



JVA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on standalone unaudited half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Oriana Power Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oriana Power Limited ("the Company"), for the six months ended September 30, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





JVA & ASSOCIATES

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulation 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JVA & Associates

Chartered Accountants

FRN: 026849N

Vaibhav Jain, FCA

Founder Partner

M. No.: 518200

UDIN: 23518200BGZLBQ5380



Place: Delhi

Date: 08-11-2023

ORIANA POWER LIMITED*(Formerly known as Oriana Power Private Limited)*

Reg. Office : Flat No-412 A Building N0. 43 Chiranjiv Tower Nehru Place South Delhi New Delhi-110019

CIN # U35990DL2013PLC248685

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD SEPTEMBER 30, 2023**

(Figures in Lakhs)

	Particulars	01-04-2023 TO 30-09-2023 (Half Yearly-Unaudited) (₹)	01-04-2022 TO 31-03-2023 (Yearly-Audited) (₹)
	INCOME:		
	Revenue from Operations	6,155.77	13,293.62
	Other Income	71.23	101.76
I	Total Income	6,227.00	13,395.37
	EXPENSES:		
	Cost of Material Consumed	4,567.30	10,416.64
	Purchase of Stock- in- Trade	-	-
	Changes in Inventory of Finished Goods, Work-in - Progress and Stock- In- Trade	-	-
	Employee Benefit Expense	318.75	366.22
	Finance Costs	131.46	140.45
	Depreciation and Amortization Expense	26.38	8.65
	Other Expenses	353.24	688.18
II	Total Expenses	5,397.13	11,620.14
III	Profit before exceptional items Tax (I-II)	829.88	1,775.23
IV	Prior Period Items	-	-
V	Profit before Tax(III-IV)	829.88	1,775.23
VI	Tax Expenses:		
	Previous Year Tax		
	Current Tax	210.87	528.96
	Deferred Tax	(2.15)	(2.27)
		208.72	526.70
VII	Profit (Loss) for the period (III-VI)	621.16	1,248.54
VIII	Earnings per Equity Share :		
	Basic	4.69	19.99
	Diluted	4.69	19.99

For & On Behalf of Board of Directors

Oriana Power Limited

FOR ORIANA POWER LIMITED



Anirudh Saraswat

Director

DIN: 06472271

Director

Noida

08-Nov-23

ORIANA POWER LIMITED*(Formerly known as Oriana Power Private Limited)*

Reg. Office : Flat No-412 A Building NO. 43 Chiranjiv Tower Nehru Place South Delhi New Delhi-110019


CIN # U35990DL2013PLC248685

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER, 2023***(Figures in Lakhs)*

Particulars		30, September 2023 (Unaudited) (₹)	31, March 2023 (Audited) (₹)
I	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,918.26	671.00
	(b) Reserves and Surplus	8,315.26	2,924.65
(2)	Non Current Liabilities		
	Long Term Borrowings	575.14	479.84
(3)	Current Liabilities		
	Short Term Borrowings	990.34	1,015.16
	Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	2,083.09	1,140.51
	Other Current Liabilities		
	Short Term Provisions	3,483.38	992.57
		261.71	550.23
	Total	17,627.17	7,773.97
II	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment and Intangible Assets:		
	- Property, Plant & Equipment	180.95	130.43
	- Intangible Assets	0.44	-
	Non Current Investments	4,115.63	3,086.63
	Deferred Tax Assets (Net)	10.89	3.05
	Long Term Loans & Advances	370.48	33.30
	Other Non Current Assets	1.73	1.73
(2)	Current Assets		
	Inventories	954.44	551.34
	Trade Receivables	4,848.77	3,081.57
	Cash and Bank Balance	837.42	550.89
	Short Term Loans & Advances	5,862.02	227.77
	Other Current Assets	444.41	107.27
	Total	17,627.17	7,773.97

For & On Behalf of Board of Directors
Oriana Power Limited

For ORIANA POWER LIMITED



Anirudh Saraswat
Director
DIN: 06472271
Place: Noida
Date: 08-Nov-23

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
STANDALONE STATEMENT OF CASH FLOW

