



CORAL INDIA FINANCE AND HOUSING LIMITED

25th July, 2017

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
KIND ATTN.: Mr. Jeevan Norhona
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
KIND ATTN.: Head- Listing Department
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Unaudited Financial Results of Coral India Finance and Housing Limited for the Quarter ended June 30th, 2017, along with Limited Review Report.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), we enclose hereto, for your information and record, the Unaudited Financial Results of Coral India Finance and Housing Limited ("the Company") for the Quarter ended June 30th, 2017, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 25th July, 2017 at the Registered Office of the Company at 1.00 p.m. along with the Limited Review Report.

We also submit herewith Limited Review Report dated 24th July, 2017 issued by the Statutory Auditors of the Company, on the unaudited financial results of the Company for the Quarter ended June 30th, 2017, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director
(DIN: 00232287)

Encl: as above

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel.: 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 Fax : 2282 5753 E-mail : cs@coralhousing.in

CIN : L67190MH1995PLC084306

CORAL INDIA FINANCE & HOUSING LIMITED

REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021

CIN NO.L67190MH1995PLC084306

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Part - I			
	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
	(Refer Notes Below)	Unaudited	Unaudited
1	Revenue from Operations	602.30	348.92
2	Other Income	-	-
	Total Income (I + II)	602.30	348.92
3	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.37	23.49
	(d) Employee benefits expense	25.06	21.32
	(e) Finance costs	0.09	0.03
	(f) Depreciation and amortisation expense	4.71	7.67
	(g) Other expenses	84.79	39.23
	Total expenses (IV)	181.02	91.74
4	Profit before exceptional items and tax (I - IV)	421.28	257.18
5	Exceptional items	-	-
6	Profit before tax (V - VI)	421.28	257.18
7	Tax Expenses		
	(a) Current Tax	80.00	50.00
	(b) Deferred Tax	(0.35)	(0.50)
8	Profit for the period	341.63	207.68
9	Other Comprehensive Income		
A	(i) Items that will not be reclassified to profit or loss	880.75	425.04
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-
10	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,222.38	632.72
11	Paid-up equity share capital (Face Value : Rs. 10 per share)	997.58	997.58
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
13	Basic and Diluted Earning per share in Rs. (not Annualised)	3.42	2.08

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE 2017

Part - II	Quarter Ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
Particulars		
Segment Revenue		
Investment	470.42	281.31
Constructions	131.88	67.61
Total	602.30	348.92
Segment Results		
Investment	396.74	240.33
Constructions	65.51	43.60
Total	462.25	283.93
Less : - Unallocated Expenses net of Income	40.97	26.75
Profit Before Tax	421.28	257.18
Capital Employed		
Investment	13639.11	6,497.18
Constructions	2129.05	1,944.98
Total	15,768.15	8,442.16

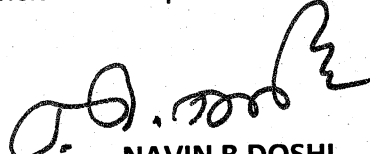
- 1) The unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 25th July, 2017.
- 2) The Company has adopted Ind AS for the financial year commencing from 01st April, 2017 and above results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting standards) Rules , 2015
- 3) Reconciliation of net profit between Previous GAAP and IND AS

	Quarter ended 30.06.2016
Net profit	207.68
Net profit under previous GAAP	
Impact on account of IND AS adjustments	-
Net profit as per IND AS	207.68

- 4) The Statutory Auditors have carried out limited review of the financial results of Company.
- 5) The main activities of the Company includes Investment & Constructions.
- 6) Previous year figure have been regrouped wherever necessary. The previous quarter's / year's figures are made IND AS compliant but have not been subjected to limited review or audit . However , the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.

Date : - 25-07-2017

Place : - Mumbai


NAVIN B DOSHI
 Managing Director
 DIN:00232287



Independent Auditor's Report On Quarterly Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Coral India Finance and Housing Limited

We have reviewed unaudited quarterly financial results CORAL INDIA FINANCE AND HOUSING LIMITED for the quarter ended 30.06.2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016.

These quarterly financial results (Statement) which is responsibility of the Company's Management, have been prepared by the Company in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with theaforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS. Our conclusion is not qualified in respect of this matter.

For M. A. Parekh & Associates
Chartered Accountants
FRN : 121973W


Manish Parekh
Proprietor

Place : Mumbai

Date : 24/07/2017

