

26th July, 2018

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA
Fax No.022 265982337 / 38
cmilist@nse.co.in

Dear Sir,

Sub: Unaudited financial results for the quarter ended 30th June 2018

At the meeting of the Board of Directors held today, the directors have approved the unaudited financial results of the Company for the quarter ended 30th June 2018. A copy of the same together with the limited review report is enclosed for your reference and records as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting Start Time: 4:15 p.m.
Board Meeting End Time: 5:55 p.m.

Kindly acknowledge receipt.

Thanking You,

For **WABCO India Limited**



M C Gokul
Company Secretary

Encl: a/a

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th Floor - "A" Block
Tidel Park, No. 4
Rajiv Gandhi Salai
Taramani, Chennai - 600 113, India
Tel : +91 44 6117 9000

Limited Review Report

Review Report to The Board of Directors WABCO INDIA LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of WABCO INDIA LIMITED (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Committee of Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E3000004



per Bharath N S

Partner

Membership No.: 210934

Place: Chennai

Date: July 26, 2018

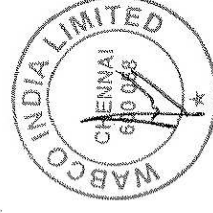
WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP),III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667,Plt.91 44 4224 2000 , Fax .91 44 4224 2009, www.wabcoindia.com, Email: info.india@wabco-auto.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

S.No.	Particulars	(Rupees in lakhs, except EPS information)			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited) (Refer note 3)	30.06.2017 (Unaudited)	
1	Revenue from operations				
	(a) Sale of products (Refer note 4)	71,356.47	74,786.18	53,635.28	2,47,671.39
	(b) Other operating revenues	3,374.50	3,699.64	2,976.70	13,270.28
	Total revenue from operations	74,730.97	78,485.82	56,611.98	2,60,941.67
2	Other income	2,506.09	2,004.42	1,055.04	5,095.92
3	Total income (1+2)	77,237.06	80,490.24	57,667.02	2,66,037.59
4	Expenses				
	(a) Cost of materials consumed	46,551.08	54,011.17	25,745.19	1,57,741.41
	(b) Changes in inventories of finished goods, work-in-progress	2,885.67	(3,068.72)	6,161.93	2,448.43
	(c) Excise duty on sale of goods (Refer note 4)	-	-	4,051.58	4,051.58
	(d) Employee benefits expense	6,049.12	6,335.27	5,198.77	22,909.87
	(e) Depreciation and amortisation expense	1,610.59	1,603.43	1,522.21	6,173.69
	(f) Finance costs	0.03	124.05	7.86	161.74
	(g) Other expenses	9,275.61	9,989.83	7,547.92	34,372.45
	Total expenses	66,372.10	68,995.03	50,235.46	2,27,859.17
5	Profit before tax (3-4)	10,864.96	11,495.21	7,431.56	38,178.42
6	Tax expense				
	(a) Current tax	3,615.74	3,872.12	2,158.43	11,340.19
	(b) Deferred tax	(226.19)	(98.33)	(148.97)	(444.40)
	Total	3,389.55	3,773.79	2,009.46	10,895.79
7	Net profit after tax (5-6)	7,475.41	7,721.42	5,422.10	27,282.63
8	Other comprehensive income				
	Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement gains and (losses) on defined benefit obligations (net)	(31.48)	33.45	(136.48)	(112.43)
	Income tax effect	10.89	(11.57)	47.23	38.91
	Other comprehensive income for the period	(20.59)	21.88	(89.25)	(73.52)
9	Total comprehensive income(7+8)	7,454.82	7,743.30	5,332.85	27,209.11
10	Paid-up equity share capital				
	(Face value of the share: Rs 5/- each fully paid)	948.38	948.38	948.38	948.38
11	Other equity				
					1,51,640.44
12	Earnings per share (not annualised) (in rupees):				
	(a) Basic	39.41	40.71	28.59	143.84
	(b) Diluted	39.41	40.71	28.59	143.84



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

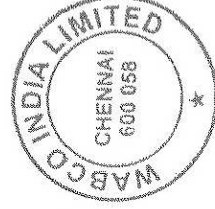
Notes

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The above audited financial results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on July 26, 2018.
- 3 The figures of the quarter ended March 31, 2018, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which was subjected to a limited review.
- 4 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended March 31, 2018 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the quarter ended June 30, 2018 is reported net of GST. Had the Previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

	Quarter ended		
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
Sale of products	71,356.47	74,786.18	49,583.70 2,43,619.81

- 5 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 6 The Company operates in one segment, namely automotive components and allied services.
- 7 The figures for the previous period / year, have been reclassified wherever necessary to conform to the current period's / year's classification.

Chennai
July 26, 2018



For and on behalf of the Board

M. Lakshminarayan
Chairman