(Figures in Lakhs)

Particulars	Period ended	Year ended
	30-09-2023 (Un-audited)	31-03-2023 (Audited)
	(₹)	(₹)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax And Exceptional Items	829.88	1,775.23
Depreciation & amortization	26.38	8.65
Finance cost	163.92	
Provision for Tax	210.87	(528.96)
Adjustment of Reserve & Surplus	(163.91)	-
Deferred Tax	(7.84)	2.27
Operating Cash Flow before Working Capital Change	1,059.29	1,257.19
Change in Working Capital		
(Decrease)/Increase in Trade Payables	942.58	(615.43)
(Decrease)/Increase in Short Term Borrowings	(24.82)	-
(Decrease)/Increase in Short Term Provisions	-	315.38
(Decrease)/Increase in Other Current Liabilities	2,490.81	374.40
Decrease/(Increase) in Inventories	(403.10)	(472.95)
Decrease/(Increase) Trade Receivables	(1,767.20)	(145.66)
Decrease/(Increase) Short Term Loan & Advances	(5,634.25)	-
Decrease/(Increase) Other Current Assets	(337.13)	399.82
Decrease/(Increase) Deferred Tax Asset/Liabilities	-	(2.27)
Cash Generated From Operations	(3,673.83)	1,110.47
Direct taxes paid (net of refunds)	528.96	-
Net Cash generated from Operating Activities (A)	(4,202.80)	1,110.47
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Property, Plant & Equipment's	(77.33)	(142.23)
Investment In Fixed Deposits	-	547.63
Long Term Loans and Advances	(337.18)	-
Purchase of Investments (Incl. investments in subsidiaries)	(1,029.00)	(1,861.74)
Net Cash Used In Investing Activities (B)	(1,443.51)	(1,456.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(163.92)	-
Proceeds from Loans	95.30	319.12
Proceeds from Security Premium	4,754.20	-
Proceeds from issue of Equity Share	1,247.26	577.50
Net Cash generated from Financing Activities (C)	5,932.85	896.62
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net Increase In Cash & Cash Equivalents	286.53	550.76
Cash & Cash Equivalents (Opening Balance)	550.89	0.13
Cash & Cash Equivalents (Closing Balance)	837.42	550.89

Notes To The Cash Flow Statement (Indirect Method):

- 1) Cash & Cash equivalents consists of cash on hand and balances with banks
- 2) : The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013

For & On Behalf of Board of Directors
Oriana Power Limited

For ORIANA POWER LIMITED

Anirudh Saraswat
Director
DIN: 06472271

Director

Place: Noida
Date: 08-Nov-23

Notes to Financial results (Standalone)

1. The above un-audited Standalone Financial results for the half year ended 30th September 2023 have been prepared by the Company in accordance with the Regulation 33 of SEBI (listing obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Wednesday 08th November 2023. The Results have been subjected to a "Limited Review" by the Statutory Auditors - M/s JVA & Associates, Chartered Accountants and they have issued an unmodified review report thereon.
2. These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
3. The above financial results are available on Companies Website <https://orianapower.com/>
4. Previous period figures of the Company have been regrouped/ re- arranged wherever necessary to make them comparable with the reporting with current period.
5. The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.
6. The Company got listed on NSE SME platform w.e.f 11.08.2023. Therefore, Half year ended financials results are prepared by the company for the first time hence financial results for the six months ended on 30th September 2022 are not applicable.

For ORIANA POWER LIMITED


Director



JVA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on consolidated unaudited half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Oriana Power Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriana Power Limited (“the Company”), for the six months ended September 30, 2023.
2. This Statement, which is the responsibility of the parent’s management and approved by the parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

We also performed the procedure in accordance with the circulars issued by SEBI under regulation 33(8) of the SEBI (Listing obligations and Disclosure requirements) Regulation 2015, as amended, to the extent applicable.





