

LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 Fax 91-22-6291 8260 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

PRRG/LSIL/ NSEL/2019/150

29.07.2019

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Standalone Financial Result for 1st Quarter Ended 30th June, 2019 under Regulation 33 (3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 alongwith Limited Review Report.

Ref: Symbol: LSIL – Series: BE.

With reference to the above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Result for the 1st quarter ended 30th June, 2019 alongwith Limited Review Report signed by the Statutory Auditor of the Company.

We request you to kindly take a note of the same in your records.

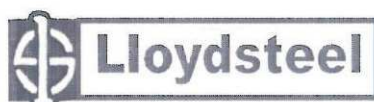
Thanking You,

Yours faithfully,
For Lloyds Steels Industries Limited

P.R. Ravi Ganesan
CFO & Company Secretary



Encl: A/a.



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

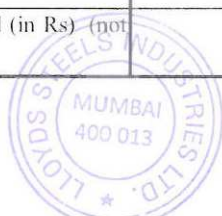
Phone no : +91-2524 222271/72 Fax : +91-2524 222273 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

(Rupees in lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr.No	Particulars	For the Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	3,302.92	2,683.04	1,590.44	9,771.78
II	Other Income	194.98	234.92	223.05	1,003.67
III	Total Revenue (I+II)	3,497.90	2,917.96	1,813.49	10,775.45
IV	Expenses				
	a) Cost of Materials Consumed	1,566.86	1,528.40	161.96	4,850.17
	b) Purchase of Traded Goods	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(48.39)	(366.56)	233.60	(1,040.22)
	d) Employee Benefits Expense	416.31	396.95	289.43	1,388.11
	e) Manufacturing and Other Expenses	1,377.50	1,316.45	924.44	5,122.91
	f) Finance Cost	8.96	7.34	7.79	33.18
	g) Depreciation & Amortisation Expense	26.71	26.56	26.07	105.37
	Total Expenses (a to g)	3,347.95	2,909.14	1,643.29	10,459.52
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	149.95	8.82	170.20	315.93
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	149.95	8.82	170.20	315.93
VIII	Tax Expense - Current Tax	-	65.04	-	65.04
	- Deferred Tax Expenses / (Income)	-	(84.59)	-	(84.59)
	- Deferred Tax Reversals	-	47.98	-	47.98
IX	Profit / (Loss) for the period (VII-VIII)	149.95	(19.61)	170.20	287.50
X	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit & Loss	(6.38)	(17.63)	(2.63)	(25.52)
	b) Income Tax relating to (a) above	1.78	4.90	0.68	7.10
	c) Items that will be reclassified to profit and loss	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-
	Total Other Comprehensive Income	(4.60)	(12.73)	(1.95)	(18.42)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	145.35	(32.34)	168.25	269.08
	Paid up Equity Share Capital (of Re 1/- each)	898698382	898698382	898698382	898698382
	EPS before extra ordinary items - Basic & Diluted (in Rs) (not annualised)	0.02	0.00	0.02	0.03
	EPS after extra ordinary items - Basic & Diluted (in Rs) (not annualised)	0.02	0.00	0.02	0.03



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 29, 2019.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. The Applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
4	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2019.
5	The Company has Single Business Segment namely Engineering Products and Services.
6	Earning Per Share are not annualised except for the year ended March 31, 2019.
7	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
8	Figures for the quarter ended 31st March, 2019 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended 31st December 2018.
9	The results for the quarter ended June 30, 2019 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

Place : Mumbai
Date : July 29, 2019.




Ashok Tandon
Managing Director
DIN 00028301

Todarwal & Todarwal LLP

Chartered Accountants

To
The Board of Directors
Lloyds Steels Industries Limited
Plot No. A 5/5, MIDC Industrial Area, Murbad,
Thane - 421401

Dear Sirs,

RE: Independent Auditor's Limited review of the unaudited financial results for the quarter ended 30th June, 2019

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited** for the quarter ended **30th June, 2019** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

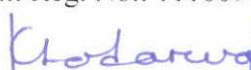
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**

Chartered Accountants

Firm Reg. No.: 111009W/W100231



Kunal Todarwal
Partner

Membership No. 137804

UDIN- 19137804 AAAA CL1614



Place: Mumbai
Date : 29th July 2019