

PERFECT INFRAENGINEERS LIMITED		
CIN NO:L29190MH1996PLC099583		
Regd Office:Plot No.R-637, TTC Industrial Area, Thane Belapur Road, MIDC, Rabale, Navi Mumbai – 400 701		
Telephone: 022 27606264		
Standalone Statement of Assets and Liabilities as on 31st March, 2018		
(Amounts in Rs.)		
Particulars	For Year Ended 31st March,2018 (Audited)	For Year Ended 31st March,2017 (Audited)
	Rs.	Rs.
I. EQUITY & LIABILITIES		
1 Shareholder's Funds		
(a) Share capital	94,452,590	77,094,080
(b) Reserves and surplus	89,782,366	54,331,026
2 Non-current liabilities		
(a) Long-term borrowings	17,749,539	12,797,397
(b) Deferred tax liability (net)	(1,932,242)	2,401,386
(c) Other long - term liabilities	183,050	183,050
(d) Long-term provisions	1,515,047	2,417,069
3 Current liabilities		
(a) Short-term borrowings	88,083,178	81,151,779
(b) Trade payables	26,192,557	29,875,606
(c) Other current liabilities	28,665,506	27,419,268
(d) Short-term provisions	5,641,251	2,301,424
TOTAL	350,332,841	289,972,084
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	50,169,671	56,975,389
Intangible assets	41,301,084	387,195
(b) Non Current Investments	10,093,122	10,093,122
(c) Long-term loans and advances	10,231,414	2,499,746
(d) Other non-current assets	6,866,650	6,786,588
2 Current assets		
(a) Inventories	52,760,959	51,935,722
(b) Trade receivables	85,573,633	81,284,967
(c) Cash and cash equivalents	9,533,165	6,369,375
(d) Short-term loans and advances	27,422,332	18,905,688
(e) Other current assets	56,380,811	54,734,291
TOTAL	350,332,841	289,972,084




(Formerly known as Perfect Aircon Engg. Ltd.) CIN NO.: L29190MH1996PLC099583

Website: www.perfectinfra.com • Email: nm@perfectinfra.com

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CORPORATE OFFICE :
168, Bhanushali Chambers,
Sant Tukaram Road, Mumbai - 400 009.
Tel: 2348 0129 / 2348 2226 / 27

ADMINISTRATIVE OFFICE :
C-303, Kailash Esplanade,
L.B.S. Marg, Ghatkopar (West),
Mumbai - 400 086.

PART II – STATEMENT OF PROFIT AND LOSS (STANDALONE)

	Particulars	Half year Ended 30th September, 2017	Half year Ended 31st March, 2018	Figures as at 31 March, 2018	Figures as at 31 March, 2017
I	Revenue from operations	49,463,768	55,214,054	104,677,822	155,603,108
II	Other income	1,860,876	3,561,427	5,422,303	2,780,195
III	Total Revenue (I + II)	51,324,643	58,775,482	110,100,125	158,383,303
IV	Expenses:				
	Cost of materials consumed	17,518,227	24,708,801	42,227,027	79,160,296
	-Purchases of Stock-in-Trade	10,358,311	27,142,484	37,500,795	73,672,826
	-Changes in inventories of finished goods	7,159,916	(2,433,684)	4,726,232	5,487,470
	work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	11,519,363	10,770,441	22,289,804	28,013,655
	Finance costs	8,087,407	8,669,813	16,757,220	15,738,184
	Depreciation and amortisation expense	3,127,684	3,267,939	6,395,623	6,878,517
	Other expenses	10,284,367	6,306,504	16,590,871	19,841,860
	Total expenses	50,537,046	53,723,499	104,260,545	149,632,512
V	Profit before exceptional and extraordinary items and tax (III - IV)	787,597	5,051,983	5,839,580	8,750,791
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	787,597	5,051,983	5,839,580	8,750,791
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	787,597	5,051,983	5,839,580	8,750,791
X	Tax expense:				
	(1) Current tax	(196,899)	2,105,929	1,909,030	3,069,314
	(2) Deferred tax	102,958	(1,305,516)	(1,202,558)	(151,486)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	787,597	5,051,983	5,839,580	8,750,791
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	787,597	5,051,983	5,839,580	8,750,791
XVI	Earnings per equity share:				
	(1) Basic	0.09	0.45	0.54	0.76
	(2) Diluted	0.09	0.45	0.54	0.76

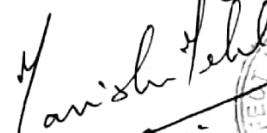


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NOTES TO STANDALONE FINANCIAL RESULTS

1. The Above results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on May 30, 2018.
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities and as such there no separate reportable segments.
3. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform current year's classification.
4. The Standalone financial results of the company have been prepared in accordance with applicable accounting standards.