JVA & ASSOCIATES

CHARTERED ACCOUNTANTS

4. The statement includes results of:

S. No.	Name of Subsidiary
1	Zanskar Solar Private Limited
2	TrueRe SPV Private Limited
3	RAP Solar Private Limited
4	Zanskar Solar Raj Private Limited
5	RAAV Solar Private Limited
6	OPPL TELN SPV Private Limited
7	OPPL SPV Raj Private Limited
8	OPPL SPV HAR Private Limited
9	OPPL DEL1 SPV Private Limited
10	OPPL DEL SPV Private Limited
11	OPPL CG SPV Private Limited
12	OPPL Assets Private Limited
13	OPPL GUJ SPV Private Limited
14	MSD Solar Private Limited
15	Kamet Solar Private Limited
16	AVM Solar Private Limited
17	AAN Solar Private Limited

Further, the statement does not include the results of below mentioned subsidiaries, as there was no transaction in these subsidiaries as on September 30, 2023.

S. No.	Name of Subsidiary
1	Solarithic Power SPV Private Limited
2	TrueRe Solutions Private Limited
3	TrueRe100 Energy Private Limited
4	OPAR SPV Private Limited





JVA & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulation 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JVA & Associates
Chartered Accountants
FRN: 026849N

Vaibhav Jain
Vaibhav Jain, FCA
Founder Partner
M. No.: 518200
UDIN: 23518200BGZLBR6928



Place: Delhi

Date: 08-11-2023

ORIANA POWER LIMITED*(Formerly known as Oriana Power Private Limited)*

Reg. Office : Flat No-412 A Building N0. 43 Chiranjiv Tower Nehru Place South Delhi New Delhi-110019

CIN # U35990DL2013PLC248685

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD SEPTEMBER 30, 2023***(Figures in Lakhs)*

	Particulars	01-04-2023 TO 30-09-2023 (Half Yearly-Unaudited) (₹)	01-04-2022 TO 31-03-2023 (Yearly-Audited) (₹)
	INCOME:		
	Revenue from Operations	6,405.83	13,471.72
	Other Income	71.96	112.00
I	Total Income	6,477.79	13,583.72
	EXPENSES:		
	Cost of Material Consumed	4,567.30	10,416.64
	Purchase of Stock- in- Trade	-	-
	Changes in Inventory of Finished Goods, Work- in - Progress and Stock- In- Trade	-	-
	Employee Benefit Expense	318.89	372.18
	Finance Costs	254.80	339.48
	Depreciation and Amortization Expense	95.98	116.60
	Other Expenses	384.84	731.89
II	Total Expenses	5,621.82	11,976.78
III	Profit before exceptional items Tax (I-II)	855.98	1,606.94
IV	Prior Period Items	-	-
V	Profit before Tax(III-IV)	855.98	1,606.94
VI	Tax Expenses:		
	Previous Year Tax		
	Current Tax	219.08	533.28
	Deferred Tax	64.11	(6.37)
		283.19	526.91
VII	Profit (Loss) for the period (III-VI)	572.79	1,080.03
VIII	Minority Interest in Subsidiaries	(0.10)	(0.85)
IX	Profit (Loss) for the period (VII-VIII)	572.89	1,080.88
X	Earnings per Equity Share :		
	Basic	4.33	17.29
	Diluted	4.33	17.29

For & On Behalf of Board of Directors
Oriana Power Limited

For ORIANA POWER LIMITED

Anirudh Saraswat
Director

DIN: 06472271

Director

Noida
08-Nov-23

ORIANA POWER LIMITED*(Formerly known as Oriana Power Private Limited)*

Reg. Office : Flat No-412 A Building NO. 43 Chiranjiv Tower Nehru Place South Delhi New Delhi-110019

CIN # U35990DL2013PLC248685

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER, 2023***(Figures in Lakhs)*

