretary

Encl. : a/a.

C.C.:
(1) Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

(2) The Luxembourg Stock Exchange, **Address:** 35 Boulevard Joseph II, 1840 Luxembourg
Phone:+352 47 79 36 1

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2017

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Income**						
	a. Revenue from operations	373809.54	368741.65	352793.22	1105870.74	1034406.92	1398694.17
	b. Other Income	2948.45	2921.28	2078.52	8008.59	7441.99	9340.81
	Total Revenue	**376757.99**	**371662.93**	**354871.74**	**1113879.33**	**1041848.91**	**1408034.98**
2	**Expenses**						
	a. Finance cost	281481.36	277054.10	259715.16	828159.98	766156.54	1023149.09
	b. Employee benefits expense	4834.22	5201.83	6152.47	15444.48	18897.13	24580.31
	c. Depreciation and amortisation expense	245.61	241.81	242.38	732.84	695.51	943.42
	d. Establishment and Other expenses	9693.27	8576.54	7675.02	26155.01	21929.45	35652.56
	e. Provisions / Write Offs (Net)	4844.94	5782.61	4526.71	21074.00	19202.79	28132.24
	Total Expenses	**301099.40**	**296856.89**	**278311.74**	**891566.31**	**826881.42**	**1112457.62**
3	**Profit before exceptional and extraordinary items and ta**	**75658.59**	**74806.04**	**76560.00**	**222313.02**	**214967.49**	**295577.36**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before extraordinary items and tax (3-4)**	**75658.59**	**74806.04**	**76560.00**	**222313.02**	**214967.49**	**295577.36**
6	Extraordinary Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**75658.59**	**74806.04**	**76560.00**	**222313.02**	**214967.49**	**295577.36**
8	Tax expense	26551.15	25893.56	26633.89	77287.00	74781.15	102472.35
9	**Net Profit for the period (7-8)**	**49107.44**	**48912.48**	**49926.11**	**145026.02**	**140186.34**	**193105.01**
10	Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26	10093.26
11	Reserves as at 31st March, 2017	-	-	-	-	-	1097603.08
12	Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) * (The EPS for quarter / Nine Months is not annualised)	9.73 *	9.69 *	9.89 *	28.74*	27.78 *	38.26

Notes

1. The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. Other income for the nine months ended December 31, 2017 includes income from Investments in various Liquid schemes of Mutual Funds ₹ 1684.78 Lakhs (Previous period ₹ 3418.54 Lakhs), and Interest on Bank Deposits ₹ 1119.96 Lakhs (Previous period ₹ 1158.57 Lakhs).
3. The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on December 31, 2017 based on negative lien.
4. The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended December 31, 2017.
5. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and nine months ended December 31, 2017 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2018.

For and behalf of the Board

Vinay Sah
Managing Director & CEO

Place : Mumbai
Date : January 25, 2018

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS FRN : 109574W

CHOKSHI & CHOKSHI LLP FRN W100045

CIN No. : L65922MH1989PLC052257

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LIC Housing Finance Limited

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended December 31, 2017	Nine Months ended December 31, 2017	Quarter ended December 31, 2016
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	3,76,757.99	11,13,879.33	3,54,871.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	75,658.59	2,22,313.02	76,560.00
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	75,658.59	2,22,313.02	76,560.00
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	49,107.44	1,45,026.02	49,926.11
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] Note 1	-	-	-
6	Paid up Equity Share Capital	10,093.26	10,093.26	10,093.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations)			
9	Basic & Diluted * (The EPS for quarter is not annualised)	9.73 *	28.74*	9.89 *

Notes

1 Ind AS would be applicable to the Company effective from April 1st 2018.

2 The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exhanges - National Stock Exchange (NSE), Bombay Stock Exchange(BSE) websites www.nseindia.com , www.bseindia.com and Company's website www.lichousing.com.

For and behalf of the Board

Vinay Sah
Managing Director & CEO

Place : Mumbai
Date : January 25, 2018

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

CIN No. : L65922MH1989PLC052257

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INDEPENDENT AUDITORS' REPORT

To
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying **Statement of Unaudited Standalone Financial Results** of LIC Housing Finance Limited ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement being the responsibility of the company's management, has been approved by the Board of Directors and prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
FRN - 109574W

Vipul K Choksi
Partner
M.No.037606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Place: Mumbai
Dated: January 25, 2018

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W/W100045

Vineet Saxena
Partner
M.No.100770

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045