For Perfect Infraengineers Limited



Mrs. Manisha Mehta
Director- Finance





**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF
PERFECT INFRAENGINEERS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of PERFECT INFRAENGINEERS LIMITED ("The Company") for the year ended 31st March 2018 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Audited Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. Gives true and fair view conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2018.



Level III, Raval House, 18th Road, Khar W, Mumbai - 400052. Email: [jrcindia@gmail.com](mailto:jcrcindia@gmail.com) Tel: 26054593



4. Other Matter

The Statement includes the results for the half year ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and figures for the half year ended 30th September, 2017 as submitted to National Stock Exchange which were subject to limited by us.

Our opinion is modified in respect of the above said matter as there are changes in figures for the half year ended 30th September, 2017 as compare the figures submitted to National Stock Exchange which were subject to limited by us.

For JCR & Co.
Chartered Accountants
FRN: 105270W


Mitesh D. Chheda

Partner
Membership No. 160688



Place: Mumbai
Date: 30th May, 2018

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	110100125	110100125
	2.	Total Expenditure	104260545	104260545
	3.	Net Profit/(Loss)	5133108	5133108
	4.	Earnings Per Share	0.54	0.54
	5.	Total Assets	350332841	350332841
	6.	Total Liabilities	350332841	350332841
	7.	Net Worth	179577289	179577289
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: Weakness in Internal Financial Control b. Type of Audit Qualification : ~~Qualified Opinion / Disclaimer of Opinion~~ / Adverse Opinion c. Frequency of qualification: Appeared first time d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: NIL (ii) If management is unable to estimate the impact, reasons for the same: NA			

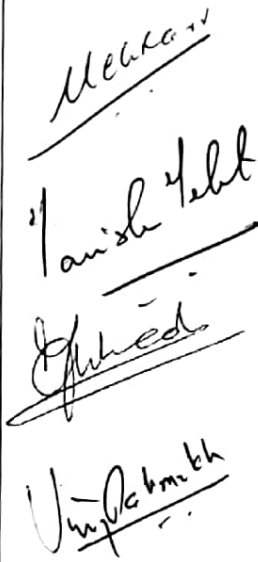
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(iii) Auditors' Comments on (i) or (ii) above: Agreed for above	
III. Signatories: • CEO/Managing Director (Mr. Nimesh Mehta) • CFO (Mrs. Manisha Mehta) • Statutory Auditor (Mr. Mitesh Chheda) • Audit Committee chairman (Mr. Vinay Deshmukh)	  
Place: Mumbai Date: 18-06-2018	



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PERFECT INFRAENGINEERS LIMITED

CIN NO: L29190MH1996PLC099583

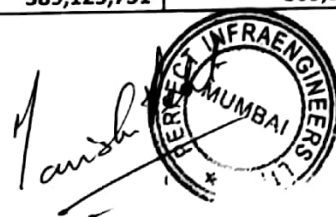
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Telephone: 022 27606264

Consolidated Statement of Assets and Liabilities as on 31st March, 2018

(Amounts in Rs.)

Particulars	For Year Ended 31st March, 2018 (Audited)	For Year Ended 31st March, 2017 (Audited)
	Rs.	Rs.
I. EQUITY & LIABILITIES		
1 Shareholder's Funds		
(a) Share capital	104,458,590	77,094,080
(b) Reserves and surplus	89,041,324	55,498,524
(c) Money Received against Share Warrants		-
2 Share application money pending allotment		-
3 Minority Interest		-
2 Non-current liabilities		
(a) Long-term borrowings	19,980,987	15,298,154
(b) Deferred tax liability (net)	(1,932,242)	3,064,283
(c) Other long - term liabilities	183,050	183,050
(d) Long-term provisions	1,515,047	2,417,069
3 Current liabilities		
(a) Short-term borrowings	99,594,454	95,137,132
(b) Trade payables	38,392,808	23,840,034
(c) Other current liabilities	32,250,463	30,300,911
(d) Short-term provisions	5,641,251	2,493,528
TOTAL	389,125,731	305,326,765
II. ASSETS		
1 Non-current assets		
(a) Fixed assets	103,465,413	68,758,099
(b) Goodwill on Consolidation*		-
(c) Non Current Investments	10,588,122	582,122
(d) Deferred Tax Assets (net)	-	-
(c) Long-term loans and advances	10,256,414	2,524,746
(d) Other non-current assets	6,920,562	6,894,410
2 Current assets		
(a) Inventories	63,074,704	59,111,422
(b) Trade receivables	100,005,193	85,041,196
(c) Cash and cash equivalents	9,811,007	6,821,496
(d) Short-term loans and advances	27,724,686	19,914,598
(e) Other current assets	57,279,630	55,678,677
TOTAL	389,125,731	305,326,765