Particulars		30, September 2023 (Unaudited) (₹)	31, March 2023 (Audited) (₹)
I	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,918.26	671.00
	(b) Reserves and Surplus	7,861.08	2,580.54
	(c) Minority Interest	12.58	9.57
(2)	Non Current Liabilities		
	Long Term Borrowings	7,895.27	5,652.61
	Deferred Tax Liability (Net)	283.77	211.29
(3)	Current Liabilities		
	Short Term Borrowings	1,085.53	1,419.06
	Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	145.99	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	2,103.88	2,338.90
	Other Current Liabilities	1,646.35	1,058.54
	Short Term Provisions	269.93	551.29
	Total	23,222.62	14,492.82
II	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment and Intangible Assets:		
	- Property, Plant & Equipment	4,727.34	3,018.30
	- Intangible Assets	0.44	-
	- Capital WIP	3,886.18	4,637.80
	Non Current Investments	619.23	618.24
	Deferred Tax Assets (Net)	16.35	-
	Long Term Loans & Advances	196.64	421.73
	Other Non Current Assets	424.34	-
(2)	Current Assets		
	Inventories	1,008.69	605.60
	Trade Receivables	4,740.10	3,665.70
	Cash and Bank Balance	1,364.91	1,299.90
	Short Term Loans & Advances	5,718.99	43.80
	Other Current Assets	519.42	181.75
	Total	23,222.62	14,492.82

For & On Behalf of Board of Directors
Oriana Power LimitedFor **ORIANA POWER LIMITED**

Anirudh Saksawat

Director

DIN: 06472271

Director

Place: Noida

Date: 08-Nov-23

ORIANA POWER LIMITED*(Formerly known as Oriana Power Private Limited)*Reg. Office : Flat No-412 A Building N0. 43 Chiranjiv Tower Nehru Place South Delhi New Delhi-110019
CIN # U35990DL2013PLC248685**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
CONSOLIDATED STATEMENT OF CASH FLOW***(Figures in Lakhs)*

Particulars	Period ended	Year ended
	30-09-2023	31-03-2023
	(₹)	(₹)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax And Exceptional Items		
Depreciation & amortization	855.98	1,606.94
Finance cost	95.98	116.60
Interest income	254.80	339.48
Insurance Claim		(18.40)
Adjustment in Reserve		(62.72)
Unrealised profit from Subsidiary	(163.91)	(120.23)
Provision for prior period Gratuity		392.84
Provision for Income Tax		
Minority Interest	269.93	529.08
Deferred Tax	3.00	0.70
Operating Cash Flow before Working Capital Change	1,315.77	2,784.29
Change in Working Capital		
(Decrease)/Increase in Trade Payables	(89.03)	14.20
(Decrease)/Increase in Short Term Borrowings	(333.54)	740.55
(Decrease)/Increase in Short Term Provisions		22.21
(Decrease)/Increase in Other Current Liabilities	587.81	674.32
(Decrease)/Increase in Current Investments		120.49
Decrease/(Increase) in Inventories	(403.09)	(472.95)
Decrease/(Increase) Trade Receivables	(1,074.40)	(1,141.77)
Decrease/(Increase) Short Term Loan & Advances	(5,675.19)	51.38
Decrease/(Increase) in Deferred Tax	56.13	(6.37)
Decrease/(Increase) Other Current Assets	(337.67)	(71.37)
Cash Generated From Operations	(5,953.21)	2,714.99
Direct taxes paid (net of refunds)	813.00	7.87
Net Cash generated from Operating Activities (A)	(6,766.21)	2,707.11
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Property, Plant & Equipment's	(957.86)	(4,807.30)
Other Non Current Investment	(424.34)	
Investment in Fixed Deposits		1,142.04
Long Term Loans and Advances	225.09	(20.00)
Purchase of Investments (Incl. investments in subsidiaries)	(0.99)	(446.56)
Net Cash Used In Investing Activities (B)	(1,158.10)	(4,131.82)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(254.80)	(339.48)
Proceeds from Loans	2,242.66	3,505.14
Proceeds from Security Premium	4,754.20	(522.50)
Proceeds from issue of Equity Share	1,247.26	55.00
Net Cash generated from Financing Activities (C)	7,989.32	2,698.16
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase In Cash & Cash Equivalents	65.01	1,273.46
Cash & Cash Equivalents (Opening Balance)	1,299.90	26.44
Cash & Cash Equivalents (Closing Balance)	1,364.91	1,299.90