PART II – STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)			
	Particulars	Figures as at 31 March, 2018	Figures as at 31 March, 2017
I	Revenue from operations	110,528,344	163,634,740
II	Other income	5,607,948	2,430,503
III	Total Revenue (I + II)	116,136,292	166,065,243
IV	Expenses:		
	Cost of materials consumed	45,619,476	77,569,171
	-Purchases of Stock-in-Trade	43,322,948	73,993,993
	-Changes in inventories of finished goods	2,296,528	3,575,178
	work-in-progress and Stock-in-Trade	-	-
	Employee benefits expense	22,943,052	32,784,506
	Finance costs	19,243,388	17,359,537
	Depreciation and amortisation expense	7,364,304	7,729,298
	Other expenses	17,048,132	20,818,055
	Total expenses	112,218,352	156,260,568
V	Profit before exceptional and extraordinary items and tax (III - IV)	3,917,940	9,804,676
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V - VI)	3,917,940	9,804,676
VIII	Extraordinary items	-	-
IX	Profit before tax (VII- VIII)	3,917,940	9,804,676
X	Tax expense:		
	(1) Current tax	1,909,030	3,324,014
	(2) Deferred tax	(1,202,558)	481,549
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	3,917,940	9,804,676
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit (Loss) for the period (XI + XIV)	3,917,940	9,804,676
XVI	Earnings per equity share:		
	(1) Basic	0.34	0.78
	(2) Diluted	0.34	0.78



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NOTES TO CONSOLIDATED FINANCIAL RESULTS

1. The Above results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on May 30, 2018.
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities and as such there no separate reportable segments.
3. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform current year's classification.
4. The Consolidated financial results of the company have been prepared in accordance with applicable accounting standards and includes the audited accounts of its subsidiary

For Perfect Infraengineers Limited

Manisha Mehta

Mrs. Manisha Mehta
Director- Finance





**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF
PERFECT INFRAENGINEERS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of PERFECT INFRAENGINEERS LIMITED ("The Holding Company") and its Subsidiary (The Company and its subsidiary together referred to as 'The Group') for the year ended 31st March 2018 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated Audited Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Includes the Financial Results of M/s. Perfect Control Panels Pvt. Ltd., wholly owned Subsidiary.
- ii. Has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. Give a true and fair view conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated net profit and other financial information of the Group for the year ended 31st March, 2018.

For JCR & Co.
Chartered Accountants
FRN: 105270W

Mitesh D. Chheda
Partner
Membership No. 160688



Place: Mumbai
Date: 30th May, 2018

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	116136292	116136292
	2.	Total Expenditure	92974964	92974964
	3.	Net Profit/(Loss)	3211468	3211468
	4.	Earnings Per Share	0.34	0.34
	5.	Total Assets	389125731	389125731
	6.	Total Liabilities	389125731	389125731
	7.	Net Worth	178728423	178728423
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Weakness in Internal Financial Control b. Type of Audit Qualification : ~~Qualified Opinion / Disclaimer of Opinion~~ / Adverse Opinion c. Frequency of qualification: Appeared first time / ~~repetitive~~ / since how long continuing d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: e. For Audit Qualification(s) where the impact is not quantified by the auditor: i) Management's estimation on the impact of audit qualification: NIL ii) If management is unable to estimate the impact, reasons for the same: NA			



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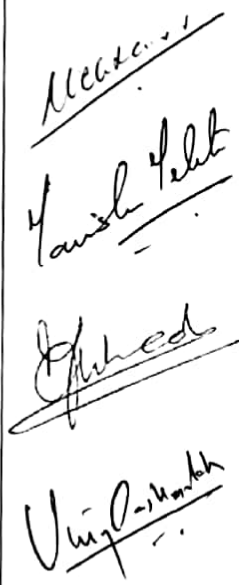
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ii) Auditors' Comments on (i) or (ii) above: Agreed for above		
III.	Signatories: • CEO/Managing Director (Mr. Nimesh Mehta) • CFO (Mrs. Manisha Mehta) • Statutory Auditor (Mr. Mitesh Chheda) • Audit Committee chairman (Mr. Vinay Deshmukh)	  
	Place: Mumbai Date: 18-06-2018	



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