Notes To The Cash Flow Statement (Indirect Method):

1) Cash & Cash equivalents consists of cash on hand and balances with banks

2) : The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013

For & On Behalf of Board of Directors
Oriana Power Limited

For ORIANA POWER LIMITED

Anirudh Saraswat
Director
DIN: 06472271

Director

Place: Noida
Date: 08-Nov-23

ORIANA POWER LIMITED
(Formerly known as Oriana Power Private Limited)
CIN # U35990DL2013PLC248685

Annexure-IV

Statement of Unaudited Consolidated Segment Information for the Half Year ended Sep 30, 2023

(Figures in Lakhs)

Particulars	01-04-2023 TO 30-09-2023 (Half Yearly- Unaudited)	01-04-2022 TO 31-03-2023 (Yearly-Audited)
	1. Segment Revenue	
(Net sale/Income from each segment should be disclosed)		
a. EPC Model	6,155.8	13,287.0
b. Resco Model	250.1	593.4
Total	6,405.8	13,880.4
Less Inter Segment Revenue		408.7
Net Sales/Income from Revenue	6,405.8	13,471.7
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment		
a. EPC Segment	961.33	1,915.77
b. Resco Segment	149.44	30.64
Less: Interest of EPC Segment	131.46	140.45
Less: Interest of Resco Segment	123.35	199.02
Total Profit Before Tax EPC Segment	829.88	1,775.32
Total Profit Before Tax Resco Segment	26.10	-168.38
Add: Dep:		
a. EPC Segment	26.38	8.65
b. Resco Segment	69.60	107.95
Earnings Before Interest , Tax and Dep.		
a. EPC Segment	987.71	1,924.43
b. Resco Segment	219.05	138.59
Total	1,206.76	2,063.02
3. Capital Employed		
(Segment assets – Segment Liabilities)		
a. EPC Model	10,808.7	4,109.9
b. Resco Model	7,162.3	4,951.1
Total	17,970.96	9,061.08

For ORIANA POWER LIMITED



Director

Notes to Financial results (Consolidated)

1. The above un-audited Consolidated Financial results for the half year ended 30th September 2023 have been prepared by the Company in accordance with the Regulation 33 of SEBI (listing obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Wednesday 08th November 2023. The Results have been subjected to a "Limited Review" by the Statutory Auditors - M/s JVA & Associates, Chartered Accountants and they have issued an unmodified review report thereon.
2. These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
3. The Company has 21 wholly- owned subsidiary companies as on 30 September, 2023. Out of these 21 companies only 17 were operational as on 30 September, 2023 and therefore, the Company has prepared both Un- audited Standalone and Consolidated Financial Results for these 17 companies.
4. The Company is engaged in Solar EPC and Solar RESCO, therefore segment reporting has been prepared for the period.
5. Deferred Tax Assets on losses in subsidiaries where new tax regime has been opted has not been recognized as these losses cannot be carried forward, however Deferred Tax Liability on change in value of Fixed Assets is taken into consideration in compliance of AS 22 Taxes on Income. This has majorly impacted on our Profit after Tax.
6. The Company has incurred huge expense towards increase in authorized Share Capital of the Subsidiaries company during the period for business expansion and need. This is a non-recurring expense, however, the same had impacted our Profits for the year.
7. The above financial results are available on Companies Website <https://orianapower.com/>
8. Previous period figures of the Company have been regrouped/ re- arranged wherever necessary to make them comparable with the reporting with current period.
9. The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.
10. The Company got listed on NSE SME platform w.e.f 11.08.2023. Therefore, Half year ended financials results are prepared by the company for the first time hence financial results for the six months ended on 30th September 2022 are not applicable.


Director